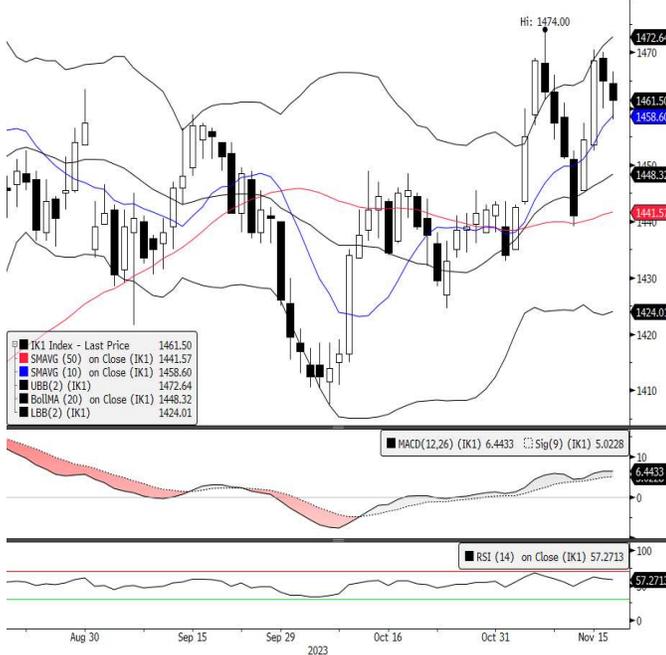


FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to trade on a supportive note today on a potential of bargain buying activities following crude oil gains along with overnight Wall Street small gains and the strong performance of the local economy while upside could be limited by China's property woes and ahead of Fed minutes meeting. Back in the state, U.S. stock closed modestly higher on Friday, as the major indexes recorded their third-straight win for the week as Wall Street digested retail updates and as participants held fast to the belief that U.S. interest rates have peaked and might even fall next year. Regionally, Asia's stock markets were mixed on Friday, with Hong Kong experiencing a sharp decline after Chinese tech giant Alibaba scrapped its cloud computing unit spin-off plan, citing uncertainties arising from US chip restrictions, while a slowdown in the US economy amid an increased number of workers who filed for unemployment benefits hurt sentiment. Domestically, the FBM KLCI continued its fall to end Friday trading session softer, as profit taking activities persist amid the negative performance across the region as worries over economic and financial developments in the United States and China weighed on global sentiment. The index closed at 1,460.67, fell 4.01 points, with top losers were HLFK, PCHEM, GENT, DLG and MAY shares. Futures to cash basis strengthened to 1-point premium from 0.5-point premium.

Technical

Futures contract opened on a softer footing and traded gradually lower throughout the trading session as selling pressure prevailed on spilled over weakness in the underlying cash and tracking regional peers' mixed undertone. The November futures contract settled 3.5 points lower at 1,461.5, forming a short black bodied candlestick with extended upper and long bottom shadow, indicating sellers overcome buyers to pull the prices lower. On the technical perspective, MACD remained issue a buy signal while RSI indicator lingered at neutral region. Therefore, expect futures to trade rangebound with slight upward bias today on a potential of bargain buying following modest gains on Wall Street and rebound in crude oil prices while uncertainties about global economic health might cap gains. Hence, the support and resistance are envisaged at 1,457.0 and 1,468.0 respectively.

IKI Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 18AUG2023-17NOV2023 Copyright© 2023 Bloomberg Finance L.P. 17-Nov-2023 17:26:24

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1460.67	-4.01	1462.31	1458.53	105 Mn					1465.55	1425.01	
NOV 23	1461.50	-3.50	1466.50	1458.00	4104	38,500	-487	-7.6 Mn	33,752	526.95 Mn	1474.00	1439.00
DEC 23	1462.00	-3.50	1467.00	1459.00	135	1,288	90	1.41 Mn	7,459	116.50 Mn	1473.50	1440.00
MAR 24	1449.50	-3.50	1451.00	1446.00	32	784	-6	-0.09 Mn	917	14.20 Mn	1457.00	1428.00
JUN 24	1449.00	-5.00	1454.50	1446.50	17	135	-4	-0.06 Mn	785	12.15 Mn	1457.00	1428.00
					4,288	40,707	-407	-6.35 Mn	42,913	669.81 Mn		

Futures Fair Value		KLIBOR		KF Est	
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	Div Idx pt (Net)	FV
NOV 23	30/11/2023	1.33	1.12	1.12	0.22
DEC 23	29/12/2023	5.20	3.14	3.14	2.05
Roll FV					1.84

Benchmark Indices		Relative to FBMKLCI			
Contract	Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI	1460.67	-0.27%	2.25%	3.37%	4.63%
FBM100	10462.5	-0.27%	2.87%	0.10%	0.61%
FBMEMAS	10799.98	-0.26%	3.10%	0.29%	0.84%

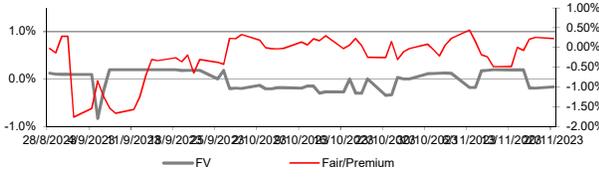
Local Sector Performance againts FBMKLCI		Relative to FBMKLCI		
Sector	Last	1d Chg	3m Chg	6m Chg
Financial		-0.04%	-0.22%	2.67%
Plantation		0.27%	-0.84%	-2.48%
Utilities		0.00%		0.00%

Currencies		Relative to FBMKLCI		
Contract	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.6805	-0.16%	0.56%	3.41%
CNYMYR	0.6479	0.10%	1.45%	0.15%
Dollar Index (DXY)	103.869	-0.05%	0.48%	0.65%
MYR to DXY		0.11%	-0.08%	-2.67%

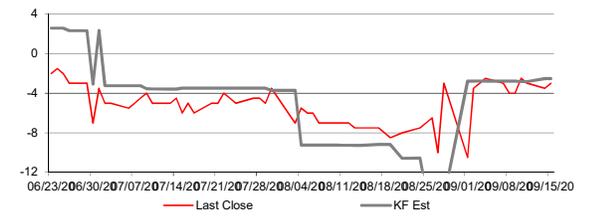
World Equity Indices		Relative to FBMKLCI			
Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	34947.28	0.01%	4.55%	0.28%	2.25%
S&P 500	4514.02	0.13%	7.68%	2.27%	5.31%
NASDAQ	14125.48	0.08%	11.59%	5.22%	9.14%
Europe					
DAX	15919.16	0.84%	-2.19%	1.19%	-4.34%
CAC	7233.91	0.91%	-3.44%	-0.03%	-5.57%
FTSE100	7504.25	1.26%	-3.26%	2.30%	-5.38%
EURO Stoxx	455.82	1.01%	-2.78%	0.63%	-4.92%
Asia Pacific					
Nikkei 225	33585.20	0.48%	9.01%	5.72%	6.62%
Hang Seng	17454.19	-2.12%	-10.26%	-3.74%	-12.24%
Straits Times	3124.67	-0.27%	-2.43%	-2.53%	-4.58%
KOSPI	2469.85	-0.74%	-2.68%	-2.37%	-4.82%
TAIEX	17208.95	0.22%	6.39%	4.00%	4.05%
S&P/ASX200	7059.00	0.14%	-3.03%	-2.23%	-5.16%

U.S. markets
Wall Street's three major indexes edged up slightly on Friday as investors digested recent gains while remarks from Federal Reserve officials clouded the outlook about when the U.S. central bank might start cutting interest rates.- Reuters

Premium to Fair 3.28 Pts 0.22%



Futures Roll 3m Avg -2.46 Last 0.50 KF FV 1.84



FBMKLCI Volatility 30 Days 7.49% 60 Days 6.96% 90 Days 7.39%

