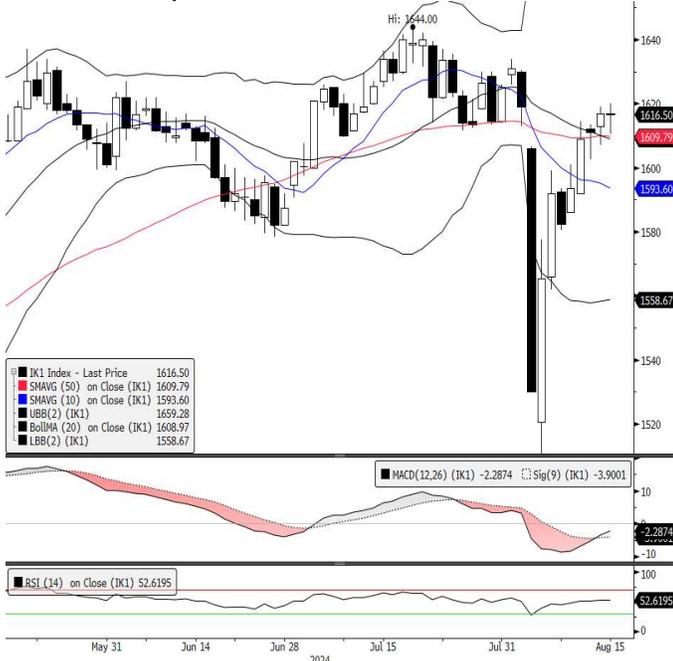


FBMKLCI Futures daily chart



**Preview**

**Fundamental**

Expect futures to trade on a supportive tone today tracking sharp gains in overnight Wall Street after strong economic report and rebound in crude oil prices as concerns over recession eased while upside might be capped ahead of Malaysia's GDP numbers and ahead of the weekend. Back in the state, U.S. stock markets ripped higher Thursday, led by technology stocks as Wall Street took in signals that pointed to a still-strong US consumer and labour market eased recession concerns and fuelled a rally in stocks. On the external front, Asian stocks were mixed on Thursday, amid increasing market volatility while the dollar remained on the back foot amid lower U.S. Treasury yields after benign consumer inflation data overnight reinforced bets for the Federal Reserve to start cutting interest rates next month and ahead of key U.S. economic data. Domestically, the FBM KLCI erased early losses and closed on a flattish note, amid a weaker broader market largely due profit-taking activities as cautious trading persist ahead of the earnings season along with domestic economic readings and resonating mixed regional markets performance. The index closed at 1,612.94, gaining 0.59 points, led by the gains in CIMB, YTL, IOI, PBK and GEM shares. Futures to cash basis weakened slightly to 3.5 points premiums from 4.5 points premiums.

**Technical**

Futures contract ended the choppy session marginally lower, retreated from previous session gains as profit taking activities emerged tracking underlying cash market subdued performance and in tandem with mixed regional bourses. The August futures contract finished 0.5 point lower at 1,616.5, forming a short black bodied candlestick pattern with short upper and long bottom shadow, indicating bears managed to seize control of the session. On the technical perspective, MACD issued a buy signal while RSI indicator oscillated at neutral region. Thus, expect futures to trade steadier today buoyed by bargain buying and mild short covering activities resonating overnight U.S. stocks solid gains and recovery in crude oil prices while advance might be limited ahead of the weekend and Malaysia's GDP number in the afternoon. Therefore, the support and resistance can be eyed at 1,610.0 and 1,625.0 respectively.

IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 15MAY2024-15AUG2024 Copyright © 2024 Bloomberg Finance L.P. 15-Aug-2024 17:33:12  
Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1612.94	0.59	1614.69	1605.69	169 Mn		-76	-1.38 Mn	37,034	674.51 Mn	1604.06	1529.09
AUG 24	1616.50	-0.50	1620.00	1610.50	6,031	37,311	81	1.46 Mn	8,641	155.47 Mn	1590.50	1488.50
SEP 24	1597.00	-1.00	1600.50	1592.00	289	2,475	4	.07 Mn	1,266	22.86 Mn	1599.00	1496.50
DEC 24	1602.50	-1.00	1605.50	1598.00	27	731	14	.25 Mn	772	13.81 Mn	1630.50	1606.50
MAR 25	1588.50	1.00	1591.00	1583.50	88	137	23	.4 Mn	47,713	866.66 Mn		
					6,435	40,654						

Futures Fair Value		KLIBOR		KF Est		
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
AUG 24	30/8/2024	2.02	0.46	1.57	0.46	1.57
SEP 24	30/9/2024	6.50	25.92	6.50	25.92	-19.42
Roll FV				4.94		-20.99

Benchmark Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI		1612.94	0.04%	5.18%	-3.03%	0.89%
FBM100		11887.68	-0.35%	7.55%	0.28%	2.25%
FBMEMAS		12239.82	-0.40%	7.32%	-0.08%	2.04%

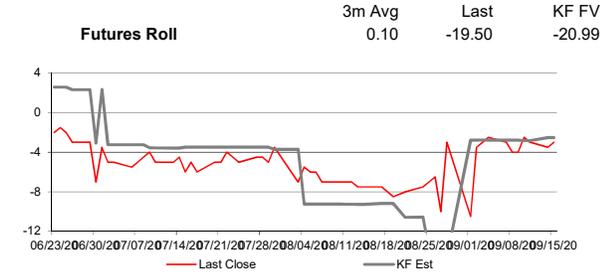
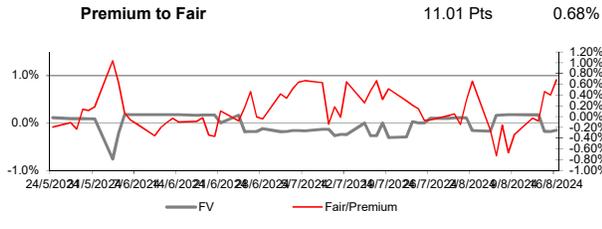
Local Sector Performance againts FBMKLCI				
Sector	1d Chg	3m Chg	6m Chg	
Financial	0.32%	3.83%	1.00%	
Plantation	-0.25%	-3.71%	-6.39%	
Utilities	0.00%		0.00%	

Currencies				
	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.4377	0.40%	-5.71%	-7.21%
CNYMYR	0.6185	-0.12%	-5.06%	-6.95%
Dollar Index (DXY)	102.977	0.40%	-1.31%	-1.26%
MYR to DXY		0.00%	4.66%	6.41%

World Equity Indices					
Source: Bloomberg					
	Last	1d Chg	6m Chg	3m Chg	6m Chg
<b>USA</b>					
Dow Jones	40563.06	1.39%	4.62%	1.53%	-0.53%
S&P 500	5543.22	1.61%	10.21%	4.31%	4.78%
NASDAQ	17594.50	2.34%	10.61%	4.97%	5.17%
<b>Europe</b>					
DAX	18183.24	1.66%	6.23%	-3.07%	1.00%
CAC	7423.37	1.23%	-4.44%	-9.45%	-9.14%
FTSE100	8347.35	0.80%	8.24%	-1.19%	2.91%
EURO Stoxx	509.88	1.15%	3.72%	-2.73%	-1.38%
<b>Asia Pacific</b>					
Nikkei 225	36726.64	0.78%	-4.57%	-5.74%	-9.27%
Hang Seng	17109.14	-0.02%	4.71%	-11.80%	-0.45%
Straits Times	3315.73	0.90%	2.91%	0.21%	-2.15%
KOSPI	2644.50	0.88%	1.17%	-3.25%	-3.81%
TAIEX	21895.17	-0.60%	17.67%	2.66%	11.88%
S&P/ASX200	7865.52	0.19%	2.71%	-0.31%	-2.35%

**U.S. markets**  
Wall Street's main indexes closed higher on Thursday, with the Nasdaq rising more than 2% after July U.S. retail sales data signaled resilient consumer spending, allaying fears of an imminent recession in the world's largest economy. - Reuters



	3m Avg	Last	KF FV
Futures Roll	0.10	-19.50	-20.99

