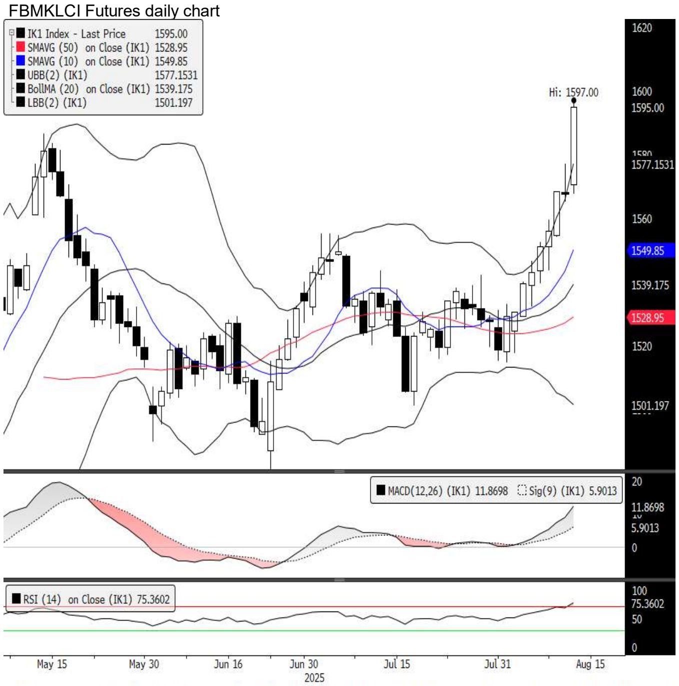
KENANGA FUTURES SDN BHD Company No. 353603-X

FBMKLCI Futures daily chart



IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 15MAY2025-13AUG2025 Copyright© 2025 Bloomberg Finance L.P. 13-Aug-2025 18:31:03

Preview

Fundamental

Expect futures to trade higher today on sustained momentum after a four-month high and could be spurred by overnight Wall Street's advance and rising expectations of a Federal Reserve rate cut next month with optimism over US monetary easing supporting the Financial Services Index and firm commodity prices boosting palm oil counters. Stateside, U.S. stocks rose on Wednesday with the S&P 500 and Nasdaq setting record highs for a second consecutive session as softer than expected July inflation data reinforced expectations of a September Federal Reserve rate cut, pressuring Treasury yields and the dollar lower. Regionally, Asian equity markets advanced on Wednesday, mirroring overnight Wall Street gains as softer than expected US inflation data strengthened expectations of Federal Reserve rate cuts, while sentiment was further supported by eased US-China trade tensions, boosting confidence in export-driven markets despite lingering concerns over the trajectory of future negotiations. At home, the FBM KLCI extended its winning streak to seven sessions, in line with the regional market strength as US July inflation eased to 2.7 per cent, heightening prospects of a September rate cut, with gains led by defensive high-yield telecommunications counters amid a firmer ringgit and softer US dollar, while sentiment was further underpinned by reduced geopolitical tensions and a 90-day extension of the US-China tariff truce. The index closed at 1,586.80, gained 18.70 points, with top gainers were TELEKOM, MAY, RHB, CDB and AXIATA shares. Futures to cash basis strengthened to nearly 8.5 points premium from Par.

Technical

Futures contract opened gap up and extended gains throughout the session to close firmly in positive territory tracking strength in the cash market and upbeat regional peers as an in-line US inflation reading eased price pressures and reinforced expectations of a September Federal Reserve rate cut with sentiment supported by prospects of sustained buying in a softer interest rate environment. The August futures contract settled at 1,595.0, rose 27.50 points, forming a long white candlestick with extended upper and bottom shadow, indicating bulls took control of the trading session aggressively. Technical viewpoint, MACD indicator issued a buy signal while RSI indicator is lingering in an overbought position. Therefore, expect futures to edge higher today on overnight US equity strength and growing expectations of a Federal Reserve rate cut next month with sentiment aided by the US China tariff truce extension and optimism over easing geopolitical tensions ahead of the Trump–Putin Ukraine meeting though gains may be capped by profit taking. Thus, the support and resistance can be eyed at 1,585.0 and 1,615.0 respectively.

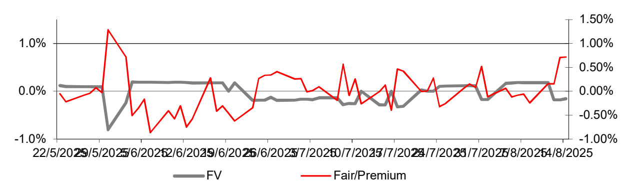
Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	O/I chg Value USD	Open Interest 3mth avg	Open Interest Value USD	Previous Week High	Previous Week Low
FBMKLCI	1586.60	18.70	1590.61	1569.07	169 Mn						1556.98	1522.96
AUG 25	1595.00	27.50	1597.00	1567.50	9,097	36,552	283	5.36 Mn	29,340	555.79 Mn	1559.50	1517.50
SEP 25	1573.50	25.00	1576.00	1548.50	639	1,742	1	.02 Mn	7,187	134.31 Mn	1538.50	1498.00
DEC 25	1579.00	28.00	1581.00	1551.00	390	858	230	4.31 Mn	1,236	23.18 Mn	1538.50	1498.50
MAR 26	1559.50	28.50	1562.00	1531.50	65	47	28	.52 Mn	945	17.51 Mn	1512.50	1485.00
					10,191	39,199	542	10.21 Mn	38,709	730.79 Mn		

Futures Fair Value

Contract	Exp. Date	KLIBOR Index Pt	Div Idx Pt (Gross)	FV	KF Est Div Idx pt (Net)	KF Est FV
AUG 25	29/8/2025	1.96	0.36	1.60	0.36	1.60
SEP 25	30/9/2025	6.13	25.17	-19.04	25.17	-19.04
Roll FV				-20.63		-20.63

Premium to Fair 11.35 Pts 0.72%



Benchmark Indices — Source: Bloomberg

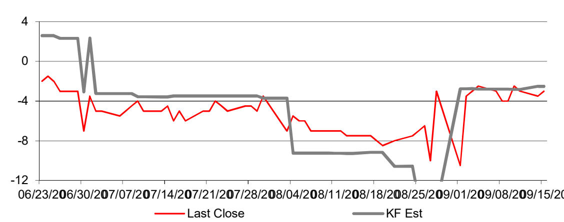
	Last	1d Chg	6m Chg	Relative to FBMKLCI 3m Chg	Relative to FBMKLCI 6m Chg
FBMKLCI	1586.6	1.19%	-0.31%	-3.64%	-8.31%
FBM100	11589.01	1.16%	-1.90%	-0.18%	-1.59%
FBMEMAS	11804.18	1.10%	-2.50%	-0.47%	-2.19%

Local Sector Performance againts FBMKLCI

Sector	1d Chg	3m Chg	6m Chg
Financial	0.26%	-2.88%	-6.26%
Plantation	-0.31%	3.07%	2.24%
Utilities	-0.15%		2.95%

Currencies	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.2100	0.09%	-1.81%	-5.07%
CNYMYR	0.5861	-0.53%	-2.34%	-4.16%
Dollar Index (DXY)	97.721	-0.12%	-3.28%	-8.42%
MYR to DXY		-0.21%	-1.50%	-3.53%

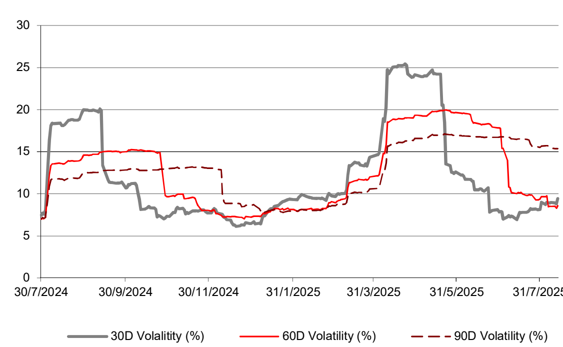
Futures Roll	3m Avg	Last	KF FV
	-4.23	-21.50	-20.63



World Equity Indices — Source: Bloomberg

	Last	1d Chg	6m Chg	Relative to FBMKLCI 3m Chg	Relative to FBMKLCI 6m Chg
USA					
Dow Jones	44922.27	1.04%	1.25%	5.72%	1.57%
S&P 500	6466.58	0.32%	5.75%	9.64%	6.08%
NASDAQ	21713.14	0.14%	8.86%	14.00%	9.20%
Europe					
DAX	24185.59	0.67%	7.43%	2.60%	7.77%
CAC	7804.97	0.66%	-4.57%	-0.60%	-4.27%
FTSE100	9165.23	0.19%	4.96%	6.55%	5.29%
EURO Stoxx	550.85	0.54%	-0.28%	1.08%	0.03%
Asia Pacific					
Nikkei 225	43274.67	1.30%	10.54%	13.28%	10.89%
Hang Seng	25613.67	2.58%	13.23%	8.13%	13.59%
Straits Times	4272.76	1.23%	10.19%	10.16%	10.54%
KOSPI	3233.25	0.28%	24.79%	22.21%	25.18%
TAIEX	24370.02	0.88%	5.26%	11.66%	5.59%
S&P/ASX200	8871.80	0.51%	3.69%	6.94%	4.02%

FBMKLCI Volatility	30 Days	60 Days	90 Days
	9.44%	8.58%	15.37%



Source: Bloomberg

U.S. Markets

The benchmark S&P 500 and Nasdaq indexes hit new closing highs for the second straight day on Wednesday on hopes that the Federal Reserve was getting close to a monetary easing cycle. - Reuters

Kenanga Futures Sdn Bhd (353603-X)

General Line: (603) 2172 3888 Fax: (603) 2172 2729 Email: futures@kenanga.com.my