

FBMKLCI Futures daily chart



Preview Fundamental

Expect futures to open on the back foot today on extended selling pressure ahead of interest-rate decisions by major central banks across the globe due later this week, including the Federal Reserve and soft crude oil prices while encouraging domestic fundamental might provide supportive tone to the market. Back in the state, U.S. stocks ended mostly higher on Monday, with the Nasdaq Composite notched a fresh record high and the S&P 500 also gained moving closer to its own record as most of the Big Tech stocks gained as participants gauged the latest economic data and ahead of the Federal Reserve's final policy decision meeting this week, while the Dow fell as participants continued to rotate stocks purchases. On the external front, Asian stocks were mostly lower on Monday, following an unexpected slowdown in retail sales reinforced worries about China's economy, with the latest batch of weak data compounding the disappointment of Beijing's latest stimulus pledges and ahead of key monetary policy decisions by the US Federal Reserve and the Bank of Japan further hampered sentiment. Domestically, the FBMKLCI erased previous session's advanced to end marginally lower, amid a weaker broader market largely due profit-taking activities, reflecting cautious trading amid rising global uncertainties and in sync with the regional markets downbeat tone. The index closed at 1,606.85, losing 1.90 points, led by the losses in PEP, PBK, CIMB, MAY and RHBANK shares. Futures to cash basis weakened to par from 1-point premium.

Technical

Futures contract ended the choppy session on a lower note, retreated from previous session gains as profit taking activities emerged tracking underlying cash market subdued performance and in tandem with weaker regional bourses. The December futures contract finished 2.5 points lower at 1,607.0, forming a short black bodied candlestick pattern with extended upper and long bottom shadow, indicating an indecisiveness in market direction. On the technical perspective, MACD issued a buy signal while RSI indicator oscillated at neutral region. However, expect futures to open soft today weighed by extended selling interest reflecting cautious trading amid rising global uncertainties ahead of interest-rate decisions by major central banks this week and weaker crude oil prices while the stronger Malaysia's corporate earnings and improved economic conditions may curb the losses. Therefore, the support and resistance can be eyed at 1,600.0 and 1,612.0 respectively.

IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 14SEP2024-16DEC2024 Copyright© 2024 Bloomberg Finance L.P. 16-Dec-2024 17:34:05

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	Value USD	Open Interest		Previous Week	
									3mth avg	Value USD	High	Low
FBMKLCI	1606.85	-1.90	1609.43	1603.21	145 Mn						1615.93	1597.12
DEC 24	1607.00	-2.50	1611.00	1602.00	3,708	33,307	259	4.67 Mn	33,147	598.17 Mn	1615.50	1597.00
JAN 25	1610.50	-2.50	1615.50	1607.00	123	1,573	-19	-.34 Mn	7,034	127.22 Mn	1619.50	1602.00
MAR 25	1594.50	-4.00	1598.00	1591.50	52	1,126	21	.38 Mn	1,249	22.36 Mn	1602.00	1586.50
JUN 25	1598.00	-6.50	1601.00	1598.00	9	287	-7	-.13 Mn	726	13.02 Mn	1608.50	1591.50
					3,892	36,293	254	4.58 Mn	42,155	760.76 Mn		

Futures Fair Value		KLIBOR		KF Est	
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	Div Idx pt (Net)	FV
DEC 24	31/12/2024	2.03	0.00	0.00	2.03
JAN 25	31/1/2025	6.52	0.00	0.00	6.52
Roll FV					4.49

Benchmark Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI		1606.85	-0.12%	-0.03%	6.39%	-10.97%
FBM100		12011.33	-0.22%	0.53%	2.50%	0.56%
FBMEMAS		12328.18	-0.23%	-0.47%	2.79%	-0.44%

Local Sector Performance againts FBMKLCI

Sector	1d Chg	3m Chg	6m Chg
Financial	-0.22%	0.47%	8.41%
Plantation	0.36%	9.90%	9.24%
Utilities	0.00%		0.00%

Currencies	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.4525	0.06%	3.52%	-5.68%
CNYMYR	0.6113	-0.08%	0.87%	-6.07%
Dollar Index (DXY)	106.858	-0.14%	6.05%	1.24%
MYR to DXY		-0.19%	2.45%	7.34%

World Equity Indices

Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
USA						
Dow Jones		43717.48	-0.25%	13.29%	8.79%	13.32%
S&P 500		6074.08	0.38%	11.83%	11.68%	11.86%
NASDAQ		20173.89	1.24%	14.05%	18.77%	14.08%
Europe						
DAX		20313.81	-0.45%	12.84%	12.92%	12.87%
CAC		7357.08	-0.71%	-1.95%	2.29%	-1.92%
FTSE100		8262.05	-0.46%	1.41%	3.37%	1.44%
EURO Stoxx		515.83	-0.12%	0.94%	3.72%	0.96%
Asia Pacific						
Nikkei 225		39457.49	-0.03%	3.56%	12.88%	3.59%
Hang Seng		19795.49	-0.88%	10.37%	16.10%	10.40%
Straits Times		3821.03	0.28%	15.87%	10.13%	15.91%
KOSPI		2488.97	-0.22%	-9.30%	0.10%	-9.27%
TAIEX		23039.90	0.08%	2.42%	9.21%	2.45%
S&P/ASX200		8278.40	0.35%	7.51%	5.32%	7.54%

U.S. markets

The Nasdaq closed at a record high on Monday and the S&P 500 also rose as investors gauged the latest economic data while looking toward the Federal Reserve's final policy announcement of the year later in the week to gauge the path of interest rates. - Reuters

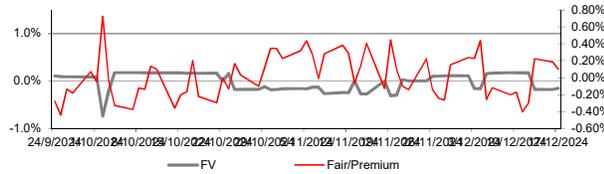
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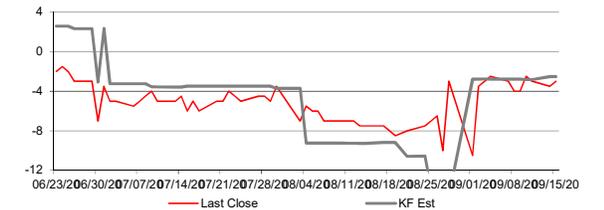
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Source: Bloomberg

Premium to Fair 1.6 Pts 0.10%



Futures Roll 3m Avg -0.63 Last 4.50 KF FV 4.49



FBMKLCI Volatility 30 Days 6.87% 60 Days 7.27% 90 Days 8.86%

