

FBMKLCI Futures daily chart



IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 10OCT2024-07JAN2025 Copyright© 2025 Bloomberg Finance L.P. 08-Jan-2025 08:01:53

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	O/I chg Value USD	Open Interest		Previous Week	
									3mth avg	Value USD	High	Low
FBMKLCI	1629.79	4.32	1634.27	1624.50	153 Mn						1644.54	1624.92
JAN 25	1630.00	6.50	1635.00	1624.50	4,105	34,385	-661	-12. Mn	30,937	561.86 Mn	1647.00	1623.50
FEB 25	1634.50	7.00	1638.00	1629.00	144	674	69	1.26 Mn	7,419	135.12 Mn	1646.00	1631.00
MAR 25	1617.50	6.00	1621.00	1611.50	98	1,199	-26	-4.7 Mn	1,101	19.85 Mn	1630.50	1608.50
JUN 25	1622.50	4.00	1626.50	1617.50	60	356	8	.14 Mn	963	17.41 Mn	1636.50	1618.00
					4,407	36,614	-610	-11.07 Mn	40,421	734.24 Mn		

Futures Fair Value		KLIBOR		KF Est		
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
JAN 25	31/1/2025	3.38	0.68	2.70	0.68	2.70
FEB 25	28/2/2025	7.49	1.29	6.20	1.29	6.20
Roll FV				3.51		3.51

Benchmark Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI		1629.79	0.27%	1.17%	4.00%	-9.72%
FBM100		12219.11	0.25%	1.72%	2.51%	0.55%
FBMEMAS		12546.84	0.21%	0.82%	2.63%	-0.34%

Local Sector Performance againts FBMKLCI				
Sector	1d Chg	3m Chg	6m Chg	
Financial	0.06%	-0.51%	6.90%	
Plantation	0.34%	5.86%	7.36%	
Utilities	0.00%		0.00%	

Currencies				
	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.4875	0.00%	4.67%	-4.70%
CNYMYR	0.6124	-0.52%	4.27%	-5.47%
Dollar Index (DXY)	108.542	0.26%	5.86%	3.50%
MYR to DXY		0.26%	1.13%	8.60%

World Equity Indices					
Source: Bloomberg					
	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	42528.36	-0.42%	8.01%	1.73%	6.76%
S&P 500	5909.03	-1.11%	6.14%	4.11%	4.92%
NASDAQ	19489.68	-1.89%	6.19%	9.12%	4.97%
Europe					
DAX	20340.57	0.62%	10.10%	6.85%	8.83%
CAC	7489.35	0.59%	-2.43%	-0.79%	-3.55%
FTSE100	8245.28	-0.05%	0.50%	-0.35%	-0.65%
EURO Stoxx	514.67	0.32%	-0.37%	-0.57%	-1.52%
Asia Pacific					
Nikkei 225	40083.30	1.97%	-1.71%	3.31%	-2.84%
Hang Seng	19447.58	-1.22%	10.98%	-6.74%	9.70%
Straits Times	3828.17	0.17%	12.45%	7.44%	11.15%
KOSPI	2484.90	-0.29%	-13.05%	-3.88%	-14.05%
TAIEX	23651.27	0.44%	-0.95%	4.97%	-2.09%
S&P/ASX200	8282.40	-0.03%	6.69%	1.65%	5.46%

U.S. Markets					
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U.S. Markets
U.S. stocks tumbled on Tuesday after a batch of upbeat economic data raised concerns that an inflation rebound could slow down the Federal Reserve's pace of monetary policy easing. - Reuters

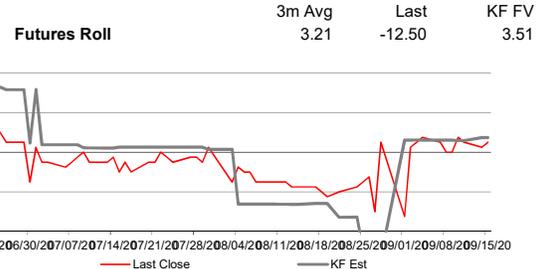
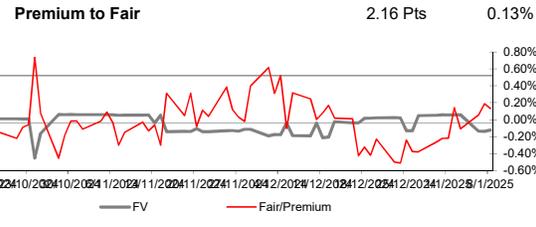
Preview

Fundamental

Expect futures to trade lower today on a potential of profit taking activities tracking the overnight decline in U.S. equities and the worries over the selloff in Treasuries deepened as stronger-than-expected economic data fuelled concerns over inflation, diminishing expectations for the Federal Reserve to cut interest rates before July. Overnight leads, U.S. stocks ended lower on Tuesday, as stronger-than-expected data from the services sector and labour market fuelled inflation concerns and dampened hopes for Federal Reserve rate cuts and rising treasury yields added pressure, with markets adjusting to the prospect of prolonged monetary tightening. On the external front, Asian stock markets were mostly higher on Tuesday, resonating extended rally on Wall Street sparked by tech giants as traders assessed Donald Trump's tariff plans following a report, he may take a more targeted approach and the People's Bank of China's announcement of its intention to adopt a moderately loose monetary policy in 2025. Locally, the FBM KLCI ended higher, snapping its three consecutive sessions of decline as bargain buying emerged on recent beaten stocks and further supported by the formalisation of the Johor-Singapore Special Economic Zone and mostly higher regional markets. However, sentiment remains edgy ahead of the closely watched US jobs data and ahead of the US Federal Reserve last policy meeting minutes. The index settled at 1,629.79, gained 4.32 points, led by the gains in GAM, SWB, CIMB, MAY and PCHEM shares. Futures to cash basis strengthened to par from 2 points discounts.

Technical

The futures contract opened on a steady note, rebounded after three days of losses and spent most part of the trading session in positive territory following underlying cash market gains and regional peers upbeat tone. The January futures contract settled at 1,630.0, gained 6.5 points, forming a white bodied candlestick pattern with long upper and short bottom shadow, which indicated bulls dominated the session aggressively. Technical viewpoint, MACD indicator issued a buy signal while RSI indicators lingered at neutral region. Thus, expect futures to trade rangebound with downward bias today on a potential of profit taking activities tracking weaker U.S. equities market as resilient labour market data suggest limited urgency for rate cuts, while firm crude oil prices and optimism surrounding the 2025 regional economic outlook may provide some support. Therefore, the support and resistance are envisaged at 1,620.0 and 1,635.0 respectively.



Futures Roll	3m Avg	Last	KF FV
	3.21	-12.50	3.51

