

FBMKLCI Futures daily chart

IK1 Index - Last Price 1476.50 SMAVG (50) on Close (IK1) 1481.60 SMAVG (10) on Close (IK1) 1476.80
 UBB(2) (IK1) 1511.52 BoIMA (20) on Close (IK1) 1487.25 LBB(2) (IK1) 1462.98



IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 21NOV2022-20FEB2023 Copyright© 2023 Bloomberg Finance L.P. 20-Feb-2023 17:33:54

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1473.46	-3.44	1477.48	1471.07	153 Mn					1494.54	1469.26	
FEB 23	1476.50	0.50	1481.50	1472.00	5373	28,064	-423	-7.05 Mn	25,399	423.22 Mn	0.00	0.00
MAR 23	1466.00	0.50	1471.00	1461.50	1093	2,481	745	12.33 Mn	5,447	90.12 Mn	0.00	0.00
APR 23	1464.00	0.50	1467.00	1460.50	31	417	-2	-0.03 Mn	651	10.76 Mn	0.00	0.00
JUN 23	1453.00	-1.00	1456.50	1450.00	10	103	2	.03 Mn	502	8.23 Mn	0.00	0.00
					6,507	31,065	322	5.28 Mn	31,999	532.33 Mn		

Futures Fair Value		KLIBOR		KF Est		
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
FEB 23	28/02/2023	0.84	0.66	0.66	0.18	
MAR 23	31/03/2023	4.54	15.87	-11.33	15.87	-11.33
Roll FV				-11.51		-11.51

Benchmark Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI		1473.46	-0.23%	-2.06%	10.07%	13.35%
FBM100		10392.78	-0.17%	-0.29%	2.08%	1.80%
FBMEMAS		10724.83	-0.16%	0.42%	2.57%	2.53%

Local Sector Performance againts FBMKLCI			
Sector	1d Chg	3m Chg	6m Chg
Financial	0.42%	-2.59%	-2.09%
Plantation	-0.11%	-2.09%	-4.00%
Utilities	0.00%	0.00%	0.00%

Currencies	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.4305	0.00%	-3.29%	-1.24%
CNYMYR	0.6463	0.14%	1.09%	-1.35%
Dollar Index (DXY)	103.862	0.00%	-2.87%	-3.98%
MYR to DXY		0.00%	0.43%	-2.77%

World Equity Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
USA						
Dow Jones		33826.69	0.39%	0.36%	-1.49%	2.47%
S&P 500		4079.09	-0.28%	-3.53%	1.09%	-1.50%
NASDAQ		11787.27	-0.58%	-7.22%	3.92%	-5.27%
Europe						
DAX		15477.55	-0.03%	14.27%	5.77%	16.67%
CAC		7335.61	-0.16%	12.93%	8.65%	15.30%
FTSE100		8014.31	0.12%	6.14%	6.76%	8.38%
EURO Stoxx		464.64	0.07%	6.24%	5.44%	8.47%
Asia Pacific						
Nikkei 225		27531.94	0.07%	-4.83%	-3.18%	-2.83%
Hang Seng		20886.96	0.81%	5.63%	16.25%	7.85%
Straits Times		3308.75	-0.59%	1.92%	0.03%	4.06%
KOSPI		2446.00	-0.37%	-1.87%	-0.65%	0.19%
TAIEX		15551.23	0.46%	0.92%	5.76%	3.05%
S&P/ASX200		7303.00	-0.66%	2.65%	0.52%	4.81%

U.S. markets
 U.S. market holiday for Presidents' Day. -Reuters

Preview

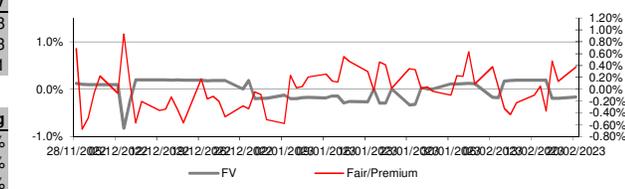
Fundamental

Expect futures to remain under selling pressure today tracking U.S. equity futures decline as participants weighed the prospect that central banks will have to tighten policy settings more than expected to tame inflation and ahead of Malaysia Budget 2023 re-tabling while crude oil gains might limit the downside. Back in the state, U.S. equity-index futures fell as concern the Federal Reserve will keep borrowing costs higher for longer outweighed optimism over China's economic recovery. Volumes were muted on Monday because of a U.S. market holiday for Presidents' Day. Across the region, Asian bourses were mostly higher on Monday, after a bumpy week from the Wall Street and supported by the rebound in China shares after recent plunge on optimism about the growth after reopening and ahead of minutes of the latest Federal Reserve meeting as well as a reading on core inflation that could add to the risk of interest rates heading higher for longer. At home, the FBM KLCI closed in negative territory yesterday, bucking regional trend on lack of fresh buying catalyst and ahead of the Budget 2023 re-tabling this Friday along with corporate earnings. The index closed at 1,473.46, fell 3.44 points, with top losers were AXIATA, MAY, KLK, GENT, GENM and RHB shares. Futures to cash basis strengthened to 3 points premium from 1-point discount.

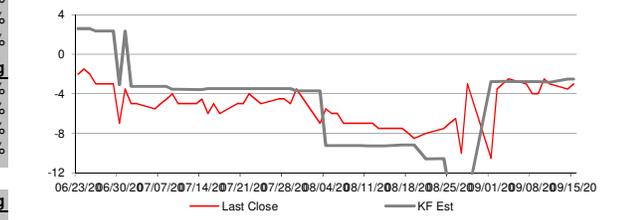
Technical

Futures contract opened slightly higher and swung between gains and losses throughout the trading session to close marginally higher, pressured by underlying cash market weakness overshadowed regional peers' bullish trend. The February futures contract settled 0.5 points higher at 1,476.5, forming a short black bodied candlestick with extended upper and bottom shadow, indicating an indecisiveness in direction. On the technical perspective, MACD remained issue a sell signal while RSI indicator lingered at neutral region. Thus, expect futures to trade on a consolidative mode today following negative indicative from U.S. Futures indexes and ahead of Malaysia Budget 2023 re-tabling on February 24th while rebound in crude oil prices might encourage bargain buying. Therefore, the support and resistance for today are envisaged at 1,467.0 and 1,483.0 respectively.

Premium to Fair	5.49 Pts	0.37%
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Futures Roll	3m Avg	Last	KF FV
	-2.46	-10.50	-11.51



FBMKLCI Volatility	30 Days	60 Days	90 Days
	7.24%	11.95%	12.52%

