

FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to trade with a slight bearish bias today following mixed overnight performance on Wall Street where signs of buyer fatigue and potential profit-taking emerged after the previous session's sharp rally. Overnight leads, U.S. equities closed mixed after weighing a flood of corporate earnings, with the Dow Jones briefly topping 47000 supported by strong results from Coca-Cola and 3M, while broader indexes upside was capped by the absence of key economic data. Across the region, stock markets climbed higher on Tuesday, extending its gains for second day on further signs that China-US trade tensions were easing, with Tokyo hitting another record as Japan swore in a new prime minister and brought an end to a period of political uncertainty while participants assessed the impact of upcoming US inflation data. At home, the FBM KLCI reversed course and closed higher, buoyed by renewed buying activities in selected index linked heavyweights after recent decline and as the local bourse played catch-up to the regional and global uptrend a day after returning from the Deepavali holiday. The index closed at 1,616.83, gained 9.65 points, with the top gainers were TNB, 99SMART, GAM, MISC and PBK shares. Futures to cash basis strengthened to 6 points premiums from 3 points discounts.

Technical

Futures contract opened higher and traded gradually higher throughout the session to close solidly above its overnight level as renewed buying interest emerged, resonating with strength in the underlying cash and regional peers' upbeat tone. The October futures contract settled 19.5 points higher at 1,623.0, forming a long white bodied candlestick pattern with a short upper and extended bottom shadow, indicating bulls took control of the trading session aggressively. Technical wise, MACD indicator remained issue a selling signal while RSI indicator lingered at neutral region. Therefore, expect futures to trade with a downward tilt as overnight US markets delivered mixed signals with industrials and capital goods attracting flows on the back of strong earnings while tech and growth names faced pressure amid potential profit-taking after the prior session's surge with sentiment appearing cautious. Hence, the support and resistance can be eyed at 1,610.0 and 1,630.0 respectively.

IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 23JUL2025-21OCT2025 Copyright © 2025 Bloomberg Finance L.P. 22-Oct-2025 08:12:28

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	O/I chg		Open Interest		Previous Week	
								Value USD	3mth avg	Value USD	High	Low	
FBMKLCI	1616.83	9.65	1617.15	1609.02	185 Mn	37,480	-230	-4.41 Mn	33,430	641.25 Mn	1622.75	1601.75	
OCT 25	1623.00	19.50	1623.50	1614.00	6,312	37,480	-13	-25 Mn	7,628	146.28 Mn	1624.50	1601.00	
NOV 25	1622.50	19.00	1622.50	1614.00	191	1,542	4	.08 Mn	1,459	27.95 Mn	1623.50	1601.50	
DEC 25	1621.50	19.50	1621.50	1615.00	60	682	-3	-0.06 Mn	886	16.79 Mn	1602.00	1584.00	
MAR 26	1603.00	18.00	1603.00	1598.00	13	422	-242	-4.64 Mn	43,403	832.28 Mn			

Futures Fair Value

Contract	Exp. Date	KLIBOR		KF Est	
		Index Pt	Div ldx Pt (Gross)	FV	Div ldx pt (Net)
OCT 25	31/10/2025	1.20	0.00	1.20	0.00
NOV 25	28/11/2025	4.92	0.50	4.41	0.50
Roll FV				3.22	3.22

Benchmark Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
FBMKLCI	1616.83	0.60%	8.79%	1.35%	5.15%
FBM100	11813.39	0.61%	9.52%	-0.72%	0.67%
FBMEMAS	12082.7	0.65%	9.85%	-0.57%	0.98%

Local Sector Performance againts FBMKLCI

Sector	1d Chg	3m Chg	6m Chg
Financial	-0.26%	-0.91%	-6.00%
Plantation	-0.08%	0.40%	0.66%
Utilities	0.00%		0.00%

Currencies

	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.2305	0.02%	-0.07%	-3.57%
CNYMYR	0.5942	0.19%	0.64%	-0.85%
Dollar Index (DXY)	98.956	0.02%	1.61%	0.04%
MYR to DXY		0.01%	1.68%	3.74%

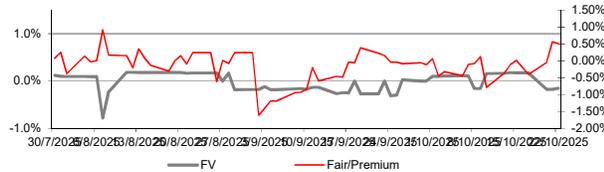
World Equity Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
USA					
Dow Jones	46924.74	0.47%	22.93%	-0.51%	13.01%
S&P 500	6735.50	0.00%	30.58%	0.38%	20.03%
NASDAQ	22953.67	-0.16%	44.63%	2.84%	32.95%
Europe					
DAX	24330.03	0.29%	14.26%	-4.90%	5.03%
CAC	8258.86	0.64%	13.35%	-0.47%	4.20%
FTSE100	9426.99	0.25%	13.19%	-1.83%	4.05%
EURO Stoxx	573.30	0.21%	12.92%	-1.03%	3.80%
Asia Pacific					
Nikkei 225	49316.06	0.27%	44.11%	16.52%	32.47%
Hang Seng	26027.55	0.65%	21.65%	-2.14%	11.83%
Straits Times	4381.05	1.20%	15.43%	-2.17%	6.11%
KOSPI	3822.07	-0.05%	53.70%	13.31%	41.29%
TAIEX	27752.41	0.23%	47.67%	13.45%	35.74%
S&P/ASX200	9010.20	-0.93%	15.27%	-2.42%	5.96%

U.S. markets

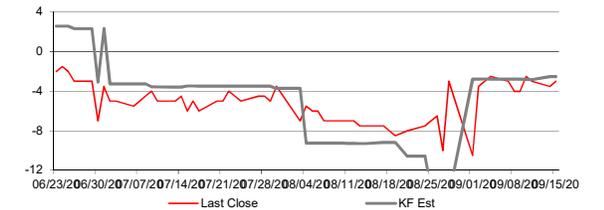
U.S. stocks traded mixed with the Dow out front on Tuesday, as a string of solid earnings lured investors to industrials and capital goods. - Reuters

Premium to Fair 8.12 Pts 0.50%



Futures Roll

3m Avg -1.96 Last -0.50 KF FV 3.22



FBMKLCI Volatility

30 Days 7.42% 60 Days 8.23% 90 Days 8.11%

