

FBMKLCI Futures daily chart



**Preview**  
**Fundamental**

Expect futures to open cautiously higher today buoyed by overnight rally on U.S. equity market while crude oil losses and ahead of economic data from both inbound and outbound might cap participants at bay, awaiting for clearer market directions. Stateside, a volatile trading day ended with a win for all the major gauges Friday, while a geopolitical drama played out in the White House and ease over Trump's tariff threats permeated through a wider set of economic data, although markets wrapped the month of February with sharp weekly and monthly losses after suffering a buffet of tariff moves. Regionally, Asian stock markets slumped, on track to snap their longest weekly winning streak in nearly a year, as US President Donald Trump's latest tariff threats and underwhelming Nvidia results damped investor sentiment. Back home, the FBM KLCI skidded, extending its losing streak for the second session as profit taking activities intensified and in sync with the lackluster regional peers' trend as participants adopting a wait-and-see approach following the US President Donald Trump's tariff announcement and lack of fresh local leads. Top losers were PETD, KLK, CIMB, PEP and PMAH shares that led the index tumbling below the 1,580.0 immediate support level to end at 1,574.70, down 11.90 points. Futures to cash basis strengthened to 4 points premiums from 2 points discounts.

**Technical**

Futures continued its lacklustre mode, stretching its losses for second consecutive session resonating underlying cash market weakness and regional bourses shaky undertone. The February futures contract settled at 1,578.5, fell 5 points, while posting cumulative gains of 1.12% m-o-m. Meanwhile, the newly listed spot month March futures contract closed 22 points lower at 1,542.0, forming a long black bodied candlestick pattern with short upper and short bottom shadow, indicating bears seize control of the session aggressively. On the technical perspective, MACD issued a sell signal while RSI indicator lingered at neutral region. Nevertheless, expect futures to open on a front foot today supported by the overnight rally on Wall Street while falling crude oil prices and ahead of economic data releases, both domestically and globally, would be pivotal in shaping participants confidence and determining the market's direction. Thus, the support and resistance can be found at 1,532.0 and 1,555.0 respectively.

IK2 Index (Generic 2nd 'IK' Future) DAILY REPORT CHART Daily 30NOV2024-28FEB2025 Copyright © 2025 Bloomberg Finance L.P. 28-Feb-2025 18:21:44

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1574.70	-11.90	1581.97	1573.82	200 Mn					1588.71	1564.32	
MAR 25	1542.00	-22.00	1567.00	1540.00	11,940	32,782	303	5.23 Mn	27,719	478.85 Mn	1570.50	1540.00
APR 25	1542.00	--				-	0	. Mn	9,721	167.93 Mn	0.00	0.00
JUN 25	1545.50	-21.00	1569.00	1545.00	273	766	54	.93 Mn	1,479	25.62 Mn	1571.00	1545.00
SEP 25	1532.00	-21.00	1557.50	1531.50	47	115	22	.38 Mn	970	16.64 Mn	1560.50	1531.50
					12,260	33,663	379	6.55 Mn	39,889	689.05 Mn		

Futures Fair Value		KLIBOR		KF Est	
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	Div Idx pt (Net)	FV
MAR 25	28/3/2025	3.96	26.10	-22.14	26.10
APR 25	30/4/2025	8.21	27.59	-19.39	27.59
Roll FV					2.75

Benchmark Indices		Relative to FBMKLCI			
Contract	Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI	1574.7	-0.75%	-6.08%	-6.96%	-4.01%
FBM100	11496.57	-1.46%	-5.69%	-1.58%	0.42%
FBMEMAS	11736.32	-1.54%	-6.09%	-2.09%	-0.01%

Local Sector Performance againts FBMKLCI		Relative to FBMKLCI		
Sector	1d Chg	3m Chg	6m Chg	FV
Financial	0.29%	3.31%	4.66%	
Plantation	1.13%	0.40%	11.79%	
Utilities	0.00%		0.00%	

Currencies		Relative to FBMKLCI		
	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.4630	0.01%	-0.15%	2.15%
CNYMYR	0.6130	0.50%	-0.01%	0.13%
Dollar Index (DXY)	107.33	-0.26%	0.91%	5.41%
MYR to DXY		-0.28%	1.06%	3.19%

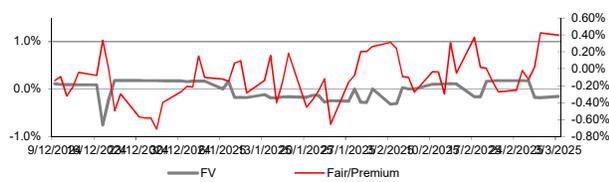
World Equity Indices		Relative to FBMKLCI			
Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
<b>USA</b>					
Dow Jones	43840.91	1.39%	7.09%	0.07%	14.03%
S&P 500	5954.50	1.59%	7.70%	0.44%	14.67%
NASDAQ	18847.28	1.63%	9.98%	-1.27%	17.11%
<b>Europe</b>					
DAX	22551.43	0.00%	20.29%	14.97%	28.08%
CAC	8111.63	0.11%	7.08%	14.09%	14.02%
FTSE100	8809.74	0.61%	6.16%	7.55%	13.03%
EURO Stoxx	557.19	0.01%	7.18%	10.30%	14.12%
<b>Asia Pacific</b>					
Nikkei 225	37155.50	-2.88%	-3.96%	-3.39%	2.26%
Hang Seng	22941.32	-3.28%	29.97%	18.56%	38.38%
Straits Times	3895.70	-0.65%	11.93%	5.00%	19.18%
KOSPI	2532.78	-3.39%	-1.86%	4.90%	4.49%
TAIEX	23053.18	-1.49%	4.35%	2.16%	11.11%
S&P/ASX200	8206.80	0.42%	1.28%	-1.42%	7.84%

**U.S. Markets**

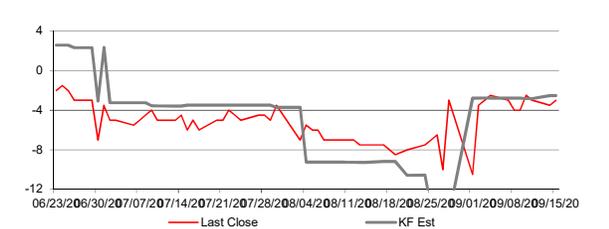
Wall Street ended higher on Friday after a choppy trading session, with Dell Technologies dipping and other tech stocks climbing after a meeting between the US President Donald Trump and Ukrainian counterpart Volodymyr Zelenskiy ended in disaster. - Reuters

Source: Bloomberg

Premium to Fair 6.25 Pts 0.40%



Futures Roll 3m Avg -0.44 Last 3.50 KF FV 2.75



FBMKLCI Volatility 30 Days 9.75% 60 Days 9.07% 90 Days 8.58%

