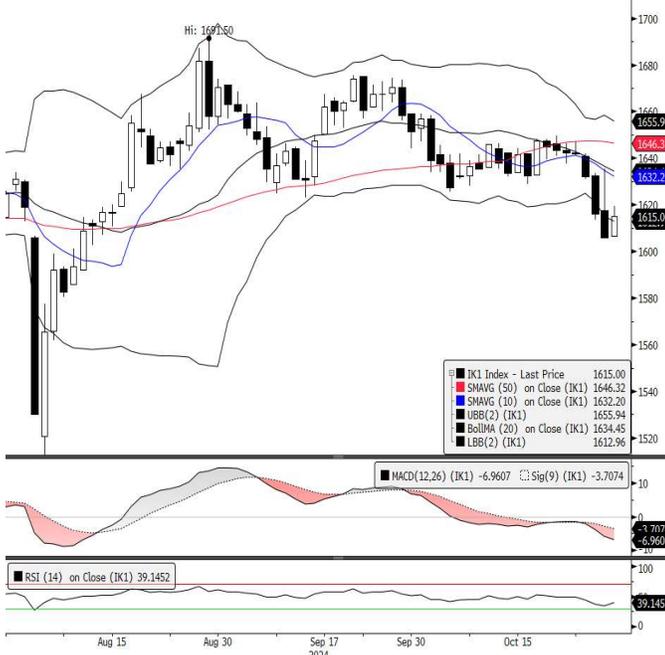


FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to trade on a cautious tone today ahead of the Malaysia's public holiday in conjunction with Deepavali and as traders prepare for next week's US election and Federal Reserve rate decision with crude oil weakness might further hurt sentiment. Overnight leads, technology stocks led a mixed day for markets on Tuesday as participants digested new data on job openings and absorbed a fresh wave of earnings, with Alphabet kicking off the Big Tech giants after the market close while participants cautiously awaited more data that could offer fresh clues on the Federal Reserve's monetary easing cycle. On the external front, Asian stock markets were broadly mixed after a choppy trading session on Tuesday, as participants on the watch for the US economic data, and China's manufacturing Purchasing Managers' Index this week. Although, bargain buying notably in tech stocks following a positive cue from Wall Street overnight and easing geopolitical tensions in the Middle East buoyed sentiment. At home, the FBM KLCI ended higher, snapping its six consecutive session of decline as bargain buying emerged in selected index linked heavyweights after recent sell down while sentiment remains edgy ahead of the third-quarter earnings season for local stocks and ongoing net foreign outflows along with mixed regional trend. The index settled at 1,615.08, gained 4.61 points, led by the gains in MAXIS, SIME, YTL P, CIMB and RHBANK shares. Futures to cash basis strengthened to Par from 4.5 points discounts.

Technical

The futures contract opened on a steady note, rebounded after six days of losses and spent most part of the trading session in positive territory following overnight Wall Street sterling performance and underlying cash market advance against regional peers mixed tone. The October futures contract settled at 1,615.0, gained 9 points, forming a white bodied candlestick pattern with short upper and shaven bottom shadow, which indicated bulls dominated the session constantly. Technical viewpoint, MACD indicator issued a sell signal while RSI indicators lingered at neutral region. Therefore, expect futures to trade rangebound with downward bias today on a potential of profit taking activities ahead of Deepavali holiday tomorrow along with mixed U.S. equities market while weaker crude oil and ahead of U.S. economic data might weigh on sentiment. Hence, the support and resistance can be found at 1,600.0 and 1,622.0 respectively.

IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 31JUL2024-29OCT2024 Copyright © 2024 Bloomberg Finance LP. 29-Oct-2024 17:32:10 Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	OI chg		Open Interest		Previous Week	
							O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1615.08	4.61	1619.05	1609.70	165 Mn	165,001	-17,555	-324.11 Mn	36,608	675.89 Mn	1648.31	1617.60
OCT 24	1615.00	9.00	1619.50	1606.50	14,987	10,601	4,004	74.08 Mn	8,629	159.67 Mn	1652.00	1617.50
NOV 24	1618.50	8.50	1623.00	1611.50	14,970	35,592	-8	-15 Mn	1,783	33.06 Mn	1655.00	1622.00
DEC 24	1622.00	8.00	1626.00	1617.50	122	1,123	-8	-15 Mn	1,058	19.48 Mn	1642.00	1610.00
MAR 25	1611.00	8.50	1614.50	1607.00	59	475	-8	-15 Mn	1,058	19.48 Mn	1642.00	1610.00
					30,138	47,791	-13,567	-250.32 Mn	48,079	888.1 Mn		

Futures Fair Value			KLIBOR			KF Est		
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV	Div Idx pt (Net)	FV
OCT 24	30/10/2024	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NOV 24	29/11/2024	4.35	1.28	4.35	1.28	3.07	1.28	3.07
Roll FV				4.35		3.07		3.07

Benchmark Indices						Relative to FBMKLCI				
Source: Bloomberg						Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI						1615.08	0.29%	2.48%	-12.15%	-6.96%
FBM100						11889.33	0.18%	3.36%	-1.61%	0.86%
FBMEMAS						12179.95	0.17%	2.59%	-2.51%	0.11%

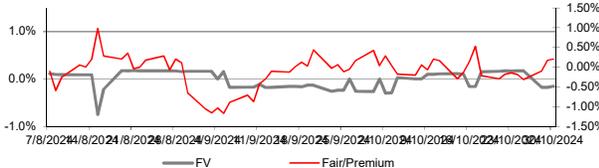
Local Sector Performance againts FBMKLCI					
Sector	1d Chg	3m Chg	6m Chg	3m Chg	6m Chg
Financial	-0.11%	6.50%	8.60%	-5.37%	-8.36%
Plantation	0.06%	2.12%	-3.75%	-3.82%	-6.82%
Utilities	0.00%		0.00%	-0.28%	-1.85%

Currencies						
	Last	1d Chg	3m Chg	6m Chg	3m Chg	6m Chg
USDMYR	4.3737	-0.11%	-5.37%	-8.36%	-5.37%	-8.36%
CNYMYR	0.6142	0.33%	-3.82%	-6.82%	-3.82%	-6.82%
Dollar Index (DXY)	104.259	-0.05%	-0.28%	-1.85%	-0.28%	-1.85%
MYR to DXY		0.06%	5.37%	7.10%	5.37%	7.10%

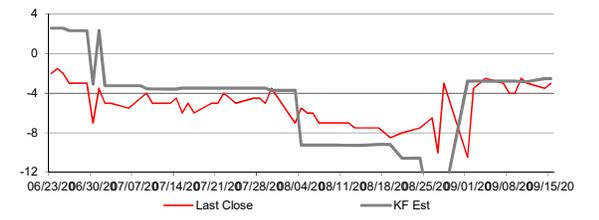
World Equity Indices					
Source: Bloomberg					
	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	42233.05	-0.36%	10.02%	3.97%	7.36%
S&P 500	5832.92	0.16%	14.01%	6.55%	11.25%
NASDAQ	18712.75	0.78%	17.08%	7.52%	14.24%
Europe					
DAX	19478.07	-0.27%	8.62%	5.59%	5.99%
CAC	7511.11	-0.61%	-5.93%	0.29%	-8.21%
FTSE100	8219.61	-0.80%	0.93%	-0.86%	-1.52%
EURO Stoxx	517.99	-0.57%	2.59%	0.56%	0.11%
Asia Pacific					
Nikkei 225	38903.68	0.77%	1.30%	0.78%	-1.16%
Hang Seng	20701.14	0.49%	16.54%	21.51%	13.72%
Straits Times	3590.36	0.00%	9.04%	4.11%	6.40%
KOSPI	2603.56	-0.54%	-3.29%	-5.10%	-5.63%
TAIEX	22926.59	-1.17%	12.40%	2.96%	9.68%
S&P/ASX200	8222.80	-0.32%	7.29%	3.19%	4.69%

U.S. markets
The Nasdaq scored a record closing high and the S&P 500 rose on Tuesday, while the Dow fell as investors digested a host of corporate earnings and awaited Google-parent Alphabet's results that came after the market close. - Reuters

Premium to Fair 3.37 Pts 0.21%



Futures Roll 3m Avg -1.98 Last 3.50 KF FV 3.07



FBMKLCI Volatility 30 Days 7.12% 60 Days 9.78% 90 Days 12.95%

