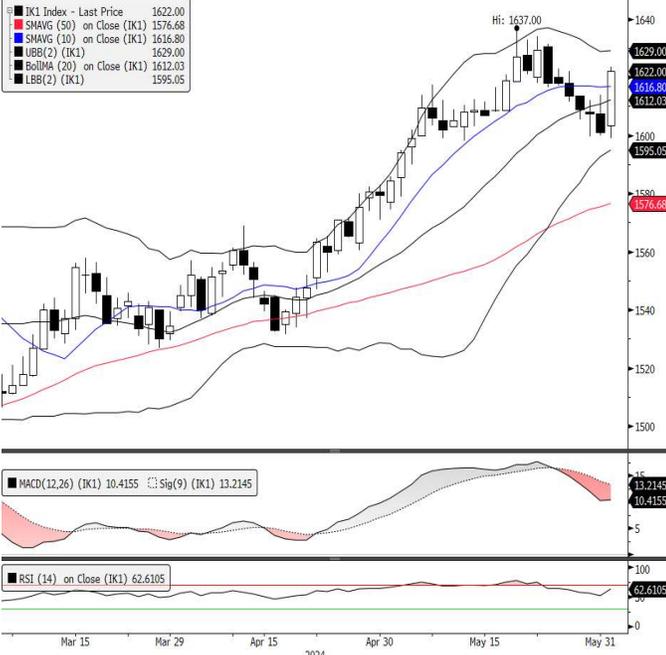


FBMKLCI Futures daily chart

IKI Index - Last Price	1622.00
5MAVG (50) on Close (IKI)	1576.68
10MAVG (10) on Close (IKI)	1636.80
20MAVG (20) on Close (IKI)	1629.00
50MAVG (50) on Close (IKI)	1612.03
100MAVG (100) on Close (IKI)	1595.05



Preview

Fundamental

Expect futures to trade on a supportive tone today following improving domestic economic sentiment and overnight Wall Street marginal gains while crude oil weakness and ahead of key US and China economic data might cap gains. Back in the state, U.S. stocks flipped between negative and positive territory on Tuesday, finishing narrowly in the green as investors shifted their rate-cut expectations after weaker-than-expected economic data. On the external front, Asian share markets retreated on Tuesday as global participants awaited India's official election results and considered the prospect that the U.S. economy's 'exceptionalism' is starting to unwind as manufacturing activity there further weakened. Locally, the FBM KLCI staged a strong rally thanks to improved risk appetite amid mixed regional markets and underpinned by substantial bargain buying activity in index linked heavyweight stocks, following last week's selloff. The index closed at 1,615.40, rose 18.72 points, with top gainers were KLK, MISC, PMAH, SDPL and CIMB shares. Futures to cash basis remained at 6.5 points premiums.

Technical

Futures contract opened higher and traded gradually higher to close above positive territory resonating strong gains in the underlying cash market despite mixed regional peers' undertone. The June futures contract settled at 1,622.0, rose 19 points, forming a long white bodied candlestick with short upper and extended bottom shadow, indicating bulls seize control of the session aggressively. Technical viewpoint, MACD indicator issue a sell signal while RSI indicators lingered at neutral region. Thus, expect futures to trade cautiously higher today following overnight gains on Wall Street and improving risk appetite while weaker crude oil prices and ahead of key economic data from the U.S. and China could limit the upside. Hence, the support and resistance can be eyed at 1,615.0 and 1,631.0 respectively.

IKI Index (Generic 1st 'IKI' Futures) DAILY REPORT CHART Daily 06MAY2024-04JUN2024 Copyright© 2024 Bloomberg Finance L.P. 04-Jun-2024 17:37:13

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1615.40	18.72	1617.41	1595.35	652 Mn	47,399	2,904	50.09 Mn	38,904	671.05 Mn	1622.93	1595.36
JUN 24	1622.00	19.00	1623.50	1599.00	17,108	47,399	188	3.25 Mn	9,206	159.14 Mn	0.00	0.00
JUL 24	1625.50	22.50	1626.50	1605.00	381	188	23	.39 Mn	1,615	27.68 Mn	1613.00	1589.50
SEP 24	1611.50	19.50	1611.50	1592.00	92	228	8	.14 Mn	665	11.45 Mn	1619.00	1594.50
DEC 24	1618.50	21.00	1618.50	1597.50	92	228						
					17,673	49,270	3,123	53.87 Mn	50,390	869.32 Mn		

Futures Fair Value		KLIBOR		KF Est		
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
JUN 24	28/6/2024	3.64	3.19	0.45	3.19	0.45
JUL 24	31/7/2024	8.15	3.50	8.15	3.50	4.65
Roll FV				7.70		4.20

Benchmark Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI		1615.4	1.17%	11.45%	7.17%	4.94%
FBM100		11883.97	0.97%	14.79%	2.18%	3.00%
FBMEMAS		12278.49	0.96%	14.94%	2.50%	3.13%

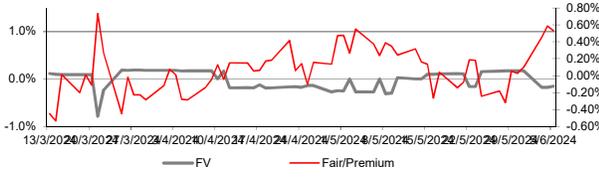
Local Sector Performance againts FBMKLCI				
Sector	1d Chg	3m Chg	6m Chg	
Financial	-0.04%	-2.47%	-2.67%	
Plantation	0.35%	-4.85%	-7.83%	
Utilities	0.00%		0.00%	

Currencies				
	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.7017	-0.10%	-0.44%	0.95%
CNYMYR	0.6494	-0.09%	-1.01%	-0.48%
Dollar Index (DXY)	104.11	-0.03%	0.27%	0.38%
MYR to DXY		0.07%	0.71%	-0.56%

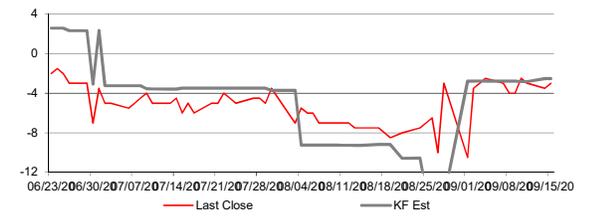
World Equity Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
USA						
Dow Jones		38711.29	0.36%	6.92%	-5.53%	-4.06%
S&P 500		5291.34	0.15%	15.79%	-1.88%	3.90%
NASDAQ		16857.05	0.17%	18.83%	-1.04%	6.63%
Europe						
DAX		18405.64	-1.09%	11.33%	-1.05%	-0.11%
CAC		7937.90	-0.75%	7.46%	-4.79%	-3.58%
FTSE100		8232.04	-0.37%	9.91%	2.44%	-1.38%
EURO Stoxx		517.05	-0.54%	10.57%	-0.87%	-0.79%
Asia Pacific						
Nikkei 225		38837.46	-0.22%	18.49%	-7.84%	6.32%
Hang Seng		18444.11	0.22%	12.96%	8.58%	1.36%
Straits Times		3338.94	-0.30%	8.51%	2.24%	-2.64%
KOSPI		2662.10	-0.76%	6.73%	-4.40%	-4.24%
TAIEX		21356.62	-0.84%	23.25%	4.81%	10.59%
S&P/ASX200		7737.06	-0.31%	9.57%	-4.70%	-1.69%

U.S. markets
U.S. stocks ended a shade higher on Tuesday following softer-than-expected labor market data that reaffirmed expectations of an interest rate cut by the Federal Reserve. - Reuters

Premium to Fair 8.55 Pts 0.53%



Futures Roll 3m Avg -2.46 Last 3.50 KF FV 4.20



FBMKLCI Volatility 30 Days 7.15% 60 Days 7.47% 90 Days 7.46%

