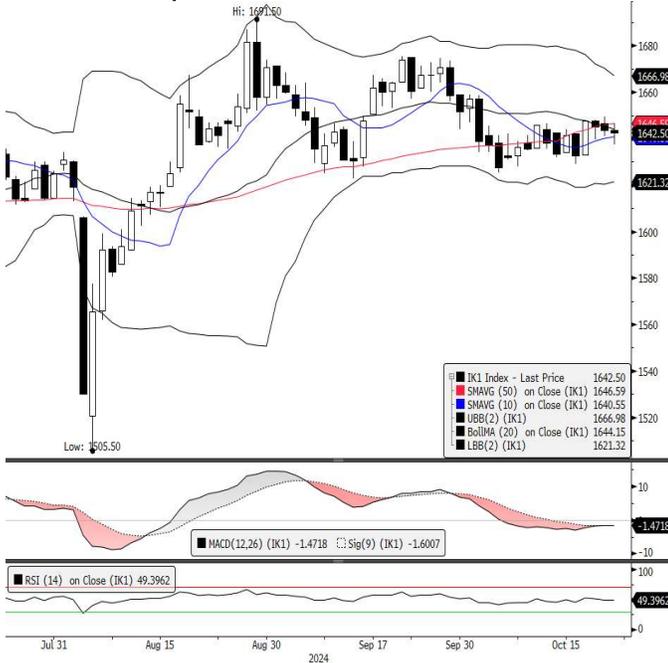


FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to open on a back foot today resonating overnight mixed performance on Wall Street and awaited more earnings to assess the health of American companies while crude oil strength and expectations of further monetary easing by major central bank might provide supportive tone. Overnight leads, U.S. stock recovered from session lows but finished the day mixed on Tuesday with the benchmark S&P 500 saw its first back-to-back negative days since September 6 as participants digested a recent bond market sell-off amid growing doubts that the Federal Reserve will continue to cut rates aggressively or even hold steady in November and the next wave of earnings reports. Regionally, Asian stock markets were mostly lower on Tuesday as participants crawled down ahead of the U.S. election while profit taking emerged in Japan ahead of general election on Sunday as polls have shown the possibility of the ruling coalition losing its majority and as traders consider cooling expectations of Federal Reserve rate cuts for the rest of the year. At home, the FBM KLCI edged lower extending its downward slide for second consecutive session, on continuous profit taking activities in the absence of fresh buying catalyst and in line with the weaker regional market performance as U.S. major company earnings announcements and potential shifts in interest rates are keeping participants on edge. The index closed at 1,642.54 fell 3.14 points, with top losers YTLP, TNB, GENT, YTLP and GENM shares. Futures to cash basis strengthened to par from 2 points discounts.

Technical

Futures contract opened gap down but recovered slightly higher thereafter trended spent most of the session in positive and negative column as selling pressure persist on spilled over weakness in the underlying cash and following regional peers' weakness. The October futures contract settled 1-point lower at 1,642.5, forming a short black bodied candlestick with short upper and long bottom shadow, indicating selling activity dominated the session. On the technical perspective, MACD remained issue a buy signal while RSI indicator lingered at neutral region. Hence, expect futures to trade range bound with slight upward bias today on a potential of bargain hunting activities after recent declines and optimism over local economic outlook along with crude oil gains while mixed overnight Wall Street performance and ahead of earnings report from major US company might limit the upside. Therefore, the support and resistance can be found at 1,638.0 and 1,650.0 respectively.

IKI Index (Generic 1st 'IKI' Future) DAILY REPORT CHART Daily 24JUL2024-22OCT2024 Copyright© 2024 Bloomberg Finance LP. 22-Oct-2024 17:37:21

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	O/I chg Value USD	Open Interest		Previous Week	
									3mth avg	Value USD	High	Low
FBMKLCI	1642.54	-3.14	1648.31	1642.35	130 Mn	39,890	35	.66 Mn	37,696	715.29 Mn	1648.00	1629.81
OCT 24	1642.50	-1.00	1646.50	1637.50	4,666	3,989	86	1.64 Mn	7,863	149.51 Mn	1650.50	1633.00
NOV 24	1646.00	-1.00	1649.00	1641.00	388	689	32	.61 Mn	1,870	35.64 Mn	1654.00	1637.00
DEC 24	1650.00	--	1652.00	1645.00	59	1,035	-11	-.21 Mn	1,160	21.96 Mn	1642.00	1625.00
MAR 25	1638.50	-0.50	1640.50	1634.00	43	433	142	2.7 Mn	48,589	922.41 Mn		

Futures Fair Value		KLIBOR		KF Est	
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	Div Idx pt (Net)	FV
OCT 24	30/10/2024	1.03	1.51	-0.48	-0.48
NOV 24	29/11/2024	5.46	2.85	2.85	2.61
Roll FV				5.94	3.09

Benchmark Indices		Relative to FBMKLCI			
Contract	Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI	1642.54	-0.19%	5.18%	-13.26%	-5.84%
FBM100	12071.59	0.00%	6.28%	-1.83%	1.05%
FBMEMAS	12366.27	-0.02%	5.56%	-2.81%	0.36%

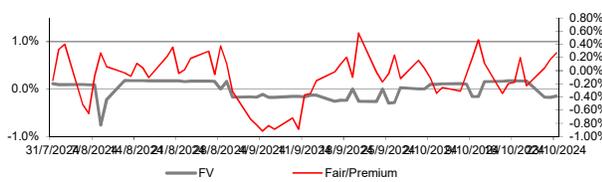
Local Sector Performance againts FBMKLCI		Relative to FBMKLCI		
Sector	1d Chg	3m Chg	6m Chg	
Financial	0.07%	7.39%	6.57%	
Plantation	0.68%	0.31%	-6.30%	
Utilities	0.00%		0.00%	

Currencies		Relative to FBMKLCI		
	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.3280	0.48%	-7.56%	-9.40%
CNYMYR	0.6076	0.44%	-5.61%	-7.86%
Dollar Index (DXY)	104.075	0.06%	-0.23%	-1.89%
MYR to DXY		-0.42%	7.93%	8.29%

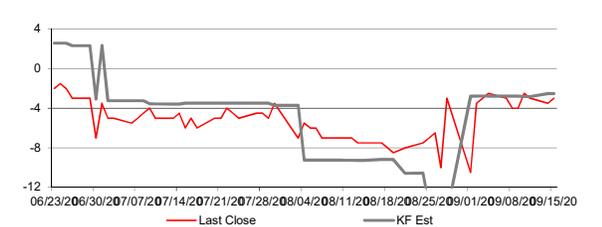
World Equity Indices		Relative to FBMKLCI			
Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	42924.89	-0.02%	12.25%	5.38%	6.72%
S&P 500	5851.20	-0.05%	16.78%	4.33%	11.02%
NASDAQ	18573.13	0.18%	20.20%	2.33%	14.28%
Europe					
DAX	19421.91	-0.20%	7.08%	3.84%	1.81%
CAC	7535.10	-0.01%	-7.04%	-1.61%	-11.62%
FTSE100	8306.54	-0.14%	3.25%	0.91%	-1.83%
EURO Stoxx	520.40	-0.21%	2.48%	0.17%	-2.56%
Asia Pacific					
Nikkei 225	38411.96	-1.39%	2.29%	-3.75%	-2.75%
Hang Seng	20498.95	0.10%	21.81%	16.42%	15.81%
Straits Times	3587.41	-0.75%	9.62%	2.84%	4.22%
KOSPI	2570.70	-1.31%	-1.99%	-8.06%	-6.82%
TAIEX	23535.43	-0.03%	20.08%	2.10%	14.17%
S&P/ASX200	8228.90	0.28%	7.10%	2.43%	1.82%

U.S. markets
U.S. stocks ended little changed on Tuesday, but the Nasdaq eked out a modest gain while investors kept an eye on Treasuries yields and awaited more earnings to assess the health of American companies. - Reuters

Premium to Fair 4.41 Pts 0.27%



Futures Roll 3m Avg -1.91 Last 3.50 KF FV 3.09



FBMKLCI Volatility 30 Days 8.15% 60 Days 14.94% 90 Days 12.83%

