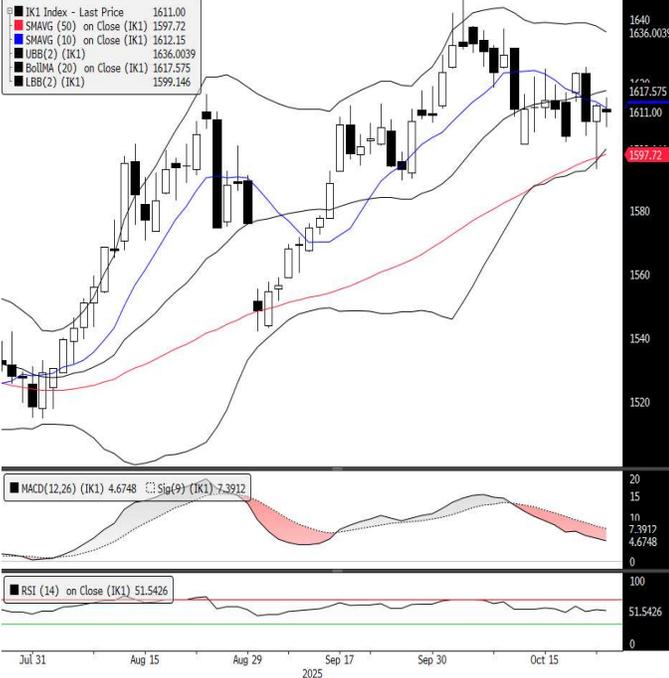


FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to trade higher tracking Wall Street's record-setting rally driven by cooler inflation data that reinforced expectations for further rate cuts while sentiment is further supported by signs of progress in U.S.-China trade negotiations and President Donald Trump's diplomatic visit to Southeast Asia where a trade and critical minerals pact with Malaysia aims to strengthen regional supply chains and Malaysia Exports of Palm Oil, Cocoa, Pharma Spared From US Levy, Stateside, U.S. stocks rallied to fresh record highs on Friday as softer-than-expected September inflation data strengthened expectations for further rate cuts by the Federal Reserve while easing trade tensions with China and upbeat corporate earnings added to the positive momentum. On the external front, Asian stock markets finished higher on Friday supported by renewed optimism over U.S.-China trade relations ahead of a key summit between Presidents Trump and Xi, with sentiment further lifted by China's strategic focus on tech self-reliance highlighted during a major political gathering, driving gains in Hong Kong and mainland equities. Locally, the FBM KLCI closed higher on Friday, extending gains from the previous session tracking regional strength as bargain-hunting lifted sentiment ahead of the anticipated Trump-Xi meeting which may ease concerns over prolonged trade tensions between the world's two largest economies while sustained buying in heavyweights supported the index. The index closed at 1,613.27, gained 5.27 points, with top gainers were PCHEM, YTL, MAY, TNB and CIMB shares. Futures to cash basis weakened to 2 points discounts from 5 points premiums.

Technical

Futures contract opened steady but gradually edged lower despite strength in the cash market and gains across regional peers as profit-taking ahead of the weekend weighed on sentiment while caution prevailed ahead of the KLA SEAN Summit with participants staying sidelined amid heightened geopolitical focus. The October futures contract fell 2 points lower at 1,611.0, forming a short black candlestick with extended upper and bottom shadow pattern, indicating an indecisiveness in direction. Technical viewpoint, MACD indicator issued a sell signal while RSI indicators is lingering at neutral region. However, expect futures to trade higher today tracking Wall Street's record close driven by cooler inflation data and strong earnings which reinforced expectations for a Fed rate cut while optimism over easing trade tensions ahead of the Trump-Xi meeting and a newly signed trade between US and Malaysia further supports regional sentiment. Therefore, the support and resistance can be eyed at 1,606.0 and 1,625.0 respectively.

IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 26JUL2025-24OCT2025 Copyright © 2025 Bloomberg Finance L.P. 24-Oct-2025 18:42:32

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							Value USD	3mth avg	Value USD	High	Low	
FBMKLCI	1613.27	5.27	1615.30	1607.03	190 Mn	37,934	755	14.41 Mn	33,779	644.79 Mn	1617.56	1601.26
OCT 25	1611.00	-2.00	1615.50	1606.00	6,146	37,934	309	5.9 Mn	7,602	145.07 Mn	1625.00	1593.00
NOV 25	1610.50	-1.50	1615.00	1606.00	371	1,958	17	.32 Mn	1,422	27.13 Mn	1625.00	1593.50
DEC 25	1610.00	-1.50	1613.50	1606.00	100	711	2	.04 Mn	848	16.00 Mn	1607.00	1577.00
MAR 26	1593.00	-0.50	1596.50	1590.00	29	455						
					6,646	41,058	1,083	20.67 Mn	43,651	832.99 Mn		

Futures Fair Value

Contract	Exp. Date	KLIBOR			KF Est		
		Index Pt	Div ldx Pt (Gross)	FV	Div ldx pt (Net)	FV	
OCT 25	31/10/2025	0.53	0.00	0.53	0.00	0.53	
NOV 25	28/11/2025	4.24	0.50	3.74	0.50	3.74	
Roll FV				3.21		3.21	

Benchmark Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
FBMKLCI	1613.27	0.33%	6.90%	1.77%	3.28%
FBM100	11803.59	0.31%	7.40%	-0.42%	0.48%
FBMEMAS	12071	0.33%	7.59%	-0.27%	0.65%

Local Sector Performance againts FBMKLCI

Sector	1d Chg	3m Chg	6m Chg
Financial	0.00%	-0.84%	-5.34%
Plantation	-0.43%	1.14%	2.41%
Utilities	0.00%	0.00%	0.00%

Currencies

	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.2198	-0.08%	-0.26%	-3.30%
CNYMYR	0.5929	-0.05%	0.59%	-1.15%
Dollar Index (DXY)	98.952	0.02%	1.62%	-0.43%
MYR to DXY		0.10%	1.89%	2.97%

World Equity Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
USA					
Dow Jones	47207.12	1.01%	17.68%	-0.05%	10.09%
S&P 500	6791.69	0.79%	22.92%	1.07%	14.99%
NASDAQ	23204.87	1.15%	33.49%	4.51%	24.88%
Europe					
DAX	24239.89	0.13%	8.98%	-4.84%	1.95%
CAC	8225.63	0.00%	9.15%	-0.18%	2.11%
FTSE100	9645.62	0.70%	14.62%	0.55%	7.23%
EURO Stoxx	575.76	0.23%	10.63%	-0.47%	3.49%
Asia Pacific					
Nikkei 225	49299.65	1.35%	38.07%	13.06%	29.17%
Hang Seng	26160.15	0.74%	19.01%	-2.04%	11.34%
Straits Times	4422.21	0.13%	15.65%	-1.33%	8.19%
KOSPI	4023.22	2.07%	58.00%	19.68%	47.81%
TAIEX	27532.26	-0.42%	38.54%	12.03%	29.61%
S&P/ASX200	9083.20	0.71%	13.99%	-0.36%	6.64%

U.S. markets

Cooler-than-expected inflation data and upbeat corporate earnings lifted all three major U.S. stock indexes to all-time closing highs on Friday, setting the stage for next week's earnings reports and an expected interest rate cut by the Federal Reserve. - Reuters

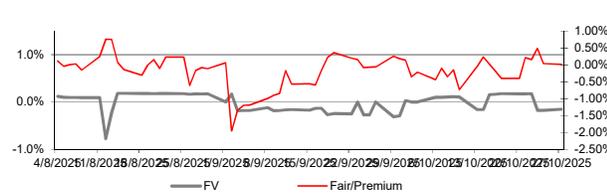
Kenanga Futures Sdn Bhd (353603-X)

General Line: (603) 2172 3888 Fax: (603) 2172 2729 Email: futures@kenanga.com.my

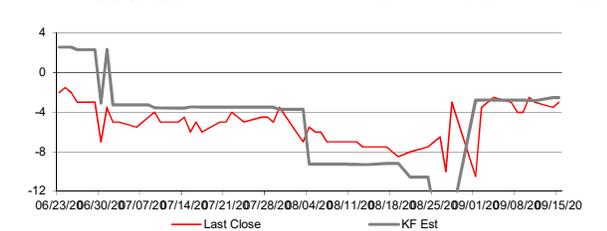
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Source: Bloomberg

Premium to Fair



Futures Roll



FBMKLCI Volatility

