

CPO Futures 3rd month daily chart



K03 Comdty (Generic 3rd 'KO' Future) DAILY REPORT CHART Daily 31JUL2025-29OCT2025 Copyrights 2025 Bloomberg Finance L.P. 29-Oct-2025 19:29:57

Source: Bloomberg

Contract	Sett	Chg	High	Low	Vol	Open Int	O/I chg	Value USD	Previous Week				Last Offer	3m Chg	6m Chg
									High	Low	Cash CPO (MYR/MT)	Last Bid			
NOV 25	4,212	-72	4,284	4,190	1,560	6,179	-403	-10.11 Mn	4,494	4,364	NOV25	4,210	4,280	6.0%	0.0%
DEC 25	4,228	-72	4,296	4,211	8,321	34,059	-2,112	-53.2 Mn	4,534	4,387	Source: Reuters				
JAN 26	4,252	-65	4,313	4,233	51,768	59,330	-2,089	-52.92 Mn	4,572	4,413					
FEB 26	4,270	-60	4,324	4,250	18,774	31,288	1,249	31.77 Mn	4,580	4,423					
MAR 26	4,275	-56	4,326	4,255	15,001	35,476	1,219	31.05 Mn	4,568	4,414					
APR 26	4,268	-53	4,318	4,245	5,771	25,796	92	2.34 Mn	4,546	4,398					
MAY 26	4,254	-53	4,305	4,231	7,992	26,274	-622	-15.76 Mn	4,518	4,384					
JUN 26	4,227	-58	4,280	4,202	2,993	12,392	22	.55 Mn	4,478	4,362					
JUL 26	4,193	-57	4,246	4,174	2,625	13,458	-116	-2.9 Mn	4,435	4,331					
AUG 26	4,168	-57	4,228	4,150	1,603	6,700	548	13.61 Mn	4,400	4,304					
SEP 26	4,148	-57	4,195	4,144	1,196	13,107	2	.05 Mn	4,365	4,285					
OCT 26	4,146	-57	4,180	4,147	123	185	31	.77 Mn	4,352	4,280					
NOV 26	4,153	-57	4,198	4,150	445	3,869	152	3.76 Mn	4,352	4,280					
JAN 27	4,153	-57				26	0	. Mn							
MAR 27	4,153	-57				4	0	. Mn	4,330	4,330					
MAY 27	4,153	-57				3	0	. Mn							
JUL 27	4,153	-57					0	. Mn							
SEP 27	4,153	-57				1	0	. Mn							
NOV 27	4,153	-57					0	. Mn							
JAN 28	4,153	-57					0	. Mn							
MAR 28	4,153	-57					0	. Mn							
MAY 28	4,153	-57					0	. Mn							
JUL 28	4,153	-57					0	. Mn							
SEP 28	4,153	-57													
Total						118,172	268,147	-2,027							

Source: Bloomberg

Export Est Period	Oct-25		Sep-25		Change (m-o-m)		Change (y-o-y)	
	AMSPEC	ITS	AMSPEC	ITS	AMSPEC	ITS	AMSPEC	ITS
1 - 10th days	495,415	523,602	415,030	476,610	19.37%	9.86%	0.99%	2.67%
1 - 15th days	781,006	862,724	695,716	742,648	12.26%	16.17%	3.71%	7.40%
1 - 20th days	965,066	1,044,784	941,984	1,010,032	2.45%	3.44%	-1.20%	0.76%
1 - 25th days	1,182,216	1,283,814	1,185,422	1,288,462	-0.27%	-0.36%	-6.18%	-2.91%
Full month	-	-	1,439,845	1,558,247	-	-	-	-

Source: Reuters

Malaysian Palm Oil Board Statistic	2024	2025	2025	2025	Aug Chg	KF's Expected
	September	July	August	September	(Mean)	Aug
Production	1,821,933	1,812,417	1,893,859	1,841,159	0.06%	1,842,692
Stocks	2,013,837	2,113,278	1,883,214	2,360,976	8.98%	2,572,910
Export	1,542,805	1,309,059	1,525,115	1,427,577	7.86%	1,539,819
Import	5,482	61,039	9,970	78,413	111.76%	166,050

Source: Reuters

Commodity Futures (3rd month)	Relative to FCPO						
	Overnight close	+/-	1d Chg (%)	3m Chg	6m Chg	3m Chg	6m Chg
CPO	4252	0	0.00%	-0.61%	8.72%	-0.01	0.09
Dalian Olein	8834	-176	-1.95%	-1.76%	9.33%	0.99	1.01
Soybean Oil	50.16	-0.10	-0.20%	-11.22%	3.25%	0.89	0.95
WTI Crude	60.48	0.33	0.55%	-10.20%	6.86%	0.90	0.85
CRB Index (realtime)	300.86	1.9000	0.64%	-1.43%	4.19%	0.90	0.98

Source: Bloomberg

Currency	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.1965	0.21%	-1.31%	-2.97%
USDIDR	16616.5	0.05%	1.21%	-0.91%

Source: Bloomberg

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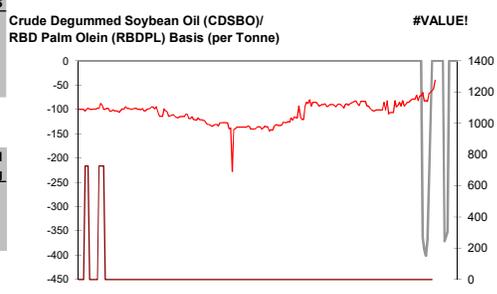
Preview Fundamental

Malaysian palm oil futures fell for a fourth straight session, sliding 1.51% on Wednesday and heading for a second monthly decline pressured by weakness in rival oils, a stronger ringgit, and expectations of higher output from Indonesia and Malaysia while uncertainty over Indonesia's B50 biodiesel mandate and GAPKI's forecast of a 10% rise in production added to bearish sentiment. Globally, crude oil prices rose on Wednesday, with the U.S. benchmark West Texas Intermediate (WTI) gained 33 cents, or 0.6%, to close at \$60.48 per barrel, supported by a larger-than-expected decline in U.S. crude and fuel inventories and improved sentiment driven by U.S. President Donald Trump's optimistic outlook ahead of talks with Chinese President Xi Jinping. Meanwhile, the CBOT soy oil prices fell on Wednesday, with the December contract slipped 0.10 cent to 50.16 cents per pound, marking the lowest level since early October as increased farmer selling and lacklustre response to China's initial purchases from the U.S. autumn harvest weighed on prices. Hence, palm oil futures are expected to trade lower today pressured by overnight losses in rival soy oils and expectations of higher output from Indonesia and Malaysia while uncertainty surrounding Indonesia's B50 biodiesel mandate and continued ringgit strength may weigh on export competitiveness although recent price weakness could attract bargain hunters.

Technical

Palm oil futures for the January contract opened on a softer note and extended losses throughout the session pressured by broad weakness in Dalian edible oil and concerns over rising production levels in both top producers Malaysia and Indonesia coupled with strengthening Malaysian Ringgit that reduced buying activities. At the close, the January contract fell 65 points, settled at 4,252 ringgit per tonne, forming a long black candlestick pattern with shorter upper and longer bottom shadows, indicating bears took control of the trading session aggressively. Technical wise, MACD indicator issued a sell signal while RSI is approaching towards an oversold region. Therefore, palm oil futures are expected to remain under pressure today tracking overnight declines in rival soy oils and weak export data from cargo surveyors while expectations of higher output from Indonesia and Malaysia along with uncertainty over Indonesia's B50 biodiesel mandate and continued ringgit strength may weigh on sentiment although recent price weakness could attract bargain buying and help limit downside. Therefore, the support and resistance for the January futures contract can be found at 4,185 and 4,300 respectively.

Spreads	Last	Bid	Offer	Vol	High	Low	Avg
Nov25-Dec25	-16	-23	-8	80	-6	-66	-30
Nov25-Jan26	-40	-45	-26	41	-20	-96	-52
Dec25-Jan26	-24	-20	-19	872	-13	-45	-22
Dec25-Feb26	-42	-37	-33	95	4	-60	-25
Jan26-Feb26	-18	-16	-15	995	13	-19	-2
Jan26-Mar26	-47	-45	-35	18	36	-47	-7



3rd mth FCPO Volatility 30 Days 60 Days 90 Days
15.58% 17.69% 18.92%

