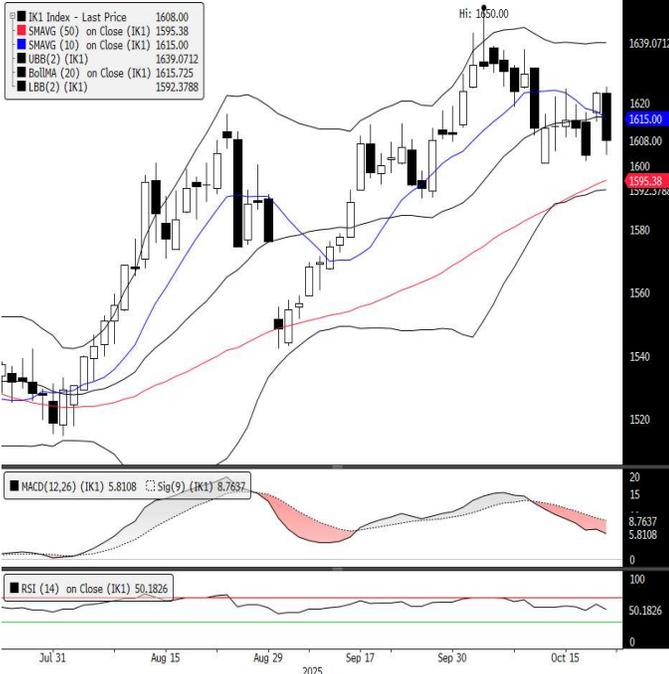


FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to trade lower today tracking Wall Street's overnight decline and renewed US-China trade tensions following reports of potential US export restrictions on tech-related goods despite President Trump's optimism over a possible meeting with President Xi later this month while bargain hunting after the previous session's sharp drop may offer limited downside support. Stateside, U.S. stock markets continued its downward trend on Wednesday as mixed earnings and Netflix's underwhelming results weighed on sentiment while investor caution intensified following reports of potential US export restrictions on tech-related goods to China in response to Beijing's rare earth curbs, triggering another round of selloff activities. Regionally, Asian stock markets finished mostly lower on Wednesday, as participants locked in profit after recent gains following a rally on Wall Street showed sign of fatigue and after US President Donald Trump remarked that a meeting with Chinese counterpart Xi Jinping might not take place. Domestically, the FBM KLCI unable to sustain previous session resilient mode to end the session lower, as profit bookings emerged notably in utility and financial services counters resonating overnight mixed performance on Wall Street and mostly lower regional peers. The index closed at 1,602.69, falling 14.14 points, with the top losers TNB, CIMB, PMAH, YTL and PBK shares. Futures to cash basis weakened to 5.5 points premium from 6 points premiums.

Technical

Futures contract opened on a softer note and spent most of the session in the negative column on profit-taking activities tracking the underlying cash market weakness and following the regional peers' subdued tone. The October futures contract finished 15 points lower and settled at 1,608.0, forming a long black bodied candlestick pattern with short upper and extended bottom shadow indicating selling activity has taken control over the trading session aggressively. Technically, MACD indicator remained issue a sell signal while RSI indicator lingered at neutral region. Hence, expected futures to trade lower following another round of selling in overnight US equities market driven by renewed US-China trade tensions after Trump nulls curbs on US software-enabled exports to China and heightened political uncertainty which may fuel volatility and cautious sentiment across global and local markets. Thus, support and resistance are envisaged at 1,590.0 and 1,613.0 respectively.

IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 24JUL2025-22OCT2025 Copyright © 2025 Bloomberg Finance L.P. 22-Oct-2025 18:57:41

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	O/I chg		Open Interest		Previous Week	
								Value USD	3mth avg	Value USD	High	Low	
FBMKLCI	1602.69	-14.14	1617.56	1602.06	183 Mn	37,828	348	6.61 Mn	33,594	638.48 Mn	1622.75	1601.75	
OCT 25	1608.00	-15.00	1625.00	1603.50	5,787	1,673	131	2.49 Mn	7,621	144.84 Mn	1624.50	1601.00	
NOV 25	1608.00	-14.50	1624.00	1604.00	290	704	22	.42 Mn	1,447	27.49 Mn	1623.50	1601.50	
DEC 25	1607.00	-14.50	1625.00	1604.00	46	452	30	.56 Mn	874	16.42 Mn	1602.00	1584.00	
MAR 26	1590.00	-13.00	1607.00	1587.00	6,233	40,657	531	10.09 Mn	43,536	827.23 Mn			

Futures Fair Value

Contract	Exp. Date	KLIBOR		KF Est		
		Index Pt	Div ldx Pt (Gross)	FV	Div ldx pt (Net)	FV
OCT 25	31/10/2025	1.05	0.00	1.05	0.00	1.05
NOV 25	28/11/2025	4.74	0.50	4.24	0.50	4.24
Roll FV				3.18		3.18

Benchmark Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
FBMKLCI	1602.69	-0.87%	6.76%	1.11%	4.44%
FBM100	11735.85	-0.66%	7.64%	-0.46%	0.82%
FBMEMAS	12000.2	-0.68%	7.90%	-0.35%	1.07%

Local Sector Performance againts FBMKLCI

Sector	Last	1d Chg	3m Chg	6m Chg
Financial		-0.14%	-1.05%	-5.65%
Plantation		0.96%	1.84%	2.67%
Utilities		0.00%	0.00%	0.00%

Currencies

	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.2303	0.01%	-0.08%	-3.57%
CNYMYR	0.5936	-0.10%	0.52%	-1.12%
Dollar Index (DXY)	98.897	-0.04%	1.55%	-0.02%
MYR to DXY		-0.05%	1.62%	3.68%

World Equity Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
USA					
Dow Jones	46590.41	-0.71%	18.89%	-0.07%	11.36%
S&P 500	6699.40	-0.53%	26.70%	1.35%	18.67%
NASDAQ	22740.40	-0.93%	39.51%	3.89%	30.67%
Europe					
DAX	24151.13	-0.74%	9.97%	-4.90%	3.00%
CAC	8206.87	-0.63%	12.02%	1.15%	4.92%
FTSE100	9515.00	0.93%	13.23%	0.23%	6.06%
EURO Stoxx	572.29	-0.18%	10.74%	-0.72%	3.73%
Asia Pacific					
Nikkei 225	49307.79	-0.02%	41.41%	14.31%	32.45%
Hang Seng	25781.77	-0.94%	19.57%	-2.07%	12.00%
Straits Times	4393.92	0.29%	14.65%	-0.88%	7.39%
KOSPI	3883.68	1.56%	53.78%	16.44%	44.04%
TAIEX	27648.91	-0.37%	40.78%	13.18%	31.87%
S&P/ASX200	9001.50	-0.32%	13.65%	-1.66%	6.45%

U.S. markets

Wall Street closed lower on Wednesday as a wave of mixed earnings, including Netflix's disappointing results, dampened risk sentiment as investors assessed reports that the Trump administration is considering curbs on exports to China made with U.S. software. - Reuters

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Source: Bloomberg