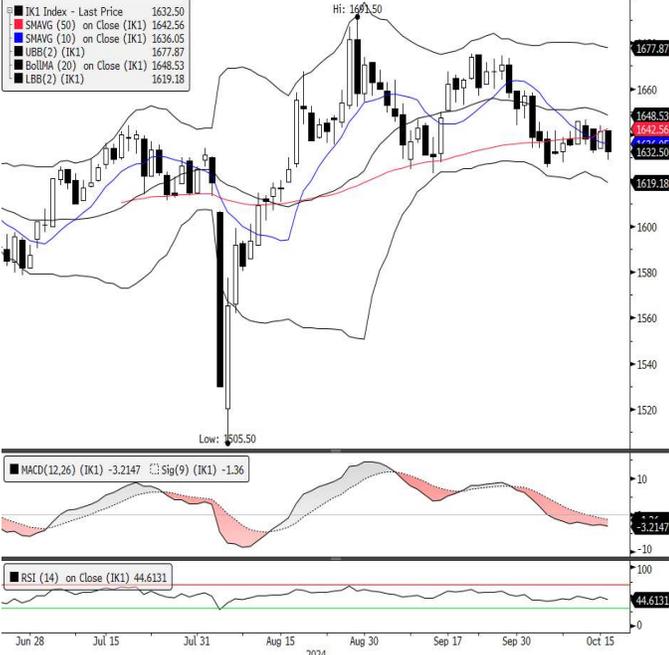


FBMKLCI Futures daily chart



IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 18JUL2024-16OCT2024 Copyright © 2024 Bloomberg Finance L.P. 16-Oct-2024 17:32:57

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	O/I chg		Open Interest		Previous Week	
								Value USD		3mth avg	Value USD	High	Low
FBMKLCI	1632.63	-9.34	1643.80	1629.81	274 Mn					37,822	718.45 Mn	1646.14	1628.12
OCT 24	1632.50	-9.00	1642.00	1629.00	6,685	39,241	-1,116	-21.2 Mn	8,005	152.39 Mn	1650.00	1632.00	
NOV 24	1636.00	-9.50	1642.00	1633.00	250	471	32	.61 Mn	1,934	36.90 Mn	1653.00	1636.50	
DEC 24	1640.00	-9.50	1645.00	1637.00	90	972	8	.15 Mn	1,244	23.55 Mn	1641.00	1624.00	
MAR 25	1627.50	-9.50	1633.00	1625.00	33	411	8	.15 Mn					
					7,058	41,095	-1,068	-20.29 Mn	49,004	931.3 Mn			

Futures Fair Value		KLIBOR		KF Est		
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
OCT 24	30/10/2024	1.91	1.51	0.40	1.51	0.40
NOV 24	29/11/2024	6.31	2.85	6.31	2.85	3.46
Roll FV				5.91		3.06

Benchmark Indices		Relative to FBMKLCI			
Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI	1632.63	-0.57%	5.99%	-13.66%	-6.39%
FBM100	11971.82	-0.44%	6.71%	-2.18%	0.68%
FBMEMAS	12268.95	-0.45%	5.97%	-3.18%	-0.01%

Local Sector Performance againts FBMKLCI				
Sector	1d Chg	3m Chg	6m Chg	
Financial	0.06%	7.76%	6.53%	
Plantation	-0.31%	1.83%	-7.67%	
Utilities	0.00%		0.00%	
Currencies	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.2970	-0.30%	-8.12%	-10.40%
CNYMYR	0.6036	-0.30%	-6.19%	-8.89%
Dollar Index (DXY)	103.59	0.32%	-0.65%	-2.51%
MYR to DXY		0.62%	8.13%	8.80%

World Equity Indices		Relative to FBMKLCI			
Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
<b>USA</b>					
Dow Jones	43077.70	0.79%	13.97%	5.24%	7.53%
S&P 500	5842.47	0.47%	15.66%	3.15%	9.13%
NASDAQ	18367.08	0.28%	15.77%	-0.71%	9.23%
<b>Europe</b>					
DAX	19432.81	-0.27%	9.36%	5.46%	3.18%
CAC	7492.00	-0.40%	-6.13%	-0.99%	-11.43%
FTSE100	8329.07	0.97%	6.13%	1.79%	0.14%
EURO Stoxx	519.60	-0.19%	4.23%	0.98%	-1.66%
<b>Asia Pacific</b>					
Nikkei 225	39180.30	-1.83%	3.21%	-4.61%	-2.62%
Hang Seng	20286.85	-0.16%	24.83%	14.42%	17.78%
Straits Times	3590.62	-0.13%	13.82%	2.95%	7.39%
KOSPI	2610.36	-0.88%	1.01%	-8.14%	-4.69%
TAIEX	23010.98	-1.21%	13.84%	-3.14%	7.41%
S&P/ASX200	8360.00	0.91%	9.92%	3.81%	3.71%

**U.S. markets**  
The Dow Jones Industrial Average rose on Wednesday and closed at a record high, and Wall Street's two other benchmark indexes also ended higher, weathering declines in megacap tech shares thanks to small-caps gains and financial shares buoyed by strong earnings. - Reuters

Preview

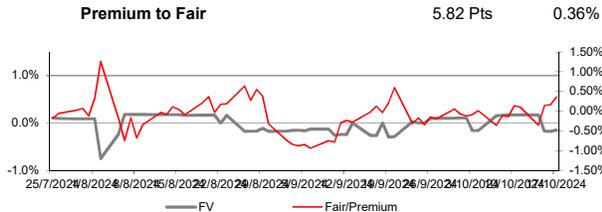
Fundamental

Expect futures to trade cautiously higher today supported by a more stable Wall Street performance overnight aided by a rotation out of mega-cap tech while crude oil weakness, U.S. corporate results and ahead of Malaysia Budget 2025 announcement tomorrow might cap gains. Stateside, U.S. stocks popped on Wednesday, rebounding toward record highs, as participants digested a barrage of earnings results highlighted by Morgan Stanley and weathering declines in megacap tech shares thanks to small-caps gains. On the external front, Asian stock markets fell on Wednesday after a disappointing outlook from Europe's biggest tech firm ASML dragged down chip stocks, reflected growing skepticism around the artificial intelligence rally and signals deeper concerns for the global economy while expectations that the Federal Reserve will take a modest rate cut path propped up the dollar. Locally, the FBM KLCI was unable to sustain the previous two sessions of gains and settled lower but remained above the immediate 1,630 support level as profit-taking activities emerged on uncertainty in the macro environment and in tandem with regional peers weakness following overnight stumbled on Wall Street. At the closed, the index settled at 1,632.63, fell 9.34 points, with top losers were SDG, PMAH, KLK, CIMB and MAY shares. Futures to cash basis remained at Par.

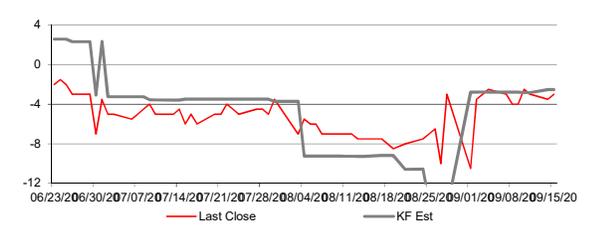
Technical

Futures opened on a weak footing and trended lower during the session as profit taking activities emerged following the weakness in the underlying cash market and in sync with regional peers downtrend. The October futures contract settled 9 points lower at 1,632.5, forming a long, black-bodied candlestick pattern with shaven upper and short bottom shadow, indicating bears took control of the session aggressively. Technical wise, MACD indicator remained issue a selling signal while RSI indicator oscillated at neutral region. However, expect futures to trade rangebound with slightly upward bias today following rebound in overnight U.S. equities market while crude oil decline, ahead of U.S. corporate earnings and Malaysia's Budget 2025 to be unveiled tomorrow might cap advance. Therefore, the support and resistance are envisaged at 1,626.0 and 1,640.0 respectively.

Premium to Fair		5.82 Pts		0.36%	
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Futures Roll	3m Avg	Last	KF FV
	-1.84	3.50	3.06



FBMKLCI Volatility	30 Days	60 Days	90 Days
	8.35%	15.08%	12.80%

