

FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to trade on a cautious note today mirroring overnight sharp losses on Wall Street and the outlook for the equity market remains uncertain following the United States-China trade war while crude oil gains and attractive domestic stocks valuation may provide buying opportunity. Overnight leads, U.S. stock markets fell on Friday as participants reacted to the threat of more possible tariffs from the Trump administration while digesting a jump in consumer expectations for inflation and an overshadowed monthly jobs report. Regionally, Asian equities were mixed on Friday as traders awaited US Jobs data and monitored President Donald Trump's trade agenda with gains led by China and Hong Kong on renewed tech sector interest following a Chinese AI model launch, while broader market sentiment was tempered by lingering tech sector worries and geopolitical concerns. Domestically, the FBM KLCI maintained its upward trajectory for fourth day and closed higher on continued buying interest in selected index linked heavyweight, with purchases focused mainly on technology and construction stocks against lacklustre regional market performances. The index closed at 1,590.91, rose 5.74 points, with the top gainers YTL, CIMB, GAM, YTL and SWB shares. Futures to cash basis weakened to 4 points discounts from 2 points discounts.

Technical

Futures contract opened lower but traded higher thereafter to close above positive territory for fourth consecutive sessions, supported by persistent buying activities following the steadier underlying cash market despite mixed regional performance. The February futures contract settled 3 points higher at 1,586.5, forming a short white bodied candlestick with short upper shadow and long bottom shadow, indicating bulls took control of the trading session despite bears tried to take over. Technical wise, MACD indicator issued a buy signal while RSI indicator lingered at neutral region. However, expect futures to trade range bound with slight downward bias today tracking overnight sharp losses in the U.S. equities market, uncertainty about U.S.-China trade war and ahead of Malaysia public holiday on Tuesday in conjunction with Thaipusam while downward pressure could be limited following rebound in crude oil prices. Therefore, the support and resistance can be eyed at 1,575.0 and 1,596.0 respectively.

IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 09NOV2024-07FEB2025 Copyright © 2025 Bloomberg Finance L.P. 07-Feb-2025 17:36:28

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1590.91		1591.49	1582.92	151 Mn						1591.49	1546.68
FEB 25	1586.50	3.00	1588.00	1575.00	6,941	30,952	1,827	32.64 Mn	28,571	510.49 Mn	1588.00	1537.00
MAR 25	1566.50	2.00	1568.50	1556.00	532	2,763	66	1.16 Mn	8,277	146.03 Mn	1568.50	1521.00
JUN 25	1570.00	1.00	1571.00	1561.00	54	572	31	.55 Mn	1,184	20.94 Mn	1571.00	1530.00
SEP 25	1560.50	3.00	1550.00	1550.00	6	52	2	.04 Mn	723	12.71 Mn	1550.00	1524.50
					7,533	34,339	1,926	34.39 Mn	38,756	690.17 Mn		

Futures Fair Value		KLIBOR		KF Est		
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
FEB 25	28/2/2025	2.57	0.61	1.97	0.61	1.97
MAR 25	28/3/2025	6.58	25.15	-18.58	25.15	-18.58
Roll FV				-20.54		-20.54

Benchmark Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI		1590.91	0.36%	-0.32%	2.30%	-5.27%
FBM100		11840.06	0.47%	0.27%	0.83%	0.60%
FBMEMAS		12149.53	0.48%	-0.21%	0.94%	0.11%

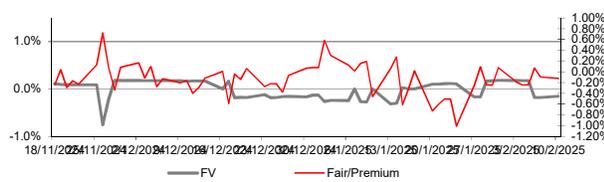
Local Sector Performance againts FBMKLCI				
Sector	1d Chg	3m Chg	6m Chg	
Financial	0.07%	1.78%	6.88%	
Plantation	-0.55%	-0.47%	5.71%	
Utilities	0.00%		0.00%	
Currencies	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.4397	0.10%	0.80%	-1.30%
CNYMYR	0.6087	0.02%	-1.29%	-2.88%
Dollar Index (DXY)	108.254	0.20%	3.10%	4.96%
MYR to DXY		0.10%	2.28%	6.34%

World Equity Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
USA						
Dow Jones	44303.40	-0.99%	12.17%	2.63%	12.53%	
S&P 500	6025.99	-0.95%	12.76%	2.42%	13.12%	
NASDAQ	19523.40	-1.36%	16.59%	3.16%	16.97%	
Europe						
DAX	21787.00	-0.53%	22.93%	15.54%	23.33%	
CAC	7973.03	-0.43%	9.67%	10.72%	10.03%	
FTSE100	8700.53	-0.31%	6.52%	9.84%	6.86%	
EURO Stoxx	542.75	-0.38%	8.73%	9.17%	9.08%	
Asia Pacific						
Nikkei 225	38787.02	-0.72%	10.74%	0.07%	11.10%	
Hang Seng	21133.54	1.16%	23.66%	3.90%	24.06%	
Straits Times	3861.42	0.81%	18.38%	5.66%	18.76%	
KOSPI	2521.92	-0.58%	-2.57%	0.35%	-2.25%	
TAIEX	23478.27	0.69%	9.36%	1.58%	9.71%	
S&P/ASX200	8464.90	-0.55%	8.84%	3.99%	9.19%	

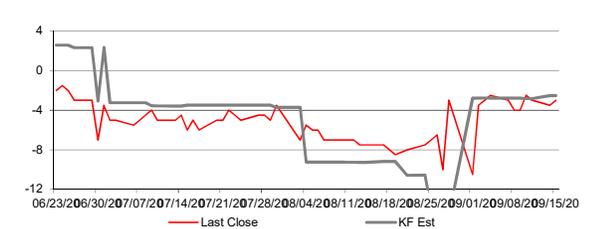
U.S. Markets

All three U.S. stock indexes closed lower on Friday after President Donald Trump said he plans to announce reciprocal tariffs on many countries next week, following weak jobs and consumer sentiment data. - Reuters

Premium to Fair -1.96 Pts -0.12%



Futures Roll 3m Avg 2.10 Last -20.00 KF FV -20.54



FBMKLCI Volatility 30 Days 9.87% 60 Days 8.16% 90 Days 8.11%

