

FBMKLCI Futures daily chart



IKI Index (Generic 1st 'IKI' Future) DAILY REPORT CHART Daily 07SEP2022-13DEC2022 Copyright© 2022 Bloomberg Finance L.P. 13-Dec-2022 18:15:50

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1470.12	-4.26	1477.29	1469.47	130 Mn	30,253	684	11.38 Mn	29,931	497.86 Mn	1482.08	1461.78
DEC 22	1468.00	-4.00	1480.00	1466.50	4702	30,253	684	11.38 Mn	29,931	497.86 Mn	0.00	0.00
JAN 23	1470.00	-5.00	1481.00	1470.00	57	244	20	.33 Mn	5,275	87.85 Mn	0.00	0.00
MAR 23	1460.50	-4.50	1471.00	1459.50	17	461	8	.13 Mn	533	8.83 Mn	0.00	0.00
JUN 23	1459.00	-3.00	1468.50	1459.00	8	370	1	.02 Mn	414	6.84 Mn	0.00	0.00
					4,784	31,328	713	11.86 Mn	36,153	601.38 Mn		

Futures Fair Value		KLIBOR		KF Est		
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
DEC 22	30/12/2022	1.91	0.00	1.91	0.00	1.91
JAN 23	31/01/2023	5.72	0.00	5.72	0.00	5.72
Roll FV				3.82		3.82

Benchmark Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
FBMKLCI	1470.12	-0.29%	-0.75%	5.52%	2.70%
FBM100	10282.6	-0.06%	-0.05%	0.53%	0.71%
FBMEMAS	10579.54	-0.07%	0.08%	0.88%	0.84%

Local Sector Performance againts FBMKLCI

Sector	1d Chg	3m Chg	6m Chg
Financial	0.49%	0.42%	2.73%
Plantation	-0.70%	-3.84%	-10.78%
Utilities	0.00%	0.00%	0.00%

Currencies

	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.4128	-0.37%	-2.53%	-0.17%
CNYMYR	0.6371	0.63%	-1.98%	-2.59%
Dollar Index (DXY)	103.98	-1.09%	-5.31%	-1.04%
MYR to DXY		-0.73%	-2.85%	-0.87%

World Equity Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
USA					
Dow Jones	34108.64	0.30%	11.77%	9.53%	12.62%
S&P 500	4019.65	0.73%	7.20%	2.09%	8.02%
NASDAQ	11256.81	1.01%	4.14%	-3.35%	4.93%
Europe					
DAX	14497.89	1.34%	8.97%	11.16%	9.80%
CAC	6744.98	1.42%	13.36%	8.27%	14.22%
FTSE100	7502.89	0.76%	4.39%	2.98%	5.18%
EURO Stoxx	442.60	1.29%	8.66%	5.89%	9.49%
Asia Pacific					
Nikkei 225	27954.85	0.40%	4.98%	0.37%	5.77%
Hang Seng	19596.20	0.68%	-6.99%	3.86%	-6.28%
Straits Times	3271.28	0.98%	5.22%	0.29%	6.02%
KOSPI	2381.48	0.38%	-4.47%	-1.35%	-3.75%
TAIEX	14522.96	-0.61%	-9.50%	-1.04%	-8.81%
S&P/ASX200	7220.80	0.24%	8.00%	5.62%	8.82%

U.S. markets

U.S. stocks rose on Tuesday after an unexpectedly small consumer price increase buoyed optimism that the Federal Reserve could soon dial back its inflation-taming interest rate hikes, but concerns remained the central bank could stay aggressive. -Reuters

Preview

Fundamental

Expect futures to open on a steady note today following extended gains on Wall Street as well as stronger crude oil prices while in the absence of fresh local impetus and ahead of the Federal Reserve's policy decision tonight might cap gains. Stateside, U.S. stock indexes end higher Tuesday, but off the session's best levels, as cooling consumer prices point to progress in the Federal Reserve's inflation fight, although concerns remained the central bank could stay aggressive. Around the region, Asian equity benchmark gains on Tuesday, after an earlier advance that was spurred by Hong Kong's decision to scrap its three-day Covid monitoring period for arriving travelers overshadowed by China economic growth concerns as looser restrictions on activity would lead to a surge in COVID infections and ahead of a rate decision from major global central banks.

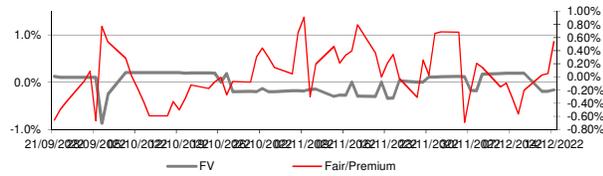
At the local front, the FBM KLCI backpedaled off earlier gains and witnessed a drop yesterday as participants reduced their bets in selected index heavyweights led by plantation and telecommunication stocks, in line with the mixed sentiment in regional bourses. Top losers for the day were SDPL, PMAH, AXIATA, TELEKOM and IOI that pulled the index 4.26 points lower to end near its intraday low at 1,470.12. Futures to cash basis remained at to 2.5 points.

Technical

The December futures contract closed lower and erased most of the gains made from previous session on lack of follow through buying amid weak underlying cash and mixed regional bourses sentiment. Futures dipped to an intraday low of 1,466.5 on long liquidation activities before closed at 1,467.5, dropped 4.5 points, forming a black bodied candlestick pattern with a long upper and short lower shadow, indicating sellers overcome buyers to push the prices lower to end in negative territory. Technically, MACD indicators issued a selling signal while RSI lingered at the neutral region. Nevertheless, expect futures to open higher today tracking overnight U.S. equities market extended upbeat tone and sturdy crude oil prices while upside might be limited ahead of the Federal Reserve's interest rates decision tonight and lack of fresh local catalyst. Therefore, the support and resistance can be eyed at 1,458.0 and 1,477.0 respectively.

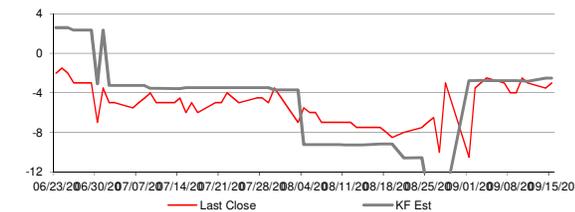
Premium to Fair

7.83 Pts 0.53%



Futures Roll

3m Avg -2.46 Last 1.00 KF FV 3.82



FBMKLCI Volatility

30 Days 16.71% 60 Days 14.52% 90 Days 13.54%

