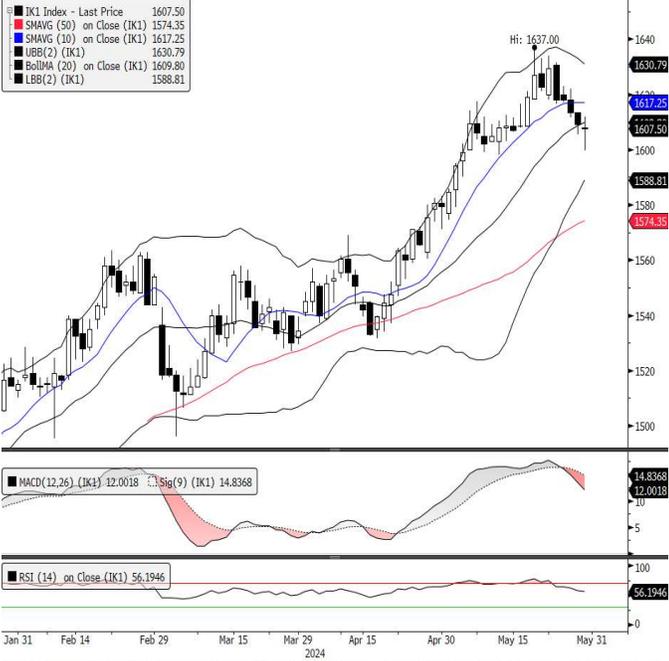


FBMKLCI Futures daily chart



IKI Index (Generic 1st 'IKI' Future) DAILY REPORT CHART Daily 29FEB2024-30MAY2024 Copyright © 2024 Bloomberg Finance L.P. 30-May-2024 17:39:26

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1604.26	-1.09	1608.84	1602.32	218 Mn						1632.79	1614.83
MAY 24	1607.50	-1.50	1612.00	1599.50	8,106	5,612	-22,099	-377.55 Mn	39,066	667.43 Mn	1637.00	1616.50
JUN 24	1607.50	-1.00	1613.50	1600.00	13,636	43,327	1,943	33.2 Mn	9,300	158.89 Mn	1638.00	1618.00
SEP 24	1596.50	-2.00	1602.00	1590.00	102	1,294	25	.42 Mn	1,721	29.20 Mn	1626.00	1607.00
DEC 24	1602.00	-2.50	1607.50	1596.50	55	210	-3	-.05 Mn	665	11.32 Mn	1632.00	1614.50
					21,899	50,443	-20,134	-343.99 Mn	50,752	866.84 Mn		

Futures Fair Value		KLIBOR		KF Est		
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
MAY 24	31/5/2024	0.00	0.00	0.00	0.00	0.00
JUN 24	28/6/2024	4.34	3.53	4.34	3.53	0.81
Roll FV				4.34		0.81

Benchmark Indices		Relative to FBMKLCI				
Contract	Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI		1604.26	-0.07%	10.43%	8.81%	6.07%
FBM100		11835.52	-0.08%	13.84%	2.58%	3.09%
FBMEMAS		12236.71	-0.06%	14.07%	2.98%	3.30%

Local Sector Performance againts FBMKLCI				
Sector	1d Chg	3m Chg	6m Chg	
Financial	0.04%	-2.30%	-2.34%	
Plantation	0.14%	-3.90%	-8.05%	
Utilities	0.00%		0.00%	

Currencies				
	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.7045	0.00%	-0.81%	0.93%
CNYMYR	0.6505	0.24%	-1.40%	-0.38%
Dollar Index (DXY)	104.716	-0.39%	0.54%	1.18%
MYR to DXY		-0.39%	1.36%	0.25%

World Equity Indices					
Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	38111.48	-0.86%	6.01%	-5.49%	-4.00%
S&P 500	5235.48	-0.60%	14.62%	-0.65%	3.79%
NASDAQ	16737.08	-1.08%	17.65%	0.58%	6.54%
Europe					
DAX	18496.79	0.13%	14.07%	1.19%	3.30%
CAC	7978.51	0.55%	9.13%	-2.67%	-1.17%
FTSE100	8231.05	0.59%	10.43%	4.33%	0.00%
EURO Stoxx	516.50	0.59%	11.89%	0.99%	1.32%
Asia Pacific					
Nikkei 225	38054.13	-1.30%	13.64%	-6.04%	2.91%
Hang Seng	18230.19	-1.34%	6.97%	6.77%	-3.14%
Straits Times	3323.38	0.01%	8.15%	2.30%	-2.07%
KOSPI	2635.44	-1.56%	3.95%	-3.55%	-5.87%
TAIEX	21364.48	-1.38%	22.55%	8.93%	10.97%
S&P/ASX200	7628.20	-0.49%	7.63%	-4.18%	-2.53%

U.S. markets
U.S. stocks ended lower on Thursday, with the Nasdaq falling more than 1% and technology shares leading declines after a disappointing Salesforce forecast. - Reuters

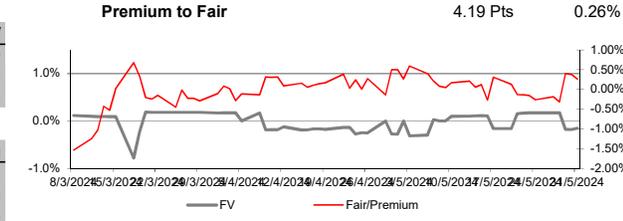
Preview

Fundamental
Expect futures to trade range bound with slight upward bias today on a potential of short covering activities ahead of weekend and recent U.S. economic data signalling a slowdown in momentum could bolster the case for the Federal Reserve to consider cutting interest rates this year. Overnight leads, U.S. stock indexes fell ahead of inflation report on Thursday, as several large tech shares tumbled after Salesforce forecasted a second-quarter profit and revenue below Street estimates showed a downside of the recent surge in artificial-intelligence investment and official data revealed that first-quarter economic growth was slower than initially projected. Regionally, Asian stocks were a sea of red on Thursday and bonds slid on bets global interest rates would stay higher for longer, as participants looked to key inflation readings at the end of the week for further clues on the future path of monetary policy. Locally, the FBM KLCI recouped some of its earlier losses to settle marginally lower, on buying support from local institutions after Google announced plans to invest RM9.4 billion in Malaysia and in line with the weaker regional market performance, ahead of the release of key US economic data. The index closed at 1,604.26, fell 1.09 points, with top losers YTL, TELEKOM, YTL, CIMB and MISC shares. Futures to cash basis weakened to 3 points premiums from 3.5 points premiums.

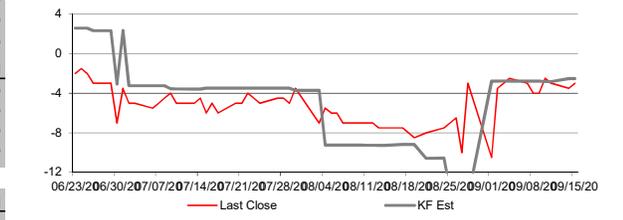
Technical

Futures contract opened gap down and traded in negative territory throughout the trading session on persistent selling pressure on spilled over weakness in the underlying cash as selling activities continued and following regional peers' weakness. The May futures contract settled 1.5 points lower at 1,607.5, forming a short black bodied candlestick with short upper and long bottom shadow, indicating selling activity dominated the session. On the technical perspective, MACD remained issue a sell signal while RSI indicator lingered at neutral region. Nevertheless, expect futures to trade range bound with slight upward bias today on a potential of bargain hunting activities after recent declines and optimism over local economic outlook after Google announced to invest RM9.4 billion in Malaysia along with hopes of US rate cuts by this year as recent economic indicators point to a slowdown in momentum. Therefore, the support and resistance can be found at 1,600.0 and 1,615.0 respectively.

Premium to Fair		4.19 Pts		0.26%	
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Futures Roll		
3m Avg	Last	KF FV
-2.46	0.00	0.81



FBMKLCI Volatility		
30 Days	60 Days	90 Days
6.18%	7.02%	7.34%

