KENANGA FUTURES SDN BHD Company No. 353603-X

INDEX FUTURES DAILY PREVIEW
February 27, 2025

Fundamentals:

The S&P 500 ended little changed on Wednesday ahead of Nvidia's quarterly results, which are expected to set the tone for the artificial intelligence sector.

Stocks lost ground in afternoon trading, with investors digesting the latest comments from U.S. President Donald Trump on tariffs.

Trump said on Wednesday that his administration will soon announce a 25% tariff on imports from the European Union. He also raised hopes for another pause on steep new tariffs on imports from Mexico and Canada by saying they would take effect on April 2, about a month later than a deadline next week.

Nvidia's shares rose, while an index of semiconductors .SOX was also higher.

Gains in technology .SPLRCT were offset by losses in healthcare .SPXHC, consumer staples .SPLRCS and other sectors.

All eyes will be on AI-leader Nvidia's results and comments after the market's close.

The launch and popularity of low-cost AI models from China's DeepSeek had rattled the industry in January and raised questions around U.S. companies' heavy investments in the technology.

Any upbeat comments by Nvidia on demand will elevate stocks of companies investing heavily in AI, said Daniel Morgan, portfolio manager at Synovus Trust in Atlanta. "It's become the biggest tech report."

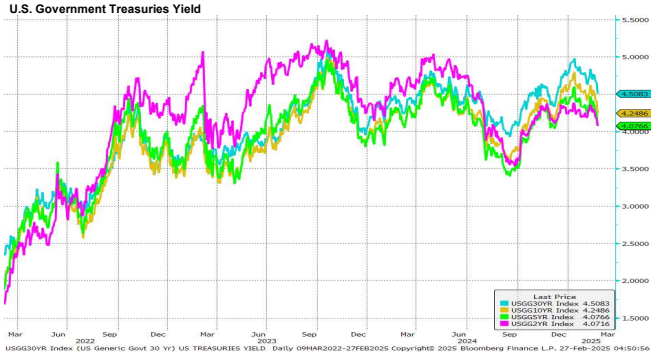
According to preliminary data, the S&P 500 .SPX gained 1.33 points, or 0.02%, to end at 5,956.58 points, while the Nasdaq Composite .IXIC gained 48.86 points, or 0.26%, at 19,075.25. The Dow Jones Industrial Average .DJI fell 175.82 points, or 0.40%, to 43,445.34.

(Source: Reuters)

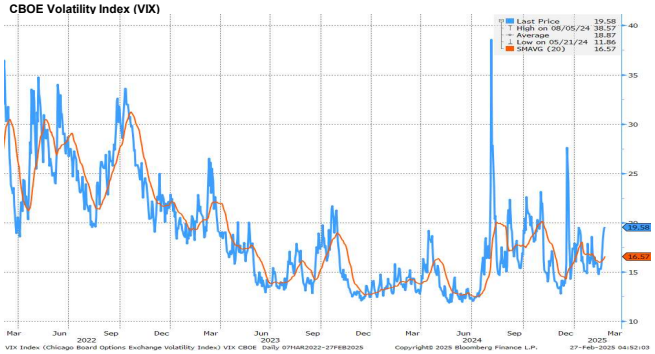
Contract	Close	Change	High	Low
E-Mini Dow MAR 25	43,506.00	-212.00	43,932.00	43,329.00
E-Mini S&P MAR 25	5,970.75	7.000	6,023.75	5,945.50
E-Mini NASDAQ MAR 25	21,187.00	64.00	21,409.25	21,064.50
Micro Russell 2K JUN 22	2181.1	4.8	2206.1	2169.9
USD Nikkei MAR 25	38,075.0	120.0	38,485.00	37,745.00
US Dollar Index	106.48	0.173	106.65	106.16
DJIA	43,433.12	-188.040	43,866.50	43,318.93
S&P 500	5,952.04	-3.210	6,009.82	5,932.69
NASDAQ	19,075.26	48.870	19,286.02	18,966.46
Nikkei 225	38,142.37	-95.420	38,175.24	37,742.76
Hang Seng	23,787.93	753.910	23,973.17	23,238.34
Straits Times	3,908.05	-7.820	3,928.75	3,896.06
DAX	22,794.11	383.840	22,833.25	22,554.37
CAC	8,143.92	92.850	8,169.35	8,084.05
FTSE100	8,731.46	62.790	8,738.28	8,668.67

Historical Volatility	10 Days	30 Days	60 Days	90 Days
E-Mini Dow Futures	12.46	11.68	12.11	12.95
E-Mini S&P Futures	12.37	12.44	13.28	12.98
E-Mini Nasdaq Futures	11.81	17.64	16.72	17.73

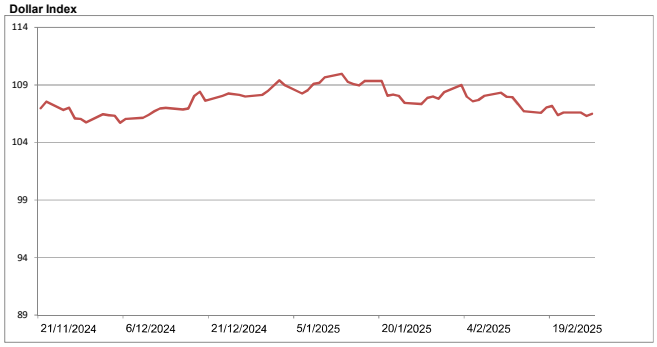
U.S. Government Treasuries Yield



CBOE Volatility Index (VIX)



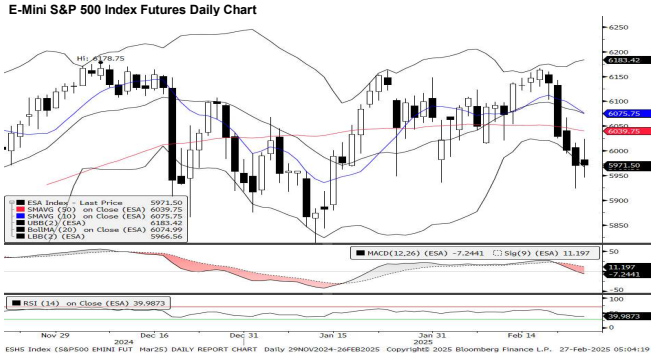
Dollar Index



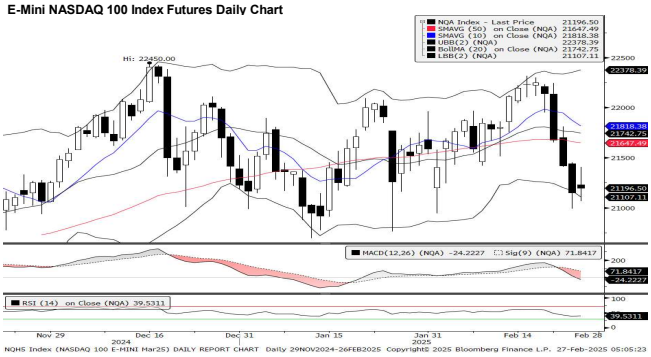
Economic Releases		Period	Survey	Actual	Prior	Revised
02/21/2025 22:45	S&P Global US Manufacturing PMI	Feb P	51.4	51.6	51.2	--
02/21/2025 22:45	S&P Global US Services PMI	Feb P	53	49.7	52.9	--
02/21/2025 22:45	S&P Global US Composite PMI	Feb P	53.2	50.4	52.7	--
02/27/2025 21:30	GDP Annualized QoQ	4Q S	2.30%	--	2.30%	--
02/27/2025 21:30	GDP Price Index	4Q S	2.20%	--	2.20%	--
02/27/2025 21:30	Core PCE Price Index QoQ	4Q S	2.50%	--	2.50%	--
02/28/2025 21:30	PCE Price Index MoM	Jan	0.30%	--	0.30%	--
02/28/2025 21:30	PCE Price Index YoY	Jan	2.50%	--	2.60%	--
02/28/2025 21:30	Core PCE Price Index MoM	Jan	0.30%	--	0.20%	
02/28/2025 21:30	Core PCE Price Index YoY	Jan	2.60%	--	2.80%	
03/03/2025 22:45	S&P Global US Manufacturing PMI	Feb F	--	--	51.6	

E-Mini Dow Index Futures Daily Chart

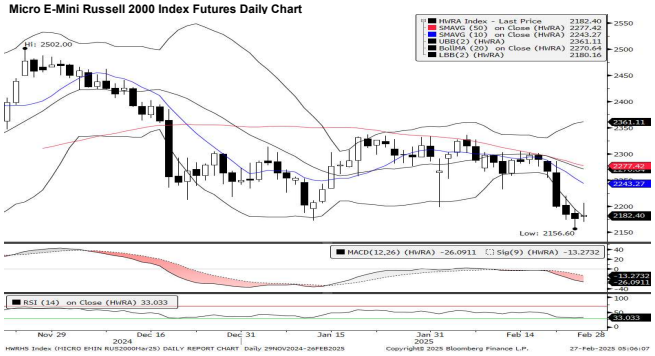
E-Mini S&P 500 Index Futures Daily Chart



E-Mini NASDAQ 100 Index Futures Daily Chart



Micro E-Mini Russell 2000 Index Futures Daily Chart



Technical Analysis

Dow				*S&P*				*Nasdaq*				*Micro Russell*			
1st Resistance:	44159	2nd Resistance:	44811	1st Resistance:	6060.31	2nd Resistance:	6149.87	1st Resistance:	21504.81	2nd Resistance:	21822.61	1st Resistance:	2213.82	2nd Resistance:	2246.53
1st Support:	42853	2nd Resistance:	42201	1st Support:	5881.19	2nd Resistance:	5791.63	1st Support:	20869.20	2nd Resistance:	20551.39	1st Support:	2148.38	2nd Resistance:	2115.67
MACD:	-106.003			MACD:	-6.713328			MACD:	-22.147			MACD:	-26.159		
MACD DIFF:	-178.620			MACD DIFF:	-18.057431			MACD DIFF:	-94.558			MACD DIFF:	-12.898		
RSI:	38.977			RSI:	40.838952			RSI:	40.188			RSI:	32.762		

Source: Bloomberg

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