

CPO Futures 3rd month daily chart



K03 Comdty (Generic 3rd 'K0' Future) DAILY REPORT CHART Daily 04JUL2025-02OCT2025 Copyrights 2025 Bloomberg Finance L.P. 02-Oct-2025 19:21:57

Source: Bloomberg

Contract	Sett	Chg	High	Low	Vol	Open Int	O/I chg	Value USD	Previous Week		Last Bid	Last Offer	3m Chg	6m Chg
									High	Low				
OCT 25	4,411	52	4,425	4,388	341	3,343	-241	-6.31 Mn	4,407	4,237	4,400	4,420	18.1%	0.0%
NOV 25	4,417	52	4,438	4,367	4,788	33,594	-1,565	-41.01 Mn	4,448	4,253				
DEC 25	4,446	58	4,465	4,386	26,101	66,246	366	9.65 Mn	4,479	4,269				
JAN 26	4,461	57	4,482	4,407	11,618	40,388	1,551	41.05 Mn	4,499	4,290				
FEB 26	4,458	55	4,479	4,407	8,619	20,087	2,190	57.92 Mn	4,493	4,289				
MAR 26	4,434	50	4,458	4,389	7,147	28,377	1,379	36.27 Mn	4,461	4,262				
APR 26	4,382	37	4,417	4,350	5,856	21,118	1,639	42.61 Mn	4,420	4,221				
MAY 26	4,340	40	4,372	4,308	5,636	19,037	1,133	29.17 Mn	4,373	4,177				
JUN 26	4,303	52	4,323	4,268	4,295	9,402	1,140	29.1 Mn	4,324	4,137				
JUL 26	4,269	59	4,283	4,228	3,864	11,415	292	7.39 Mn	4,280	4,100				
AUG 26	4,235	50	4,255	4,207	1,179	3,408	156	3.92 Mn	4,249	4,073				
SEP 26	4,220	50	4,240	4,189	2,038	10,187	783	19.6 Mn	4,226	4,058				
NOV 26	4,222	53	4,242	4,193	583	3,438	270	6.76 Mn	4,219	4,052				
JAN 27	4,222	53			8	25	1	.03 Mn	4,130	4,130				
MAR 27	4,222	53				3	0	. Mn						
MAY 27	4,222	53				3	0	. Mn						
JUL 27	4,222	53					0	. Mn						
SEP 27	4,222	53					0	. Mn						
NOV 27	4,222	53					0	. Mn						
JAN 28	4,222	53					0	. Mn						
MAR 28	4,222	53					0	. Mn						
MAY 28	4,222	53					0	. Mn						
JUL 28	4,222	53					0	. Mn						
SEP 28	4,222	53					-							
Total						82,073	270,071	9,094						

Source: Bloomberg

Export Est Period	Sep-25		Aug-25		Change (m-o-m)		Change (y-o-y)	
	AMSPEC	ITS	AMSPEC	ITS	AMSPEC	ITS	AMSPEC	ITS
1 - 10th days	415,030	476,610	453,230	482,576	-8.43%	-1.24%	0.55%	6.15%
1 - 15th days	695,716	742,648	696,425	724,191	-0.10%	-0.10%	5.29%	6.83%
1 - 20th days	941,984	1,010,032	869,780	929,051	8.30%	8.72%	5.60%	5.87%
1 - 25th days	1,185,422	1,288,462	1,065,005	1,141,661	11.31%	12.86%	3.21%	7.96%
Full month	1,439,845	1,558,247	1,341,990	1,421,486	7.29%	9.62%	3.53%	-

Source: Reuters

Malaysian Palm Oil Board Statistic	2024	2025	2025	2025	Aug Chg (Mean)	KF's Expected
	August	June	July	August		
Production	1,893,859	1,692,310	1,812,417	1,893,859	5.76%	2,002,981
Stocks	1,863,214	1,041,740	2,113,278	1,863,214	8.24%	2,038,400
Export	1,525,115	1,259,354	1,309,059	1,525,115	-2.47%	1,487,502
Import	9,970	70,015	61,039	9,970	-1.82%	9,788

Source: Reuters

Commodity Futures (3rd month)	Relative to FCPO						
	Overnight close	+/-	1d Chg (%)	3m Chg	6m Chg	3m Chg	6m Chg
CPO	4446	0	0.00%	8.68%	-0.96%	0.09	-0.01
Dalian Olein	9190	-76	-0.82%	10.38%	10.09%	1.02	1.11
Soybean Oil	49.82	0.95	1.94%	-9.52%	2.72%	0.83	1.04
WTI Crude	60.48	-1.30	-2.10%	-4.85%	-5.54%	0.80	0.97
CRB Index (realtime)	298.33	-2.1800	-0.73%	-0.53%	-1.72%	0.88	0.95

Source: Bloomberg

Currency	Last	1d Chg	3m Chg	6m Chg
USDIR	16598.0	-0.22%	2.39%	-0.47%

Source: Bloomberg

Overnight Lead

Chicago Board of Trade soybean futures ticked higher on Thursday, continuing a day-earlier rebound as the market assessed chances for a resumption of Chinese demand following comments by U.S. President Donald Trump, analysts said. - Reuters

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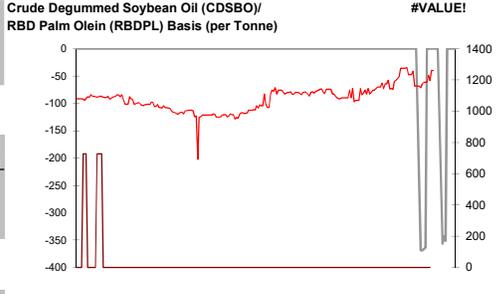
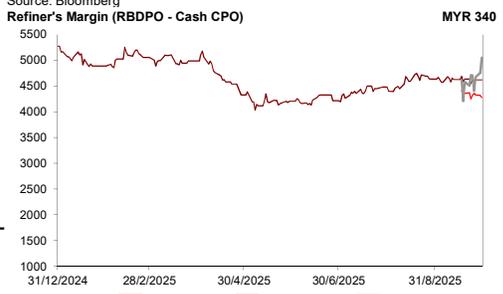
Preview Fundamental

Malaysian palm oil futures extended gains for a second session on Thursday, rising 1.32% as strength in rival soy oil and steady demand from key export destinations underpinned the market sentiment while expectations of softer production in Malaysia in the months ahead added further support. Globally, crude oil prices fell on Thursday, with the U.S. benchmark West Texas Intermediate (WTI) fell 59 cents, or 0.9%, to settle at \$61.78 per barrel, marking a fourth straight session of losses and the lowest in four months as expectations of rising supply ahead of the upcoming OPEC+ meeting deepened concerns over a potential market surplus. Meanwhile, the CBOT soy oil prices inched higher on Thursday, with the December contract rose 0.02 cent to end at 50.44 cents per pound, as hopes for renewed Chinese demand following comments from US President Donald Trump lent support though gains were capped by weaker crude oil. Hence, palm oil futures are expected to trade with a slight upward bias today supported by firmer rival soy oils and prospects of tighter Malaysian output alongside strong September export demand though upside may be limited as Chinese buyers remain absent during the holiday break.

Technical

Palm oil futures for the December contract opened gap up and extended its bullish course to close above positive territory as gains in rival edible oils combined with bargain hunting and firm demand from major importers supported the market while concerns over slowing production in Malaysia further underpinned prices. At the close, the December contract rose 58 points, settled at 4,446 ringgit per tonne, forming a long white candlestick pattern with longer upper and shorter bottom shadows, indicating bulls took control over the trading session. Technical wise, MACD indicator issued a sell signal while RSI is lingering in a neutral region. Nevertheless, palm oil futures are expected to trade range bound with a slight upward tilt today supported by firmer overnight soy oil and steady demand from key buyers coupled with slowing Malaysian production though upside could be restrained by profit taking ahead of the weekend. Therefore, the support and resistance for the December futures contract can be found at 4,400 and 4,515 respectively.

Spreads	Last	Bid	Offer	Vol	High	Low	Avg
Oct25-Nov25	-6	-	48	62	23	-51	-32
Oct25-Dec25	-35	-55	-30	24	-10	-83	-57
Nov25-Dec25	-29	-25	-24	1,192	-7	-34	-25
Nov25-Dec25	-44	-40	-38	686	-4	-61	-38
Dec25-Jan26	-15	-14	-13	1,519	5	-29	-13
Dec25-Feb26	-12	-8	-6	143	34	-43	-4



30 Days 60 Days 90 Days
17.76% 19.27% 20.42%