

FBMKLCI Futures daily chart



IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 28NOV2024-26FEB2025 Copyrights 2025 Bloomberg Finance L.P. 26-Feb-2025 17:26:53

Preview

Expect futures to trade cautiously lower today following mixed overnight Wall Street's performance and crude oil losses as new tariff details from US President Donald Trump extended sluggish demand for risk across global markets and uncertainties over global economic growth. Overnight leads, U.S. stock markets closed mixed to end another volatile trading session with the Nasdaq finished the day up while the S&P 500 closed just above the flatline and the Dow fell after President Trump spoke about his tariff plans at a cabinet meeting Wednesday afternoon and participants also braced for Nvidia's after-the-bell earnings, which beat on both the top and bottom lines. Regionally, Asian stock markets mostly higher on Wednesday after a soft start to the week, with Hong Kong boosted by a rebound in tech firms that had taken a hit from US moves to curb Chinese investments in the country shrugged off another disappointing day on Wall Street following more data showing consumers in the world's top economy were losing confidence. Domestically, the FBM KLCI reverse course to end yesterday trading session on a strong footing, snapping two consecutive sessions of decline, propelled by bargain buying activities on recent beaten stocks on supportive domestic fundamental and in line with regional market upbeat tone. The index closed at 1,588.71, gained 20.68 points, at its intraday high. The top gainers were HLB, MAY, TNB, TELEKOM and CDB shares. Futures to cash basis weakened to 1-point premium from 2.5 points premiums.

Technical

Futures contract opened on a strong footing and traded gradually higher throughout the session, closing in positive territory as bargain buying emerged coupled with mild short covering activities after recent sell down tracking a rebound in the underlying cash market and sturdy regional peers despite overnight losses on Wall Street. The February futures contract settled 19 points higher at 1,589.5, forming a long white bodied candlestick pattern with short upper and short bottom shadow, indicating bulls seized control the session aggressively. On the technical side, MACD remained issue a buying signal while RSI indicator oscillated at a neutral region. Nevertheless, expect futures to trade range bound with downward bias today, on a potential of profit taking activities after recent rally and resonating mixed overnight US stocks market and crude oil weakness while improving domestic economic and corporate outlook might provide a supportive tone. Hence, the support and resistance can be found at 1,575.0 and 1,598.0 respectively.

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1588.71	20.68	1588.71	1565.46	208 Mn					1592.48	1572.51	
FEB 25	1589.50	19.00	1591.00	1568.00	37,779	19,539	-8,017	-143.88 Mn	28,266	507.29 Mn	1594.50	1571.50
MAR 25	1568.00	20.00	1569.00	1545.50	39,767	33,248	12,319	218.1 Mn	9,708	171.88 Mn	1573.50	1552.00
JUN 25	1571.00	19.50	1571.00	1551.00	137	680	84	1.49 Mn	1,457	25.85 Mn	1575.50	1556.50
SEP 25	1558.50	19.00	1560.00	1540.00	65	93	7	.12 Mn	974	17.14 Mn	1563.00	1548.00
					77,748	53,560	4,393	75.83 Mn	40,405	722.15 Mn		

Futures Fair Value

Contract	Exp. Date	KLIBOR		KF Est	
		Index Pt	Div Idx Pt (Gross)	Div Idx pt (Net)	FV
FEB 25	28/2/2025	0.14	0.00	0.00	0.14
MAR 25	28/3/2025	4.14	25.77	-21.63	-21.63
Roll FV				-21.78	-21.78

Benchmark Indices

Source: Bloomberg	Last	1d Chg	Relative to FBMKLCI		
			6m Chg	3m Chg	6m Chg
FBMKLCI	1588.71	1.32%	-3.85%	-5.63%	-4.71%
FBM100	11639.05	1.17%	-3.89%	-1.13%	-0.05%
FBMEMAS	11884.27	1.09%	-4.32%	-1.56%	-0.49%

Local Sector Performance againts FBMKLCI

Sector	1d Chg	3m Chg	6m Chg
Financial	0.41%	2.24%	5.07%
Plantation	-0.52%	1.80%	8.72%
Utilities	0.00%		0.00%

Currencies

	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.4283	0.11%	-0.67%	1.83%
CNYMYR	0.6103	0.05%	-0.73%	-0.05%
Dollar Index (DXY)	106.416	0.10%	-0.56%	5.52%
MYR to DXY		-0.01%	0.11%	3.62%

World Equity Indices

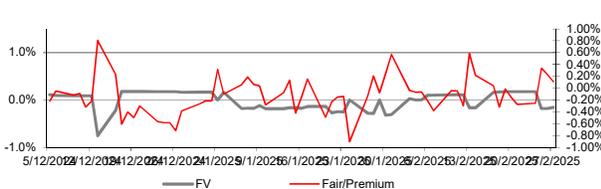
Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
USA					
Dow Jones	43433.12	-0.43%	5.32%	-2.23%	9.53%
S&P 500	5956.06	0.01%	6.04%	-0.12%	10.28%
NASDAQ	19075.26	0.26%	7.61%	0.45%	11.92%
Europe					
DAX	22794.11	1.71%	22.44%	19.28%	27.34%
CAC	8143.92	1.15%	7.29%	14.30%	11.59%
FTSE100	8731.46	0.72%	4.85%	6.76%	9.04%
EURO Stoxx	559.67	0.99%	8.03%	11.71%	12.36%
Asia Pacific					
Nikkei 225	38142.37	-0.25%	-0.38%	1.00%	3.60%
Hang Seng	23787.93	3.27%	33.08%	22.53%	38.41%
Straits Times	3908.05	-0.20%	14.99%	6.42%	19.60%
KOSPI	2641.09	0.41%	-1.79%	6.55%	2.14%
TAIEX	23402.55	0.50%	5.49%	5.81%	9.71%
S&P/ASX200	8283.90	0.52%	2.64%	-0.50%	6.74%

U.S. Markets

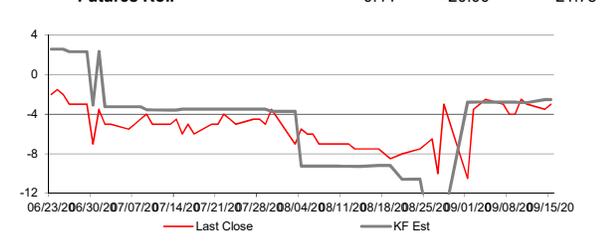
The S&P 500 ended little changed on Wednesday ahead of quarterly results from Nvidia, whose positive outlook could set the tone for the artificial intelligence sector. - Reuters

Source: Bloomberg

Premium to Fair



Futures Roll



FBMKLCI Volatility

