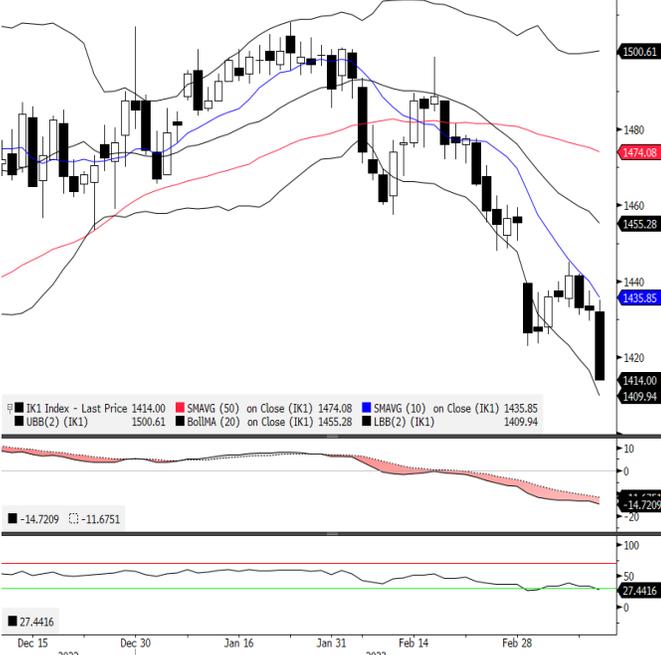


FBMKLCI Futures daily chart



**Preview**

**Fundamental**

Expect futures to trade on a consolidative mode today, weighed by extended weakness on Wall Street while recovery in crude oil prices and a potential of bargain buying after recent sell down might limit the downside. Back in the state, U.S. stocks ended sharply lower Friday as investors parsed mixed signals from the February jobs report amid ongoing concerns about contagion in the banking sector from the troubles at Silicon Valley Bank. Regionally, major Asian indexes slumped, while bonds rallied Friday as participants continued to fret over the risk of global recession amid concern that pockets of trouble in the U.S. banking sector could portend broader dangers as higher interest rates start to bite. Back home, the FBM KLCI skidded to end at its intraday low on last Friday as profit taking activities intensified and tracking the sharp sell down in most regional peers and performance of global stocks on hawkish guidance by Fed on further interest rate increases. Top losers for the day were PCHEM, PMAH, MISC, HLBK and AMM that pull the index to finish at 1,433.08 with losses of 16.45 points. Futures to cash basis weakened to 19 points discounts from 17 points discounts.

**Technical**

Futures opened gap down and drifted lower throughout the session on lack of buying catalyst, succumbing to selling pressure following underlying cash market weakness and regional peers' shaky performance to close 18.5 points lower at 1,414.0, forming a long black bodied candlestick pattern with extended upper and shaven bottom shadow, indicating bears dominated the session to pull the prices lower to close at its intraday low. On the technical perspective, MACD remained issue a selling signal, while RSI indicator lingers at an oversold region. Thus, expect futures to remain cautious today on continued selling pressure following extended losses in U.S. equities market while rebound in crude oil prices and a potential of bargain buying after recent sharp decline might cushion selling pressure. Therefore, the support and resistance for today can be pegged at 1,400.0 and 1,425.0 respectively.

IKI Index (Generic Ist 'IKI' Future) DAILY REPORT CHART Daily 30DEC2022-10MAR2023 Copyrights 2023 Bloomberg Finance L.P. 10-Mar-2023 18:22:39

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1433.08	-16.45	1445.80	1433.08	112 Mn	35,242	486	7.6 Mn	24,958	390.38 Mn	1461.42	1433.08
MAR 23	1414.00	-18.50	1435.00	1414.00	5972	376	84	1.32 Mn	5,473	85.73 Mn	0.00	0.00
APR 23	1416.00	-18.50	1430.00	1415.50	521	786	93	1.46 Mn	734	11.51 Mn	0.00	0.00
JUN 23	1417.00	-18.50	1436.50	1417.00	179	246	13	.2 Mn	477	7.44 Mn	0.00	0.00
SEP 23	1408.00	-17.00	1422.50	1408.00	36	246	13	.2 Mn	477	7.44 Mn	0.00	0.00
					6,708	36,650	676	10.58 Mn	31,643	495.06 Mn		

Futures Fair Value		KLIBOR		KF Est	
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	Div Idx pt (Net)	FV
MAR 23	31/03/2023	2.09	6.66	-4.57	6.66
APR 23	28/04/2023	5.35	7.59	-2.24	7.59
Roll FV				2.33	2.33

Benchmark Indices	Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
					3m Chg	6m Chg
FBMKLCI		1433.08	-1.13%	-3.68%	5.41%	11.84%
FBM100		10131.49	-1.15%	-2.02%	1.08%	1.73%
FBMEMAS		10450.01	-1.16%	-1.40%	1.33%	2.37%

Local Sector Performance againts FBMKLCI				
Sector	1d Chg	3m Chg	6m Chg	
Financial	0.21%	-1.17%	-0.55%	
Plantation	0.15%	3.76%	0.32%	
Utilities	0.00%		0.00%	

Currencies				
	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.5200	0.03%	2.32%	0.38%
CNYMYR	0.6534	0.72%	3.21%	0.52%
Dollar Index (DXY)	104.198	-0.36%	0.21%	-5.11%
MYR to DXY		-0.39%	-2.06%	-5.48%

World Equity Indices					
Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
<b>USA</b>					
Dow Jones	31909.64	-1.07%	2.59%	-4.03%	6.51%
S&P 500	3861.59	-1.45%	-1.81%	-1.45%	1.94%
NASDAQ	11138.89	-1.76%	-4.25%	1.51%	-0.59%
<b>Europe</b>					
DAX	15427.97	-1.31%	16.98%	9.17%	21.45%
CAC	7220.67	-1.30%	15.61%	9.82%	20.03%
FTSE100	7748.35	-1.67%	4.91%	5.94%	8.92%
EURO Stoxx	453.76	-1.35%	7.75%	5.17%	11.87%
<b>Asia Pacific</b>					
Nikkei 225	28143.97	-1.67%	-1.64%	3.28%	2.11%
Hang Seng	19319.92	-3.04%	-0.04%	1.14%	3.78%
Straits Times	3177.43	-1.15%	-3.42%	-0.36%	0.27%
KOSPI	2394.59	-1.01%	-2.24%	3.54%	1.49%
TAIEX	15526.20	-1.55%	4.24%	9.67%	8.23%
S&P/ASX200	7100.00	-0.63%	1.29%	1.11%	5.16%

U.S. markets					
Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
Dow Jones	31909.64	-1.07%	2.59%	-4.03%	6.51%
S&P 500	3861.59	-1.45%	-1.81%	-1.45%	1.94%
NASDAQ	11138.89	-1.76%	-4.25%	1.51%	-0.59%

Wall Street's indexes ended down more than 1% on Friday after investors ran for the exits as they feared for the health of U.S. banks after the failure of a high-profile lender to the technology sector, overshadowing the February jobs report. -Reuters

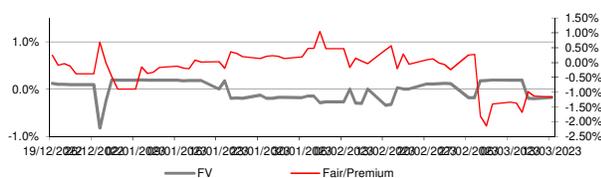
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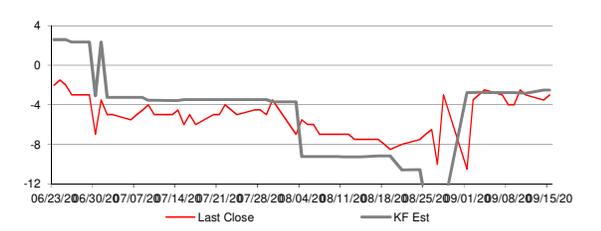
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Source: Bloomberg

Premium to Fair -16.63 Pts -1.16%



Futures Roll 3m Avg -2.46 Last 2.00 KF FV 2.33



FBMKLCI Volatility 30 Days 7.05% 60 Days 8.10% 90 Days 11.63%

