

FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to trade cautiously higher today supported by overnight Wall Street strength as AI optimism drove US equities to record levels while firmer local sentiment and expectations surrounding Budget 2026 could attract capital flows though profit taking ahead of the weekend may temper gains. Stateside, U.S. stocks climbed on Thursday with major indexes ending at fresh records, as tech strength outweighed the ongoing US government shutdown and participants positioned for more rate cuts this year and optimism reinforced by strong demand for artificial intelligence shares after an OpenAI share sale valued at \$500 billion. Across the region, Asian stock markets rallied to multi-year highs on Thursday, with South Korea and Taiwan notching record highs, as a fresh wave of artificial intelligence-fueled optimism boosted risk appetite and after data showing job losses in the US private sector fanned optimism for more interest rate cuts and overshadowed a partial shutdown of the country's government. At home, the FBM KLCI climbed higher, stretching its winning streak to a fifth straight session, propelled by persistent buying interest in selected index linked blue chips notably in utility, financial services and healthcare counters on improving risk appetite ahead of the tabling of Malaysia Budget 2026 next week and tracking gains in regional bourses. The index closed at 1,637.80, rose 16.93 points, closing at its highest level in nine months with top gainers were TNB, IHH, HLBK, CIMB and RHBBANK shares. Futures to cash basis weakened to 6 points discounts from 3 points premiums.

Technical

Futures contract opened higher and stayed in positive territory throughout the session supported by a stronger underlying cash market ahead of Malaysia Budget announcement and improving domestic economic landscape and resonating regional markets upbeat tone. The October futures contract closed 8.5 points higher at 1,632.0, forming a long white candlestick with long upper and short bottom shadow, indicating bulls dominated the trading session aggressively. Technical viewpoint, MACD indicator issued a buy signal while RSI indicators is approaching to an overbought position. Thus, expect futures to edge cautiously higher today following Wall Street's record finish driven by technology gains while local sentiment is underpinned by improving risk appetite and potential foreign inflows though lingering concerns over US government shutdown and labour market data may temper upside. Therefore, the support and resistance can be found at 1,624.0 and 1,642.0 respectively.

IKI Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 04JUL2025-02OCT2025 Copyright © 2025 Bloomberg Finance L.P. 02-Oct-2025 17:28:29

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							Value USD	3mth avg	Value USD	High	Low	
FBMKLCI	1637.80	16.93	1640.17	1621.68	175 Mn	37,716	599	11.62 Mn	31,692	614.56 Mn	1610.00	1586.00
OCT 25	1632.00	8.50	1642.00	1624.50	7,444	1,526	827	16.03 Mn	7,708	149.42 Mn	0.00	0.00
NOV 25	1631.50	9.50	1641.00	1622.00	1,361	644	-225	-4.35 Mn	1,618	31.30 Mn	1603.00	1581.00
DEC 25	1628.00	9.50	1636.50	1623.00	51	233	16	.31 Mn	1,070	20.44 Mn	1580.50	1561.00
MAR 26	1608.00	12.50	1615.00	1601.50	9,453	40,119	1,217	23.6 Mn	42,088	815.72 Mn		

Futures Fair Value

Contract	Exp. Date	KLIBOR			KF Est		
		Index Pt	Div ldx Pt (Gross)	FV	Div ldx pt (Net)	FV	FV
OCT 25	31/10/2025	3.77	2.80	0.97	2.80	0.97	
NOV 25	28/11/2025	7.54	3.30	4.24	3.30	4.24	
Roll FV				3.26		3.26	

Benchmark Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
FBMKLCI	1637.8	1.04%	7.83%	2.86%	2.63%
FBM100	11920.74	1.11%	7.31%	-1.03%	-0.48%
FBMEMAS	12190.7	1.12%	7.52%	-0.76%	-0.28%

Local Sector Performance againts FBMKLCI

Sector	Last	1d Chg	Relative to FBMKLCI	
			3m Chg	6m Chg
Financial		-0.12%	-0.92%	-6.86%
Plantation		-0.84%	-0.75%	-2.27%
Utilities		0.00%	0.00%	0.00%

Currencies	Last	1d Chg	Relative to FBMKLCI	
			3m Chg	6m Chg
USDMYR	4.2080	0.04%	-0.34%	-5.29%
CNYMYR	0.5906	0.00%	0.10%	-3.61%
Dollar Index (DXY)	97.817	-0.03%	0.66%	-4.17%
MYR to DXY		-0.07%	1.00%	1.18%

World Equity Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
USA					
Dow Jones	46519.72	0.17%	10.17%	-1.10%	2.17%
S&P 500	6715.35	0.06%	18.42%	1.99%	9.82%
NASDAQ	22844.05	0.39%	29.79%	5.94%	20.37%
Europe					
DAX	24422.56	1.28%	12.46%	-3.49%	4.29%
CAC	8056.63	1.13%	2.52%	-1.53%	-4.92%
FTSE100	9427.73	-0.20%	11.25%	1.06%	3.17%
EURO Stoxx	567.60	0.53%	8.64%	-1.28%	0.75%
Asia Pacific					
Nikkei 225	44936.73	0.87%	29.37%	6.82%	19.98%
Hang Seng	27287.12	1.61%	17.60%	6.55%	9.07%
Straits Times	4395.21	1.67%	11.49%	3.42%	3.40%
KOSPI	3549.21	2.70%	45.16%	5.45%	34.62%
TAIEX	26378.39	1.52%	23.85%	9.84%	14.86%
S&P/ASX200	8937.30	-0.10%	13.71%	-1.67%	5.46%

U.S. markets

Wall Street's three major indexes marked record closing highs with modest gains on Thursday, largely thanks to support from the technology sector, while investors cautiously monitored private labor market data on the second day of a U.S. government shutdown. - Reuters

Kenanga Futures Sdn Bhd (353603-X)

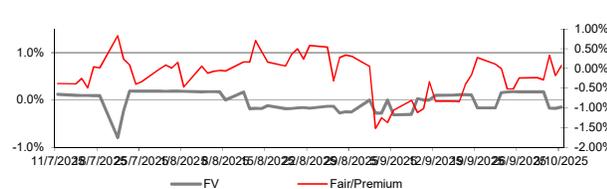
General Line: (603) 2172 3888 Fax: (603) 2172 2729 Email: futures@kenanga.com.my

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Futures Roll



Futures Roll

	3m Avg	Last	KF FV
Futures Roll	-1.57	-0.50	3.26

FBMKLCI Volatility

