

CPO Futures 3rd month daily chart



K03 Comdty (Generic 3rd 'KO' Future) DAILY REPORT CHART Weekly 14OCT2024-14OCT2025 Copyright© 2025 Bloomberg Finance L.P. 14-Oct-2025 19:23:47

Source: Bloomberg

Contract	Sett	Chg	High	Low	Vol	Open Int	O/I chg	O/I chg Value USD	Previous Week High	Low Cash CPO (MYR/MT)	Last Bid	Last Offer	3m Chg	6m Chg
OCT 25	4,350	-70	4,500	4,350	38	1,965	-15	-39 Mn	4,531	4,358	4,380	4,420	16.5%	0.0%
NOV 25	4,407	-46	4,467	4,398	9,445	15,805	-3,037	-79.18 Mn	4,566	4,368	Source: Reuters			
DEC 25	4,461	-38	4,525	4,453	41,042	64,129	-1,034	-27.29 Mn	4,612	4,392	Source: Reuters			
JAN 26	4,496	-27	4,554	4,490	24,146	52,023	3,120	82.99 Mn	4,632	4,410	Source: Reuters			
FEB 26	4,502	-23	4,557	4,497	11,098	25,168	153	4.08 Mn	4,621	4,408	Source: Reuters			
MAR 26	4,487	-21	4,538	4,483	9,930	30,597	1,218	32.33 Mn	4,588	4,385	Source: Reuters			
APR 26	4,455	-16	4,496	4,452	6,025	21,746	-396	-10.44 Mn	4,540	4,345	Source: Reuters			
MAY 26	4,421	-7	4,449	4,416	7,343	21,673	348	9.1 Mn	4,487	4,295	Source: Reuters			
JUN 26	4,378	-7	4,402	4,374	4,221	11,270	406	10.52 Mn	4,432	4,249	Source: Reuters			
JUL 26	4,335	-8	4,362	4,330	3,376	13,317	-46	-1.18 Mn	4,390	4,211	Source: Reuters			
AUG 26	4,303	-12	4,326	4,298	1,665	5,473	462	11.76 Mn	4,364	4,187	Source: Reuters			
SEP 26	4,288	-12	4,312	4,280	795	12,034	175	4.44 Mn	4,348	4,173	Source: Reuters			
NOV 26	4,289	-12	4,298	4,286	43	3,624	-10	-0.25 Mn	4,350	4,178	Source: Reuters			
JAN 27	4,289	-12	4,306	4,306	1	30	0	0	4,324	4,285	Source: Reuters			
MAR 27	4,289	-12	-	-	-	4	0	0	4,323	4,323	Source: Reuters			
MAY 27	4,289	-12	-	-	-	3	0	0	4,250	4,250	Source: Reuters			
JUL 27	4,289	-12	4,277	4,277	1	-	0	0	-	-	Source: Reuters			
SEP 27	4,289	-12	4,262	4,262	1	1	1	0.03 Mn	-	-	Source: Reuters			
NOV 27	4,289	-12	-	-	-	-	0	0	-	-	Source: Reuters			
JAN 28	4,289	-12	-	-	-	-	0	0	-	-	Source: Reuters			
MAR 28	4,289	-12	-	-	-	-	0	0	-	-	Source: Reuters			
MAY 28	4,289	-12	-	-	-	-	0	0	-	-	Source: Reuters			
JUL 28	4,289	-12	-	-	-	-	0	0	-	-	Source: Reuters			
SEP 28	4,289	-12	-	-	-	-	-	-	-	-	Source: Reuters			
Total					119,170	278,862		1,345						

Source: Bloomberg

Export Est Period	Oct-25		Sep-25		Change (m-o-m)		Change (y-o-y)	
	AMSPEC	ITS	AMSPEC	ITS	AMSPEC	ITS	AMSPEC	ITS
1 - 10th days	495,415	523,602	415,030	476,610	19.37%	9.86%	0.99%	2.67%
1 - 15th days	-	-	695,716	742,648	-	-	-	-
1 - 20th days	-	-	941,984	1,010,032	-	-	-	-
1 - 25th days	-	-	1,185,422	1,288,462	-	-	-	-
Full month	-	-	1,439,845	1,558,247	-	-	-	-

Source: Reuters

Malaysian Palm Oil Board Statistic	2024	2025	2025	2025	Aug Chg	KF's Expected
	September	July	August	September	(Mean)	Aug
Production	1,821,933	1,812,417	1,893,859	1,841,159	0.06%	1,842,692
Stocks	2,013,837	2,113,278	1,883,214	2,360,976	8.98%	2,572,910
Export	1,542,805	1,309,059	1,525,115	1,427,577	7.86%	1,539,819
Import	5,482	61,039	9,970	78,413	111.76%	166,050

Source: Reuters

Commodity Futures (3rd month)	Relative to FCPO					
	Overnight close	+/-	1d Chg (%)	3m Chg	6m Chg	3m Chg 6m Chg
CPO	4461	0	0.00%	7.60%	8.59%	0.08 0.09
Dalian Olein	9366	-10	-0.11%	7.41%	16.23%	1.00 1.07
Soybean Oil	50.57	0.53	1.06%	-7.31%	6.85%	0.86 0.98
WTI Crude	58.70	-0.79	-1.33%	-7.86%	-0.34%	0.83 0.85
CRB Index (realtime)	294.51	-1.0300	-0.35%	-2.71%	1.80%	0.86 0.92

Source: Bloomberg

Currency	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.2257	-0.17%	-0.21%	-4.07%
USDIDR	16603.0	0.18%	1.99%	-1.27%

Source: Bloomberg

Overnight Lead

Chicago Board of Trade soybean futures fell on Tuesday as traders remained unsure whether a potential Washington-Beijing trade deal would revive Chinese purchases of U.S. beans. - Reuters

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Preview

Fundamental

Malaysian palm oil futures erased early gains and fell for the third straight session on Tuesday, down 0.84% as profit-taking and cautious sentiment due to lingering uncertainty over trade war between US and CHINA persisted with participants awaiting export data for guidance while worries over rising inventories and stronger output expectations continued to pressure the market. Globally, crude oil prices slipped on Tuesday, with the U.S. benchmark West Texas Intermediate (WTI) was down 1.3%, or 79 cents, at \$58.70 a barrel, hitting a five-month low as the International Energy Agency warned of a potential supply glut in 2026 while persistent trade tensions between the US and China continued to dampen market sentiment. In addition, the CBOT soy oil prices eased on Tuesday, with the December contract fell 0.03 cent to end at 50.57 cents per pound, as traders remained cautious amid uncertainty over whether progress in US-China trade talks would lead to renewed Chinese demand for US soybeans. Hence, palm oil futures are expected to trade range bound with a slight downside bias today weighed by overnight weakness in rival oils and persistent uncertainty over US-China trade relations while rising stockpiles reported by the MPOB continue to limit upside momentum.

Technical

Palm oil futures for the December contract opened higher but reversed the course to close lower as weakness in rival edible oil during Asian trading hours and persistent US-China trade tensions dampened sentiment while concerns over rising stockpiles added pressure and prompted profit-taking. At the close, the December contract fell 38 points, settled at 4,461 ringgit per tonne, forming a short black candlestick pattern with longer upper and shorter bottom shadows, indicating bears took control over the trading session despite bulls tried to take over. Technical wise, MACD indicator issued a buy signal while RSI is lingering in a neutral region. Nevertheless, palm oil futures are expected to trade lower today weighed by overnight losses in rival oils and weak sentiment amid renewed US-China trade tensions while traders await export data for further direction with upside potential likely capped by ongoing concerns over rising inventories and slowing demand from top buyers India and China. Therefore, the support and resistance for the December futures contract can be found at 4,400 and 4,505 respectively.

High	Low	Cash CPO (MYR/MT)	Last Bid	Last Offer	3m Chg	6m Chg
4,531	4,358	OCT25	4,380	4,420	16.5%	0.0%

Spreads	Last	Bid	Offer	Vol	30 Day High	30 Day Low	30 Day Avg
Oct25-Nov25	-57	-	-	5	23	-69	-33
Oct25-Dec25	-111	-	-	10	-10	-105	-64
Nov25-Dec25	-54	-44	-43	960	-16	-66	-31
Nov25-Dec25	-89	-82	-75	73	-30	-96	-49
Dec25-Jan26	-35	-33	-31	1,283	-9	-38	-18
Dec25-Feb26	-41	-38	-36	308	5	-44	-14

Source: Bloomberg

Refiner's Margin (RBDPO - Cash CPO)



Crude Degummed Soybean Oil (CDSBO)/RBD Palm Olein (RBDPL) Basis (per Tonne)



3rd mth FCPO Volatility

