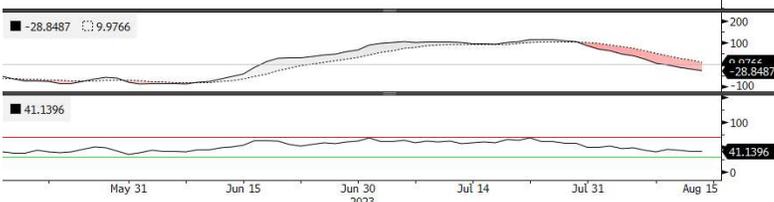


CPO Futures 3rd month daily chart

■ K03 Comdty - Last Price 3694.00 ■ SMAVG (50) on Close (K03) 3750.70 ■ SMAVG (10) on Close (K03) 3784.50
■ UBB(2) (K03) 4173.80 ■ BollMA (20) on Close (K03) 3897.65 ■ LBB(2) (K03) 3621.50



K03 Comdty (Generic 3rd 'K0' Future) DAILY REPORT CHART Daily 16H(AV)2023-14AUG2023 Copyright© 2023 Bloomberg Finance L.P. 14-Aug-2023 19:08:37

Source: Bloomberg

Contract	Sett	Chg	High	Low	Vol	Open Int	O/I chg	Value USD	O/I chg
AUG 23	3,697	-30	3,733	3,700	143	776	-56	-1.12 Mn	3,805
SEP 23	3,673	-30	3,740	3,669	1,953	11,424	-2,804	-55.6 Mn	3,850
OCT 23	3,694	-23	3,757	3,683	19,190	42,524	-3,202	-63.86 Mn	3,886
NOV 23	3,717	-22	3,778	3,705	8,928	29,947	-358	-7.18 Mn	3,906
DEC 23	3,740	-19	3,797	3,726	3,492	23,141	998	20.15 Mn	3,929
JAN 24	3,773	-19	3,824	3,750	2,736	24,971	311	6.33 Mn	3,952
FEB 24	3,799	-19	3,850	3,775	936	12,087	143	2.93 Mn	3,975
MAR 24	3,810	-19	3,854	3,788	967	14,396	75	1.54 Mn	3,976
APR 24	3,804	-19	3,846	3,793	654	7,170	77	1.58 Mn	3,963
MAY 24	3,791	-19	3,827	3,768	850	14,394	205	4.2 Mn	3,942
JUN 24	3,760	-19	3,760	3,760	132	3,726	-17	-.35 Mn	3,841
JUL 24	3,743	-19	3,758	3,758	105	5,468	12	.24 Mn	3,842
SEP 24	3,722	-19	-	-	79	1,961	18	.36 Mn	3,794
NOV 24	3,693	-25	3,715	3,711	16	1,541	-1	-.02 Mn	3,767
JAN 25	3,693	-25	-	-	-	-	0	. Mn	3,877
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MAR 26	3,693	-25	-	-	-	-	0	. Mn	-
MAY 26	3,693	-25	-	-	-	-	0	. Mn	-
JUL 26	3,693	-25	-	-	-	-	0	. Mn	-
Total					40,181	193,526	-4,599		

Source: Bloomberg

Export Est Period	Aug-23		Jul-23		Change (m-o-m)		Change (y-o-y)	
	AMSPEC	ITS	AMSPEC	ITS	AMSPEC	ITS	AMSPEC	ITS
1 - 10th days	383,795	395,145	326,569	373,204	17.52%	5.88%	12.99%	-
1 - 15th days	-	-	510,249	554,054	-	-	-	-
1 - 20th days	-	-	687,098	754,214	-	-	-	-
1 - 25th days	-	-	987,414	1,056,830	-	-	-	-
Full month	-	-	1,176,912	1,238,438	-	-	-	-

Source: Reuters

Malaysian Palm Oil Board Statistic	2021	2022	2023		Aug Chg (Mean)	KF's Expected August
	July	May	June	July		
Production	1,573,560	1,517,546	1,447,795	1,610,052	3.68%	1,669,294
Stocks	1,772,794	1,686,782	1,720,567	1,731,512	-2.41%	1,689,714
Export	1,321,870	1,079,020	1,171,741	1,353,925	7.49%	1,455,381
Import	130,615	80,926	135,271	103,837	-1.41%	102,371

Source: Reuters

Commodity Futures (3rd month)	Relative to FCPO						
	Overnight close	+/-	1d Chg (%)	3m Chg	6m Chg	3m Chg	6m Chg
CPO	3694	0	0.00%	2.16%	-6.15%	0.02	-0.06
Dalian Olein	7302	-48	-0.65%	9.02%	-6.05%	1.07	1.00
Soybean Oil	65.05	-1.29	-1.94%	30.91%	6.22%	1.28	1.13
WTI Crude	82.51	-0.68	-0.82%	16.90%	5.78%	1.03	1.00
CRB Index (realtime)	278.10	-1.6386	-0.59%	6.29%	2.85%	1.14	1.13

Source: Bloomberg

Currency	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.6307	0.32%	2.63%	5.09%
USDIDR	15315.0	0.63%	2.80%	0.34%

Source: Bloomberg

Overnight Lead

Chicago Board of Trade soybean futures ended higher on Monday on U.S. export demand and concerns about tight domestic supplies. - Reuters

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Preview

Fundamental

Malaysian palm oil futures extending its downward slide for third consecutive trading session and settled 0.62% lower on Monday, pressured by weak competing oils during Asian trading hours and anticipations of slower tropical oil exports demand from major buyer India and China. In the overnight competing oils market, crude oil prices extended its losing streak, after a volatile session with the U.S. benchmark West Texas Intermediate (WTI) settled down \$0.68, or 0.82% lower, at \$82.51 per barrel, as market sentiment was pressured by a stronger dollar and worries about China's fading economic recovery. Meanwhile, the CBOT soy oil rebounded from previous session decline and ended Monday trading session higher, with December soy oil climbed 0.93 cent to settled at 61.15 cents per lb, buoyed by encouraging exports demand for U.S. soybean and worries about domestic supply tightness after USDA reported on Friday that harvests will be smaller than previously expected. However, palm oil futures are expected to open higher today following overnight gains in rival soy oils and weakening Malaysian Ringgit making palm oil cheaper for overseas buyer while expectations of rising tropical oil productions during the high season might cap gains.

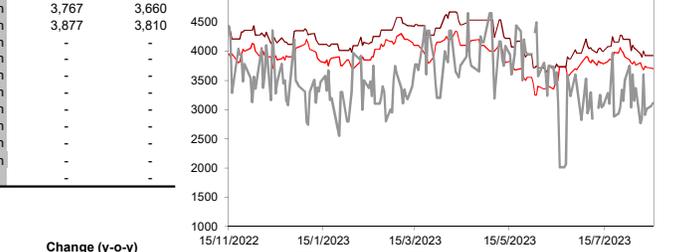
Technical

Palm oil futures for the October contract opened higher but trended lower thereafter as profit booking activities emerged on concerns about discouraging exports demand and tracking weaker rivals' oil during Asian trading hours. At the close, the October contract settled at 3,694 ringgit per tonnes with losses of 23 points, forming a long black-bodied candlestick pattern with short upper and short bottom shadows, indicating that the bears took control of the trading session. Technical wise, MACD indicator issued a sell signal while RSI lingered at a neutral region. Nevertheless, palm oil futures are expected to open higher today taking cue from overnight competing soy oil gains and also weakening Malaysian Ringgit might entice overseas buyer while anticipations of slower tropical oil exports demand from major buyer China and India along with rising tropical oil output could limit the upside. Therefore, the support and resistance for October futures contract can be found at 3,650 and 3,740 respectively.

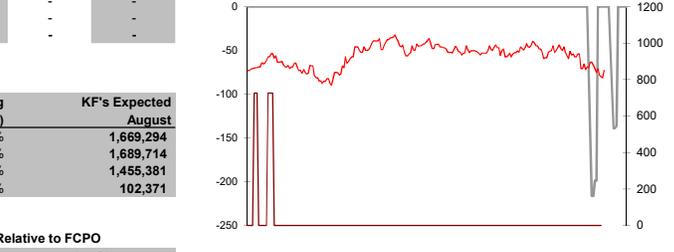
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Source: Bloomberg



Crude Degummed Soybean Oil (CDSBO)/RBD Palm Olein (RBDPO) Basis (per Tonne)



3rd mth FCPO Volatility

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