

**FBMKLCI Futures daily chart**



**Preview**

**Fundamental**

Expect futures to trade higher today following overnight solid gains on Wall Street and optimism about Malaysia's economic growth while weaker crude oil prices and ahead of the weekend might limit the upward trajectory. Overnight leads, U.S. stock markets moved higher on Thursday after President Donald Trump said he plans to introduce reciprocal tariffs but delayed their implementation, while participants digested another report that suggested inflation is once again heating up. Regionally, Asian stock markets were mostly climbed, driven by hopes for a Ukraine peace deal stemming from U.S.-Russia talks and improving sentiment towards Chinese markets as traders shrugged off higher than expected U.S. inflation, focusing instead on potential geopolitical easing and China's AI-driven tech rally after a period of underperformance. Locally, the FBM KLCI erased previous session's advanced to end marginally lower due to the hotter than expected US inflation readings, reinforcing expectations of sustained Fed interest rates, though optimism for renewed foreign fund inflows into the region due to stronger economic growth, with Malaysia's 2024 GDP data to be released later today. The index closed at 1,592.28, down 10.77 points, with the top losers were CIMB, SDG, MAY, IHH and MRDIY shares. Futures to cash basis strengthened to 7 points premiums from 3 points discounts.

**Technical**

Futures contract ended the choppy session marginally lower, retreated from previous session gains as profit taking activities emerged tracking underlying cash market subdued performance and in tandem with mixed regional bourses. The February futures contract finished 1-point lower and settled at 1,599.0, forming a doji-alike candlestick that can be depicted through the formation of a short black bodied candle with long upper and long bottom shadow indicating indecisiveness in the direction of price. On the technical perspective, MACD indicator issued a buy signal while RSI indicator oscillated at neutral region. Therefore, expect futures to trade rangebound with upward bias today resonating overnight Wall Street sterling performance and improving external sentiment while crude oil weakness and ahead of the weekend might cap gains. Hence, the support and resistance can be eyed at 1,593.0 and 1,610.0 respectively.

IKI Index (Generic 1st 'IKI' Future) DAILY REPORT CHART Daily 12NOV2024-13FEB2025 Copyright© 2025 Bloomberg Finance L.P. 13-Feb-2025 17:36:20

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1592.28	-10.77	1605.48	1592.20	231 Mn	231 Mn	-155	-2.78 Mn	28,599	513.05 Mn	1591.49	1546.68
FEB 25	1599.00	-1.00	1605.00	1594.00	5,983	32,205	442	7.83 Mn	8,376	148.33 Mn	1568.00	1521.00
MAR 25	1578.50	-2.00	1585.00	1575.50	941	3,157	-11	-2 Mn	1,152	20.46 Mn	1571.00	1530.00
JUN 25	1583.00	-1.50	1588.00	1580.00	46	580	1	.02 Mn	672	11.84 Mn	1550.00	1524.50
SEP 25	1570.50	-1.00	1575.50	1568.00	8	57						
					6,978	35,999	277	4.87 Mn	38,799	693.68 Mn		

Futures Fair Value		KLIBOR		KF Est		
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
FEB 25	28/2/2025	2.00	0.00	2.00	0.00	2.00
MAR 25	28/3/2025	6.01	24.55	-18.55	24.55	-18.55
Roll FV				-20.55		-20.55

Benchmark Indices		Relative to FBMKLCI			
Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI	1592.28	-0.67%	-1.24%	0.48%	-5.37%
FBM100	11829.37	-0.55%	-0.84%	0.39%	0.41%
FBMEMAS	12127.14	-0.53%	-1.32%	0.38%	-0.08%

Local Sector Performance againts FBMKLCI				
Sector	1d Chg	3m Chg	6m Chg	
Financial	-0.30%	1.32%	6.94%	
Plantation	0.21%	-2.12%	5.84%	
Utilities	0.00%		0.00%	

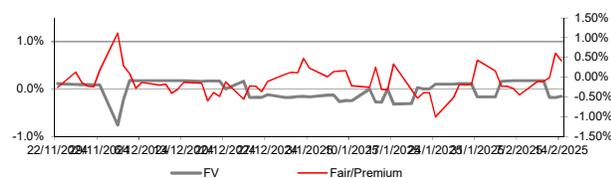
Currencies				
	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.4567	-0.30%	0.21%	0.21%
CNYMYR	0.6115	-0.04%	-0.60%	-1.62%
Dollar Index (DXY)	107.313	-0.58%	0.78%	4.64%
MYR to DXY		-0.28%	0.57%	4.41%

World Equity Indices					
Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
<b>USA</b>					
Dow Jones	44711.43	0.77%	12.44%	2.25%	13.85%
S&P 500	6115.07	1.04%	12.52%	2.71%	13.94%
NASDAQ	19945.64	1.50%	16.05%	4.26%	17.51%
<b>Europe</b>					
DAX	22612.02	2.09%	26.95%	19.62%	28.55%
CAC	8164.11	1.52%	12.21%	13.72%	13.62%
FTSE100	8764.72	-0.49%	6.43%	9.72%	7.77%
EURO Stoxx	553.75	1.09%	10.38%	10.98%	11.77%
<b>Asia Pacific</b>					
Nikkei 225	39461.47	1.28%	8.28%	2.94%	9.65%
Hang Seng	21814.37	-0.20%	27.47%	12.83%	29.08%
Straits Times	3882.58	0.21%	18.15%	4.41%	19.63%
KOSPI	2583.17	1.36%	-2.32%	7.36%	-1.09%
TAIEX	23399.41	0.47%	6.23%	3.55%	7.57%
S&P/ASX200	8606.40	0.78%	9.63%	5.20%	11.01%

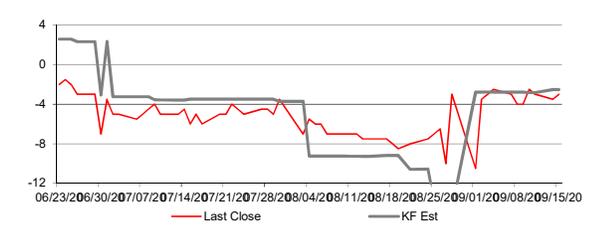
U.S. Markets					
	Last	1d Chg	6m Chg	3m Chg	6m Chg
The S&P 500 ended higher on Thursday, lifted by gains in Nvidia, Apple and Tesla, after U.S. President Donald Trump unveiled a roadmap for charging reciprocal tariffs on U.S. trading partners. - Reuters					

FBMKLCI Volatility			
	30 Days	60 Days	90 Days
FBMKLCI Volatility	9.54%	8.26%	8.09%

Premium to Fair 6.67 Pts 0.42%



Futures Roll 3m Avg 1.38 Last -18.50 KF FV -20.55



30 Days 60 Days 90 Days

