

FBMKLCI Futures daily chart



IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 03MAY2024-02AUG2024 Copyright © 2024 Bloomberg Finance L.P. 02-Aug-2024 17:29:11

Source: Bloomberg

| Contract | Sett | Change | High | Low | Volume | Open Int | O/I chg | | Open Interest | | Previous Week | |
|----------|---------|--------|---------|---------|--------|----------|---------|-----------|---------------|-----------|---------------|---------|
| | | | | | | | O/I chg | Value USD | 3mth avg | Value USD | High | Low |
| FBMKLCI | 1611.05 | -13.20 | 1619.31 | 1607.75 | 176 Mn | | | | | 1629.37 | 1607.75 | |
| AUG 24 | 1619.00 | -12.00 | 1630.50 | 1613.00 | 9,406 | 41,956 | 463 | 8.33 Mn | 37,784 | 680.15 Mn | 1634.00 | 1613.00 |
| SEP 24 | 1600.50 | -11.50 | 1612.50 | 1596.50 | 644 | 2,379 | 48 | .85 Mn | 8,451 | 150.39 Mn | 1616.50 | 1596.50 |
| DEC 24 | 1609.50 | -8.50 | 1616.00 | 1603.50 | 81 | 594 | 9 | .16 Mn | 1,289 | 23.06 Mn | 1623.50 | 1603.50 |
| MAR 25 | 1600.00 | -12.00 | 1604.00 | 1595.00 | 53 | 73 | 43 | .76 Mn | 830 | 14.76 Mn | 1630.50 | 1606.50 |
| | | | | | 10,184 | 45,002 | 563 | 10.11 Mn | 48,354 | 868.37 Mn | | |

| Futures Fair Value | | KLIBOR | | KF Est | | |
|--------------------|-----------|----------|--------------------|--------|------------------|--------|
| Contract | Exp. Date | Index Pt | Div Idx Pt (Gross) | FV | Div Idx pt (Net) | FV |
| AUG 24 | 30/8/2024 | 3.63 | 0.43 | 3.20 | 0.43 | 3.20 |
| SEP 24 | 30/9/2024 | 8.13 | 25.90 | 8.13 | 25.90 | -17.77 |
| Roll FV | | | | 4.94 | | -20.96 |

| Benchmark Indices | | Relative to FBMKLCI | | | | |
|-------------------|-------------------|---------------------|--------|--------|--------|--------|
| Contract | Source: Bloomberg | Last | 1d Chg | 6m Chg | 3m Chg | 6m Chg |
| FBMKLCI | | 1611.05 | -0.81% | 6.60% | 2.70% | 6.91% |
| FBM100 | | 11919.95 | -1.51% | 9.53% | 1.41% | 2.75% |
| FBMEMAS | | 12303.5 | -1.66% | 9.72% | 1.42% | 2.93% |

| Local Sector Performance againts FBMKLCI | | | | |
|--|---------|--------|--------|--------|
| Sector | 1d Chg | 3m Chg | 6m Chg | |
| Financial | 0.55% | 4.04% | 0.72% | |
| Plantation | 0.14% | -5.01% | -6.35% | |
| Utilities | 0.00% | | 0.00% | |
| Currencies | Last | 1d Chg | 3m Chg | 6m Chg |
| USDMYR | 4.4970 | -1.58% | -5.42% | -4.66% |
| CNYMYR | 0.6272 | -0.55% | -4.47% | -4.57% |
| Dollar Index (DXY) | 103.198 | -0.01% | -1.74% | -1.20% |
| MYR to DXY | | 1.60% | 3.88% | 3.63% |

| World Equity Indices | | Relative to FBMKLCI | | | | |
|----------------------|-------------------|---------------------|--------|--------|---------|---------|
| Contract | Source: Bloomberg | Last | 1d Chg | 6m Chg | 3m Chg | 6m Chg |
| USA | | | | | | |
| Dow Jones | | 39737.26 | -1.51% | 3.54% | 1.38% | -2.87% |
| S&P 500 | | 5346.56 | -1.84% | 8.17% | 2.88% | 1.47% |
| NASDAQ | | 16776.16 | -2.43% | 7.56% | 2.45% | 0.90% |
| Europe | | | | | | |
| DAX | | 17661.22 | -2.33% | 4.48% | -3.20% | -1.99% |
| CAC | | 7251.80 | -1.61% | -4.46% | -10.08% | -10.37% |
| FTSE100 | | 8174.71 | -1.31% | 7.38% | -1.80% | 0.73% |
| EURO Stoxx | | 497.85 | -2.73% | 2.93% | -2.83% | -3.44% |
| Asia Pacific | | | | | | |
| Nikkei 225 | | 35909.70 | -5.81% | -1.22% | -7.34% | -7.34% |
| Hang Seng | | 16945.51 | -2.08% | 9.26% | -9.50% | 2.49% |
| Straits Times | | 3381.45 | -1.12% | 7.89% | 1.32% | 1.21% |
| KOSPI | | 2676.19 | -3.65% | 3.28% | -1.35% | -3.12% |
| TAIEX | | 21638.09 | -4.43% | 19.57% | 5.01% | 12.17% |
| S&P/ASX200 | | 7943.24 | -2.11% | 4.16% | 2.73% | -2.28% |

U.S. markets
U.S. stocks sold off for a second straight session on Friday, and the Nasdaq Composite confirmed it was in correction territory after a soft jobs report stoked fears of an oncoming recession. - Reuters

Preview

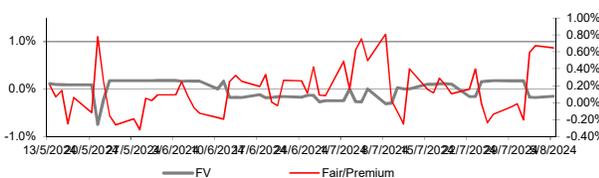
Fundamental

Expect futures to trade lower today following the overnight plunge on Wall Street with concerns about a potential deepening of the U.S. economic slowdown and wary that the Federal Reserve may be lagging in implementing rate cuts while a rebound in crude oil prices due to escalating tensions in the Middle East could mitigate some of the selling pressure. Stateside, U.S. stocks ended sharply lower on Friday, experiencing declines for the second consecutive session with The Nasdaq Composite confirmed its entry into correction territory following a weaker-than-expected July jobs report and underwhelming earnings from major corporations, which intensified concerns regarding the U.S. economic outlook. Across the region, share markets fell sharply on Friday, mirroring the decline on Wall Street as sentiment was adversely affected by a triple blow, a selloff in Japanese equities amid expectations of additional domestic monetary tightening, a global rout in technology stocks, and emerging signs of weakness in the U.S. economy. At home, the FBM KLCI closed lower on Friday, following the downturn observed in regional markets, driven by growing concerns over slowing economic growth in the United States along with signals of potential monetary policy tightening from the Bank of Japan and a lack of fresh domestic buying momentum. The index closed at 1,611.05, losing 13.20 points, led by the losses in RHB, KLK, MAY, YTL and AXIATA shares. Futures to cash basis strengthened to nearly 8 points premiums from 7 points premiums.

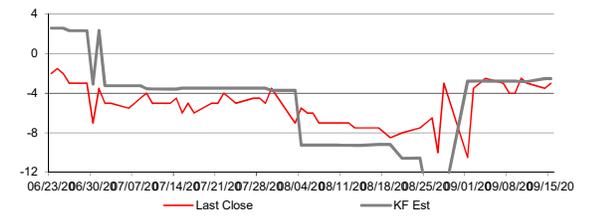
Technical

Futures contract ended lower on Friday, ended its two-day winning streak tracking the downbeat tone amongst its regional peers and underlying cash market's weakness coupled with profit taking activities ahead of weekend on fears of a possible recession in U.S. while improving domestic economic outlook cushioned the losses. The August futures contract finished 12 points lower and settled at 1,619.0, forming a long black bodied candlestick pattern with shorter upper shadow and longer bottom shadow, indicating bears managed to seize control of the session aggressively. On the technical perspective, MACD issued a sell signal while RSI indicator oscillated at neutral region. Hence, expect futures to trade lower today following the sharp losses in overnight U.S. equities market and weaker than expected US economic data that hamper the market sentiment while a potential of bargain hunting activities could cushion the losses. Thus, the support and resistance can be eyed at 1,605.0 and 1,623.0 respectively.

| Premium to Fair | 10.4 Pts | 0.65% |
|-----------------|----------|-------|
|-----------------|----------|-------|



| Futures Roll | 3m Avg | Last | KF FV |
|--------------|--------|--------|--------|
| | -2.46 | -18.50 | -20.96 |



| FBMKLCI Volatility | 30 Days | 60 Days | 90 Days |
|--------------------|---------|---------|---------|
| | 8.00% | 7.17% | 7.17% |

