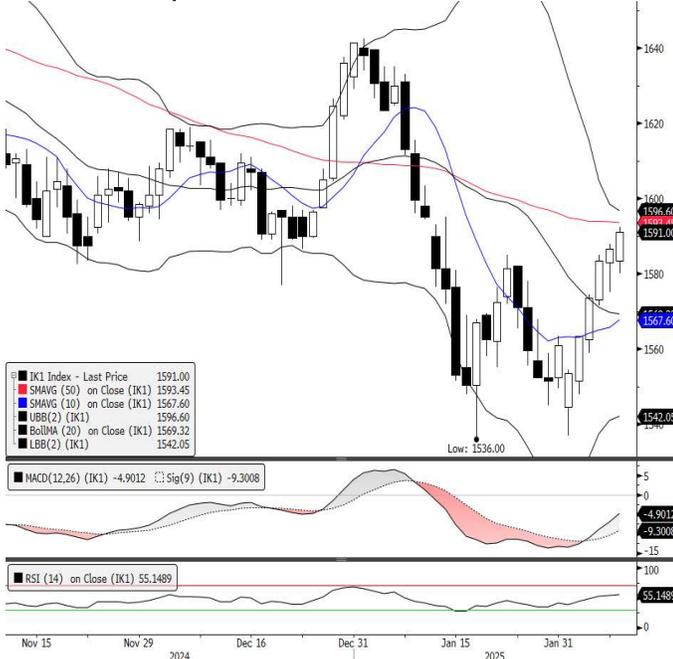


**FBMKLCI Futures daily chart**



**Preview**

**Fundamental**

Expect futures to trade cautiously higher today after Federal Reserve Chair Jerome Powell signalled patience before cutting interest rates further and crude oil strength may provide buying prospect while upside could be limited ahead of U.S. and Malaysia economic data to be released on Wednesday. Overnight leads, U.S. stock markets closed mixed on Tuesday as participants assessed more tariff policy shifts from President Donald Trump and looked ahead to upcoming inflation data. Traders also digested the start of Federal Chair Jerome Powell's two-day testimony in Congress. In his opening remarks, Powell told lawmakers the Fed is not in a rush to adjust interest rates and reiterated the central bank's stance of not commenting on trade policy. Regionally, Asian equities were mixed on Tuesday with Hong Kong shares advanced to a four-month peak as participants navigated shifts in U.S. trade policy and waited to hear from Federal Reserve Chair Jerome Powell on tariffs and inflation. On the local front, the FBM KLCI slipped on Monday as profit taking activities emerged in selected index linked blue chips after recent gains and ahead of Malaysia's public holiday along with mixed regional peers undertone amid the ongoing concerns about US inflation and President Donald Trump's reciprocal tariff threat. The index closed at 1,589.95, rose 5.74 points, with the top losers were MISC, SDG, GAM, MAXIS and PCHEM shares. Futures to cash basis strengthened to 1-point premium from 4 points discounts.

**Technical**

Futures contract opened on a lower note following overnight mixed tone on Wall Street, though prices recovered thereafter buoyed by bargain buying to end the session higher for fifth sessions on optimism about local economic growth despite soft underlying cash market and mixed regional performance. The February futures contract settled 4.5 points higher at 1,591.0, forming a long white bodied candlestick pattern with short upper shadow and extended bottom shadow, indicating bulls took control of the trading session despite bears tried to seize control. Technical wise, MACD indicator issued a buy signal while RSI indicator lingered at neutral region. Therefore, expect futures to trade range bound with slight upward bias today tracking overnight mixed performance on Wall Street and crude oil extended gains while ahead of U.S. and Malaysia economic data might limit on the upside. Thus, the support and resistance can be found at 1,583.0 and 1,600.0 respectively.

IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 12NOV2024-10FEB2025 Copyright © 2025 Bloomberg Finance L.P. 10-Feb-2025 17:28:50

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	O/I chg Value USD	Open Interest		Previous Week	
									3mth avg	Value USD	High	Low
FBMKLCI	1589.95	-0.96	1590.49	1584.20	181 Mn						1591.49	1546.68
FEB 25	1591.00	4.50	1592.50	1580.00	5,314	30,816	-136	-2.42 Mn	28,553	508.20 Mn	1588.00	1537.00
MAR 25	1572.50	6.00	1572.50	1561.50	251	2,776	13	.23 Mn	8,322	146.39 Mn	1568.50	1521.00
JUN 25	1576.00	6.00	1575.00	1566.50	19	578	6	.11 Mn	1,168	20.59 Mn	1571.00	1530.00
SEP 25	1565.00	4.50	1565.00	1558.50	5	53	1	.02 Mn	698	12.21 Mn	1550.00	1524.50
					5,589	34,223	-116	-2.07 Mn	38,740	687.39 Mn		

Futures Fair Value		KLIBOR		KF Est		
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
FEB 25	28/2/2025	2.29	0.61	1.68	0.61	1.68
MAR 25	28/3/2025	6.29	25.15	-18.86	25.15	-18.86
Roll FV				-20.54		-20.54

Benchmark Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI		1589.95	-0.06%	-1.04%	2.21%	-5.60%
FBM100		11817.11	-0.19%	-0.57%	0.58%	0.48%
FBMEMAS		12124.01	-0.21%	-1.07%	0.70%	-0.03%

Local Sector Performance againts FBMKLCI		Relative to FBMKLCI		
Sector	1d Chg	3m Chg	6m Chg	
Financial	0.19%	1.77%	7.10%	
Plantation	-0.65%	-4.99%	5.13%	
Utilities	0.00%		0.00%	

Currencies		Relative to FBMKLCI		
	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.4695	-0.02%	1.34%	0.35%
CNYMYR	0.6118	-0.04%	0.02%	-1.45%
Dollar Index (DXY)	107.963	-0.33%	2.29%	4.68%
MYR to DXY		-0.31%	0.94%	4.32%

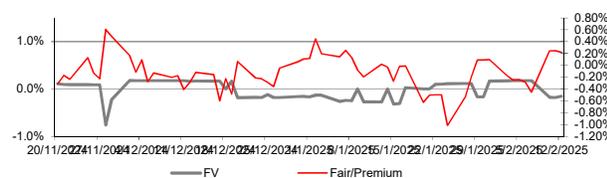
World Equity Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
<b>USA</b>						
Dow Jones		44593.65	0.28%	12.90%	1.85%	14.09%
S&P 500		6068.50	0.03%	13.55%	2.29%	14.75%
NASDAQ		19643.86	-0.36%	17.31%	2.97%	18.54%
<b>Europe</b>						
DAX		22037.83	0.58%	24.35%	14.63%	25.65%
CAC		8028.90	0.28%	10.44%	9.36%	11.60%
FTSE100		8777.39	0.11%	7.46%	9.28%	8.59%
EURO Stoxx		547.18	0.23%	9.61%	8.04%	10.77%
<b>Asia Pacific</b>						
Nikkei 225		38801.17	0.04%	10.78%	-0.31%	11.95%
Hang Seng		21294.86	-1.06%	24.45%	8.54%	25.75%
Straits Times		3860.76	-0.37%	19.33%	5.23%	20.58%
KOSPI		2539.05	0.71%	-3.03%	3.46%	-2.01%
TAIEX		23384.05	0.57%	7.40%	2.93%	8.53%
S&P/ASX200		8482.10	-0.02%	8.55%	3.94%	9.70%

U.S. Markets		Relative to FBMKLCI		
	Last	1d Chg	3m Chg	6m Chg
30 Days			9.64%	
60 Days			8.15%	
90 Days			8.07%	

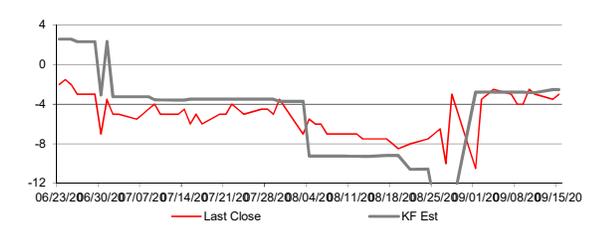
U.S. Markets		Relative to FBMKLCI		
	Last	1d Chg	3m Chg	6m Chg
30 Days			9.64%	
60 Days			8.15%	
90 Days			8.07%	

Wall Street's main indexes ended mixed on Tuesday as gains in Coca-Cola and Apple offset losses in Tesla, while investors parsed Federal Reserve Chair Jerome Powell's latest comments. - Reuters

Premium to Fair 3.5 Pts 0.22%



Futures Roll 3m Avg 2.10 Last -18.50 KF FV -20.54



FBMKLCI Volatility 30 Days 9.64% 60 Days 8.15% 90 Days 8.07%

