

FBMKLCI Futures daily chart



**Preview**

**Fundamental**

Expect futures to trade higher supported by a resilient Wall Street session and renewed optimism following confirmation of a meeting between President Trump and Chinese President Xi Jinping during the upcoming Asia tour easing trade tensions while recent declines may attract bargain-hunting interest providing additional upside momentum. Stateside, U.S. stocks advanced on Thursday as participants digested a mix of corporate earnings and shifting geopolitical signals gaining traction after confirmation that President Trump will meet Chinese President Xi Jinping next week during his Asia visit, easing trade tensions that had intensified through recent retaliatory actions while quantum computing stocks outperformed on reports of potential US government investment discussions. On the external front, Asian stock markets were mixed on Thursday as participants sentiment remained cautious on worries about corporate earnings and mix of broad macro fears weighed on sentiment across the region. Locally, the FBM KLCI ended higher, rebounded from previous session losses and finished at its intraday high buoyed by mild bargain buying in selected index linked blue chips after recent rout on improving risk appetite while sentiment remained edgy ahead of the US inflation print on Friday. The index closed at 1,608.00, gained 5.31 points, with top gainers were PEP, TELEKOM, MISC, CIMB and RHBBANK shares. Futures to cash basis weakened to 5 points premiums from 5.5 points premiums.

**Technical**

Futures contract opened gap down but trended gradually higher in line with gains in the cash market supported by bargain buying activities while caution prevailed as participants await the release of the US inflation print on Friday, which could offer further cues on the Federal Reserve's policy direction and mixed regional peers' performance. The October futures contract closed 5 points higher at 1,613.0, forming a long white candlestick with short upper and long bottom shadow pattern, indicating buyers overcome sellers to pull the prices higher. Technical viewpoint, MACD indicator issued a sell signal while RSI indicators is lingering at neutral region. However, expect futures to trade higher today tracking overnight strength in Wall Street and optimism over easing trade tensions ahead of the Trump-Xi meeting during next week's Asia tour while gains may be tempered by profit-taking ahead of the weekend as participants remain cautious ahead of the US inflation report due Friday. Therefore, the support and resistance can be eyed at 1,603.0 and 1,627.0 respectively.

IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 25JUL2025-23OCT2025 Copyright © 2025 Bloomberg Finance L.P. 23-Oct-2025 18:39:09

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							Value USD	3mth avg	Value USD	High	Low	
FBMKLCI	1608.00	5.31	1608.00	1601.26	147 Mn	37,179	-649	-12.38 Mn	33,675	642.55 Mn	1622.75	1601.75
OCT 25	1613.00	5.00	1613.50	1593.00	6,146	37,179	-24	-46 Mn	7,608	145.08 Mn	1624.50	1601.00
NOV 25	1612.00	4.00	1612.50	1593.50	371	1,649	-10	-19 Mn	1,435	27.35 Mn	1623.50	1601.50
DEC 25	1611.50	4.50	1612.00	1595.00	100	694	1	.02 Mn	861	16.23 Mn	1602.00	1584.00
MAR 26	1593.50	3.50	1594.50	1577.00	29	453	-682	-13.01 Mn	43,578	831.21 Mn		

**Futures Fair Value**

Contract	Exp. Date	KLIBOR		KF Est		
		Index Pt	Div ldx Pt (Gross)	FV	Div ldx pt (Net)	FV
OCT 25	31/10/2025	0.93	0.00	0.93	0.00	0.93
NOV 25	28/11/2025	4.63	0.50	4.12	0.50	4.12
Roll FV				3.20		3.20

**Benchmark Indices**

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
FBMKLCI	1608	0.33%	6.74%	1.71%	4.43%
FBM100	11766.93	0.26%	7.60%	-0.38%	0.81%
FBMEMAS	12031.03	0.26%	7.86%	-0.23%	1.05%

**Local Sector Performance againts FBMKLCI**

Sector	1d Chg	3m Chg	6m Chg
Financial	0.09%	-0.71%	-5.53%
Plantation	-0.21%	1.53%	3.12%
Utilities	0.00%		0.00%

**Currencies**

	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.2267	-0.09%	-0.02%	-3.73%
CNYMYR	0.5933	-0.06%	0.46%	-1.53%
Dollar Index (DXY)	98.936	0.04%	1.77%	-0.91%
MYR to DXY		0.12%	1.80%	2.93%

**World Equity Indices**

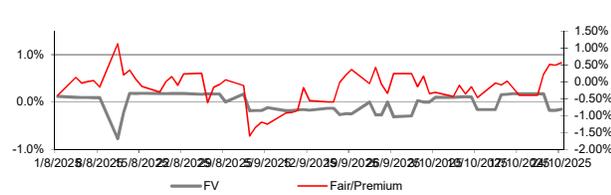
Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
<b>USA</b>					
Dow Jones	46734.61	0.31%	18.00%	-0.54%	10.55%
S&P 500	6738.44	0.58%	25.35%	1.51%	17.44%
NASDAQ	22941.80	0.89%	37.31%	4.55%	28.64%
<b>Europe</b>					
DAX	24207.79	0.23%	9.71%	-4.56%	2.79%
CAC	8225.78	0.23%	9.94%	0.37%	3.00%
FTSE100	9578.57	0.67%	13.93%	0.41%	6.74%
EURO Stoxx	574.43	0.37%	10.76%	-0.24%	3.77%
<b>Asia Pacific</b>					
Nikkei 225	48641.61	-1.35%	38.82%	11.40%	30.06%
Hang Seng	25967.98	0.72%	17.65%	-2.60%	10.22%
Straits Times	4416.27	0.51%	15.25%	-1.00%	7.98%
KOSPI	3845.56	-0.98%	52.46%	15.46%	42.84%
TAIEX	27532.26	-0.42%	38.54%	12.88%	29.80%
S&P/ASX200	9041.70	0.10%	13.47%	-0.55%	6.31%

**U.S. markets**

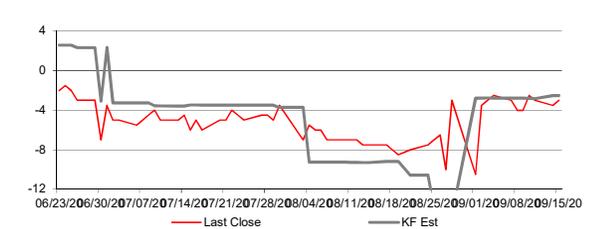
Wall Street advanced on Thursday as investors mulled a mixed batch of corporate earnings and shifting geopolitical concerns. - Reuters

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**Premium to Fair**



**Futures Roll**



**FBMKLCI Volatility**

