

FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to trade higher today lifted by overnight Wall Street gains that reached new highs with investors unfazed by the US government shutdown while optimism over firm domestic demand and potential policy catalysts including Budget 2026 is set to enhance Malaysia's appeal as a near term destination for portfolio flows. Stateside, U.S. stocks advanced on Wednesday as a surprise slowdown in private payrolls strengthened expectations for interest rate cuts and brushed aside worries over the partial government shutdown while healthcare shares extended gains on optimism over drugmakers following White House agreements pushing the S&P 500 and Nasdaq to new record highs. Regionally, Asian equity markets kicked off the month on a firm note on Wednesday, clawing back some losses from the prior session, mirroring overnight Wall Street gains and strong gains in tech stocks amid optimism over the artificial intelligence trade. Meanwhile, China and Hong Kong were closed for National Day, with mainland markets to remain shut until the middle of next week. Domestically, the FBM KLCI extended its winning streak to four sessions, rallied to a nine-month high on the first trading day of the fourth quarter as participants geared up for Budget 2026, brushing off US government shutdown worries and in line with the regional market strength. The index closed at 1,620.87, gained 8.99 points, with top gainers were IHH, HLKB, CIMB, PTG and AMM shares. Futures to cash basis strengthened to 3 points premiums from 1-point premium.

Technical

Futures contract opened gap up and extended gains throughout the session to close firmly in positive territory tracking strength in the cash market and upbeat regional peers. The October futures contract settled at 1,623.5, rose 10.50 points, forming a long white candlestick with extended upper and short bottom shadow, indicating bulls took control of the trading session aggressively. Technical viewpoint, MACD indicator issued a buy signal while RSI indicator is approaching to an overbought position. Therefore, expect futures to trade firmer today tracking Wall Street gains driven by strength in healthcare as markets looked past weak private payrolls and the start of the US government shutdown though upside may face resistance from profit taking after the recent rally. Thus, the support and resistance can be eyed at 1,615.0 and 1,640.0 respectively.

IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 03JUL2025-01OCT2025 Copyright© 2025 Bloomberg Finance L.P. 01-Oct-2025 17:33:04

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							Value USD	3mth avg	Value USD	High	Low	
FBMKLCI	1620.87	8.99	1624.04	1612.62	300 Mn		308	5.94 Mn	31,610	609.87 Mn	1610.00	1586.00
OCT 25	1623.50	10.50	1629.00	1612.00	6,101	37,117	699	13.47 Mn	7,683	148.10 Mn	0.00	0.00
NOV 25	1622.00	9.00	1626.00	1612.50	782	699	30	.58 Mn	1,632	31.39 Mn	1603.00	1581.00
DEC 25	1618.50	12.50	1622.50	1606.50	239	869	-24	-46 Mn	1,085	20.58 Mn	1580.50	1561.00
MAR 26	1595.50	9.00	1600.00	1585.00	79	217						
					7,201	38,902	1,013	19.54 Mn	42,010	809.93 Mn		

Futures Fair Value

Contract	Exp. Date	KLIBOR			KF Est		
		Index Pt	Div ldx Pt (Gross)	FV	Div ldx pt (Net)	FV	FV
OCT 25	31/10/2025	3.86	2.80	1.07	2.80	1.07	
NOV 25	28/11/2025	7.59	3.30	4.29	3.30	4.29	
Roll FV				3.23		3.23	

Benchmark Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
FBMKLCI	1620.87	0.56%	6.18%	3.55%	2.41%
FBM100	11789.54	0.57%	5.65%	-0.75%	-0.50%
FBMEMAS	12055.77	0.58%	5.84%	-0.45%	-0.32%

Local Sector Performance againts FBMKLCI

Sector	Last	1d Chg	3m Chg	6m Chg
Financial		0.33%	-0.57%	-6.65%
Plantation		-0.45%	0.71%	-0.99%
Utilities		0.00%		0.00%

Currencies

	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.2073	0.01%	-0.48%	-5.53%
CNYMYR	0.5906	0.01%	0.77%	-3.20%
Dollar Index (DXY)	97.713	0.01%	0.97%	-5.87%
MYR to DXY		0.00%	1.45%	-0.36%

World Equity Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
USA					
Dow Jones	46441.10	0.09%	10.60%	-0.18%	4.16%
S&P 500	6711.20	0.34%	19.14%	3.56%	12.20%
NASDAQ	22755.16	0.42%	30.40%	7.72%	22.81%
Europe					
DAX	24113.62	0.98%	7.69%	-3.06%	1.43%
CAC	7966.95	0.90%	1.15%	-0.56%	-4.74%
FTSE100	9446.43	1.03%	9.73%	2.96%	3.35%
EURO Stoxx	564.62	1.15%	5.16%	-0.22%	-0.96%
Asia Pacific					
Nikkei 225	44550.85	-0.85%	24.70%	7.16%	17.44%
Hang Seng	26855.56	0.87%	15.74%	6.04%	9.01%
Straits Times	4323.12	0.53%	9.33%	3.09%	2.97%
KOSPI	3455.83	0.91%	37.91%	7.48%	29.88%
TAIEX	25982.91	0.63%	22.00%	10.07%	14.89%
S&P/ASX200	8905.20	0.67%	12.23%	-0.94%	5.70%

U.S. markets

Wall Street's main stock indexes closed higher on Wednesday, with the biggest boost from the healthcare sector, as investors looked past weaker-than-expected private payrolls data and uncertainty around the first day of the U.S. federal government shutdown. - Reuters

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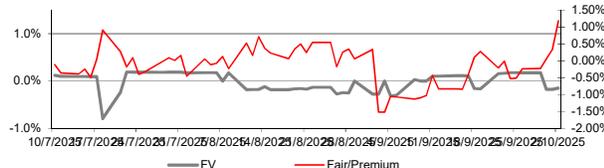
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Source: Bloomberg

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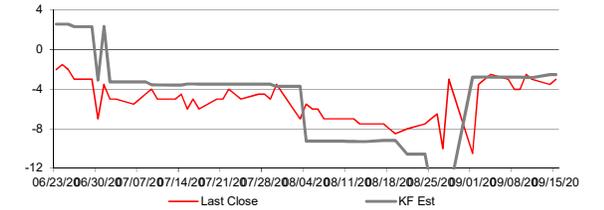
Futures Roll

Premium to Fair 19.08 Pts 1.18%



Futures Roll

3m Avg -1.54 Last -1.50 KF FV 3.23



FBMKLCI Volatility

30 Days 7.88% 60 Days 8.63% 90 Days 8.31%

