

FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to trade higher today tracking Wall Street's overnight strength driven by upbeat corporate earnings and easing geopolitical tensions amid potential easing trade tension between U.S. and China and sentiment may be lifted by bargain hunting following recent declines. Back in the state, U.S. equity advanced Monday, as falling bond yields and gold's rally supported sentiment, while participants looked ahead to a wave of corporate earnings and potential progress in US-China trade talks alongside speculation over a resolution to the government shutdown. Regionally, Asian markets rebounded on Monday, lifted by easing US-China tensions and optimism ahead of China's key political meeting, with sentiment supported by Wall Street's strong close and economic data from China despite slower Q3 growth, helping stocks recover from Friday's selloff and driving broad gains across the region. Domestically, FBM KLCI was closed Monday for Deepavali and ended lower Friday, tracking Wall Street's losses amid renewed US bank concerns and persistent trade tensions with China, while regional markets fell with heavy selling in tech counters as investor sentiment weakened on reports of deteriorating loan quality at two American regional banks. At the close, the index settled at 1,607.18, lost 5.11 points, with top losers were KLK, AXIATA, MAY, RHB and YTL shares. Futures to cash basis weakened to 3 points discounts from par.

Technical

Futures contract briefly traded higher during early hours before reversing gains to close in negative territory, weighed by profit-taking ahead of the extended holiday weekend, mirroring weakness in the underlying cash market and regional peers as risk-off mood intensified following Wall Street's selloff driven by renewed concerns over the health of US regional banks. The October futures contract finished 8.0 points lower and settled at 1,604.0, forming a long black candlestick with longer upper and shorter bottom shadow, indicating bears took control over the trading session. On technical front, MACD indicators-maintained issue a sell signal and RSI oscillated at neutral zone. Nevertheless, expect futures to trade higher today, supported by Wall Street's strong performance overnight led by gains in finance and technology sectors, as upbeat earnings revived risk appetite and eased concerns over regional bank credit quality, while improving US-China trade sentiment may provide additional support to market momentum. Therefore, the support and resistance are envisaged at 1,598.0 and 1,623.0 respectively.

IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 19JUL2025-17OCT2025 Copyright © 2025 Bloomberg Finance L.P. 17-Oct-2025 18:54:08

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							Value USD	3mth avg	Value USD	High	Low	
FBMKLCI	1607.18	-5.11	1616.36	1604.72	149 Mn	37,710	-677	-12.85 Mn	33,329	632.72 Mn	1624.50	1601.00
OCT 25	1603.50	-8.50	1617.00	1601.50	5,892	164	20	.38 Mn	7,641	145.06 Mn	1623.50	1601.50
NOV 25	1603.50	-8.00	1616.00	1602.00	164	1,555	16	.3 Mn	1,471	27.90 Mn	1621.00	1601.00
DEC 25	1602.00	-9.00	1615.50	1601.50	107	678	29	.54 Mn	899	16.88 Mn	1602.00	1584.00
MAR 26	1585.00	-9.00	1598.00	1584.00	68	425	-612	-11.62 Mn	43,341	822.57 Mn		
					6,231	40,368						

Futures Fair Value

Contract	Exp. Date	KLIBOR		KF Est		
		Index Pt	Div ldx Pt (Gross)	FV	Div ldx pt (Net)	FV
OCT 25	31/10/2025	1.32	0.00	1.32	0.00	1.32
NOV 25	28/11/2025	5.02	0.50	4.51	0.50	4.51
Roll FV				3.19		3.19

Benchmark Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
FBMKLCI	1607.18	-0.32%	7.18%	0.94%	5.01%
FBM100	11742.02	-0.52%	7.87%	-0.77%	0.64%
FBMEMAS	12004.91	-0.64%	8.20%	-0.65%	0.95%

Local Sector Performance againts FBMKLCI

Sector	1d Chg	3m Chg	6m Chg
Financial	0.15%	-0.36%	-5.75%
Plantation	0.31%	0.48%	1.70%
Utilities	0.00%		0.00%

Currencies

	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.2233	-0.06%	-0.26%	-3.36%
CNYMYR	0.5931	-0.05%	0.46%	-1.03%
Dollar Index (DXY)	98.611	0.03%	0.77%	0.34%
MYR to DXY		0.08%	1.04%	3.83%

World Equity Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
USA					
Dow Jones	46706.58	1.12%	19.33%	-0.08%	11.33%
S&P 500	6735.13	1.07%	27.49%	1.46%	18.95%
NASDAQ	22990.54	1.37%	41.16%	4.37%	31.70%
Europe					
DAX	24258.80	1.80%	14.40%	-5.33%	6.73%
CAC	8206.07	0.39%	12.63%	-0.49%	5.08%
FTSE100	9403.57	0.52%	13.63%	-1.03%	6.01%
EURO Stoxx	572.10	1.03%	12.97%	-0.71%	5.40%
Asia Pacific					
Nikkei 225	49185.50	3.37%	43.48%	17.17%	33.87%
Hang Seng	25858.83	2.42%	20.86%	-1.19%	12.76%
Straits Times	4328.93	-0.63%	15.16%	-2.39%	7.44%
KOSPI	3866.30	1.35%	55.37%	14.23%	44.96%
TAIEX	27688.63	1.41%	44.92%	12.53%	35.21%
S&P/ASX200	9082.90	0.56%	16.16%	-0.60%	8.38%

U.S. markets

U.S. stocks jumped on Monday with finance and technology shares providing much of the upside muscle, as upbeat quarterly earnings results revived risk appetite and investors grew less fearful about regional bank credit quality. - Reuters

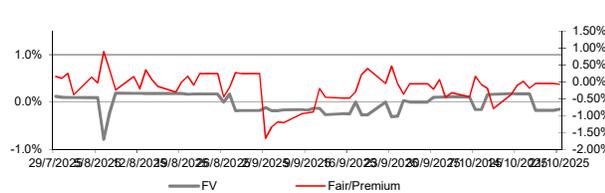
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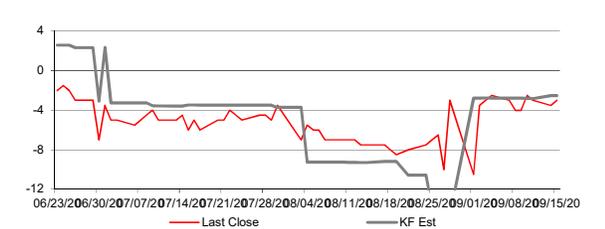
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Source: Bloomberg

Premium to Fair



Futures Roll



FBMKLCI Volatility

