

FBMKLCI Futures daily chart



IKI Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 17JUL2024-15OCT2024 Copyright© 2024 Bloomberg Finance LP, 15-Oct-2024 17:30:22

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1641.97	5.43	1643.64	1636.89	209 Mn					1646.14	1628.12	
OCT 24	1641.50	8.00	1644.00	1634.00	5,599	40,357	-333	-6.34 Mn	37,882	721.38 Mn	1646.50	1628.00
NOV 24	1645.50	8.00	1646.50	1637.50	115	439	6	.11 Mn	8,040	153.48 Mn	1650.00	1632.00
DEC 24	1649.50	9.50	1650.00	1641.00	53	964	-6	-.11 Mn	1,951	37.33 Mn	1653.00	1636.50
MAR 25	1636.50	7.50	1636.50	1630.00	16	403	-2	-.04 Mn	1,265	24.02 Mn	1641.00	1624.00
					5,783	42,163	-335	-6.38 Mn	49,138	936.2 Mn		

Futures Fair Value		KLIBOR		KF Est		
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
OCT 24	30/10/2024	2.07	1.51	0.56	1.51	0.56
NOV 24	29/11/2024	6.49	2.85	6.49	2.85	3.64
Roll FV				5.94		3.08

Benchmark Indices		Relative to FBMKLCI				
Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg	
FBMKLCI	1641.97	0.33%	6.97%	-13.38%	-5.03%	
FBM100	12024.87	0.29%	7.66%	-2.18%	0.65%	
FBMEMAS	12324.2	0.28%	7.03%	-3.15%	0.05%	

Local Sector Performance againts FBMKLCI				
Sector	1d Chg	3m Chg	6m Chg	
Financial	0.48%	7.40%	6.71%	
Plantation	0.33%	3.03%	-8.22%	
Utilities	0.00%		0.00%	

Currencies				
	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.3100	0.30%	-7.78%	-9.83%
CNYMYR	0.6054	-0.12%	-5.97%	-8.33%
Dollar Index (DXY)	103.261	-0.04%	-0.89%	-2.77%
MYR to DXY		-0.34%	7.47%	7.83%

World Equity Indices					
Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	42740.42	-0.75%	13.26%	5.25%	5.89%
S&P 500	5815.26	-0.76%	14.88%	2.26%	7.40%
NASDAQ	18315.59	-1.01%	15.30%	-1.82%	7.79%
Europe					
DAX	19486.19	-0.11%	9.68%	4.20%	2.54%
CAC	7521.97	-1.05%	-5.18%	-1.73%	-11.35%
FTSE100	8249.28	-0.52%	5.48%	0.05%	-1.39%
EURO Stoxx	520.57	-0.80%	4.49%	-0.35%	-2.32%
Asia Pacific					
Nikkei 225	39910.55	0.77%	3.74%	-4.25%	-3.02%
Hang Seng	20318.79	-3.67%	25.05%	13.50%	16.90%
Straits Times	3595.47	-0.01%	14.33%	2.08%	6.88%
KOSPI	2633.45	0.39%	0.91%	-9.01%	-5.66%
TAIEX	23292.04	1.38%	17.03%	-3.89%	9.41%
S&P/ASX200	8284.40	-0.41%	8.83%	2.55%	1.74%

U.S. markets
Wall Street's major stock indexes closed lower on Tuesday, with a 1% drop in the technology-heavy Nasdaq leading losses as chip stocks tumbled on demand concerns while the energy sector fell 3% as oil prices dropped. - Reuters

Preview

Fundamental

Expect futures to trade on a cautious tone today resonating overnight weakness on Wall Street after a disappointing outlook from Europe's most-valuable tech firm along with crude oil sharp losses and ahead of U.S. corporate results. Overnight leads, U.S. stocks closed lower on Tuesday as participants reacted to downbeat earnings from ASML. Holding that dropped a day earlier than expected, sending chipmaker stocks lower across the board while participants cautiously awaited more data that could offer fresh clues on the Federal Reserve's monetary easing cycle. Regionally, Asian stock markets ended on a mixed tone Tuesday, as participants on the watch for further stimulus from the Chinese government and participants grew cautious ahead of a slew of key monetary policy decisions due later this week along with the ongoing concerns surrounding the United States corporate earnings and geopolitical risks. At home, the FBM KLCI extended its gains for second day to finish the session on a steady note, as buying interest persist in selected index link heavyweights boosted by Malaysia's Prime Minister Datuk Seri Anwar Ibrahim's comments on the Goods and Services Tax and a clearer policy outlook overshadowed mixed regional peers trend. The index settled at 1,641.97, climbed 5.43 points, led by the gains in SDG, MAXIS, PBK, MAY and HLBK shares. Futures to cash basis strengthened to Par from 3 points discounts.

Technical

The futures contract opened on a steady note, rebounded from previous session subdued mode and spent most part of the trading session in positive territory following overnight Wall Street sterling performance and underlying cash market advance against regional peers mixed tone. The October futures contract settled at 1,641.5, gained 8 points, forming a white bodied candlestick pattern with short upper and shaven bottom shadow, which indicated bulls dominated the session aggressively. Technical viewpoint, MACD indicator issued a sell signal while RSI indicators lingered at neutral region. Therefore, expect futures to trade rangebound with downward bias today following a US selloff after a disappointing outlook from tech firm along with crude oil sharp losses and ahead of slew U.S. corporate earnings. Hence, the support and resistance can be found at 1,630.0 and 1,646.0 respectively.

