

FBMKLCI Futures daily chart



IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 30JUL2025-28OCT2025 Copyright © 2025 Bloomberg Finance L.P. 29-Oct-2025 08:07:54

Preview

Fundamental

Expect futures to trade range-bound with a slight upward bias supported by Wall Street's overnight strength driven by optimism that artificial intelligence will continue to boost earnings at major tech firms and growing expectations of a Federal Reserve rate cut while potential bargain hunting after the previous session's pullback may lend additional support. Statewide, U.S. stock markets climbed to fresh record highs on Tuesday buoyed by strong corporate earnings while awaiting the Federal Reserve's policy decision and new developments in artificial intelligence with tech giants leading the rally and driving momentum across broader equity markets. On the external front, Asian stock markets finished mostly lower on Tuesday, as participants locked in profit after recent strong gains and awaited results from US technology giants as well as a Federal Reserve policy decision, while participants digested Donald Trump's visit to Asian ally Japan, ahead of his high stakes talks with Chinese President Xi Jinping later this week. Domestically, the FBM KLCI reverse its course to end the session lower, as profit bookings emerged notably in utility and financial services counters after the recent rally and resonating broadly lower regional bourses amid cautious sentiment ahead of the US Federal Reserve's monetary policy decision on Wednesday. The index closed at 1,617.56, falling 4.82 points, with the top losers were TNB, IHH, PCHEM, CIMB and MAY shares. Futures to cash basis weakened to 4 points premiums from 6.5 points premiums.

Technical

Futures contract opened on a softer note and spent most of the session in the negative column on profit-taking activities tracking the underlying cash market weakness and following the regional peers' subdued tone. The October futures contract finished 7.5 points lower and settled at 1,617.5, forming a short black bodied candlestick pattern with extended upper and long bottom shadow indicating selling activity has taken control over the trading session aggressively. Technically, MACD indicator remained issue a sell signal while RSI indicator lingered at neutral region. However, expect futures to trade with a slight upward bias following Wall Street's record close supported by Nvidia's announcement to build AI supercomputers for the US energy department and optimism over easing trade tensions ahead of the scheduled meeting between Presidents Trump and Xi and growing expectations of a Federal Reserve rate cut which may continue to lift sentiment. Thus, support and resistance are envisaged at 1,610.0 and 1,627.0 respectively.

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	O/I chg		Open Interest		Previous Week	
								Value USD	3mth avg	Value USD	High	Low	
FBMKLCI	1613.56	-4.82	1620.23	1610.18	193 Mn	40,465	-424	-8.18 Mn	34,064	656.95 Mn	1625.00	1593.00	
OCT 25	1617.50	-7.50	1628.00	1611.50	21,043	40,465	5,930	114.33 Mn	7,726	148.96 Mn	1624.00	1593.50	
NOV 25	1617.00	-7.50	1626.00	1611.00	16,967	12,504	29	.56 Mn	1,398	26.92 Mn	1625.00	1595.00	
DEC 25	1615.00	-8.50	1622.50	1609.50	148	742	-5	-1 Mn	822	15.64 Mn	1607.00	1577.00	
MAR 26	1596.50	-9.00	1607.00	1592.00	72	446							
							38,230	54,157	5,530	106.62 Mn	44,010	848.48 Mn	

Futures Fair Value

Contract	Exp. Date	KLIBOR			KF Est		
		Index Pt	Div ldx Pt (Gross)	FV	Div ldx pt (Net)	FV	FV
OCT 25	31/10/2025	0.27	0.00	0.27	0.00	0.27	
NOV 25	28/11/2025	3.98	0.55	3.43	0.55	3.43	
Roll FV				3.17		3.17	

Benchmark Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
FBMKLCI	1613.56	-0.30%	6.47%	0.37%	2.36%
FBM100	11807.36	-0.31%	6.90%	-0.45%	0.41%
FBMEMAS	12066.09	-0.35%	7.02%	-0.39%	0.52%

Local Sector Performance againts FBMKLCI

Sector	Last	1d Chg	3m Chg	6m Chg
Financial		-0.01%	-0.74%	-5.59%
Plantation		-0.17%	1.90%	4.64%
Utilities		0.00%	0.00%	0.00%

Currencies

	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.1935	-0.06%	-0.96%	-3.09%
CNYMYR	0.5910	-0.26%	0.22%	-1.22%
Dollar Index (DXY)	98.697	0.03%	-0.19%	-0.54%
MYR to DXY		0.09%	0.78%	2.63%

World Equity Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
USA					
Dow Jones	47706.37	0.34%	18.59%	0.48%	11.39%
S&P 500	6890.89	0.23%	24.64%	1.84%	17.07%
NASDAQ	23827.49	0.80%	37.21%	6.25%	28.87%
Europe					
DAX	24278.63	-0.12%	8.26%	-5.32%	1.69%
CAC	8216.58	-0.27%	8.49%	-0.53%	1.90%
FTSE100	9696.74	0.44%	14.57%	0.23%	7.61%
EURO Stoxx	575.76	-0.22%	9.65%	-1.20%	2.99%
Asia Pacific					
Nikkei 225	50219.18	-0.58%	40.12%	16.60%	31.61%
Hang Seng	26346.14	-0.33%	19.91%	-2.67%	12.63%
Straits Times	4450.36	0.00%	16.96%	-0.63%	9.85%
KOSPI	4033.47	0.58%	57.22%	17.91%	47.68%
TAIEX	27949.11	-0.16%	38.14%	13.76%	29.75%
S&P/ASX200	9001.00	-0.13%	11.53%	-2.35%	4.75%

U.S. markets

All three major U.S. stock indexes posted record closing highs again on Tuesday as Nvidia shares gained following news it will build artificial intelligence supercomputers for the U.S. energy department, and as investors were optimistic about corporate earnings ahead of key results from megacaps this week. - Reuters
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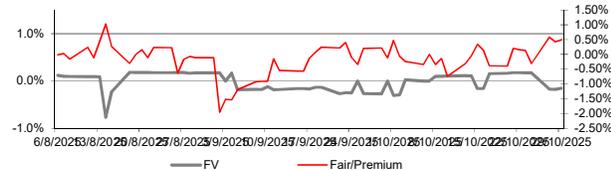
General Line: (603) 2172 3888 Fax: (603) 2172 2729 Email: futures@kenanga.com.my

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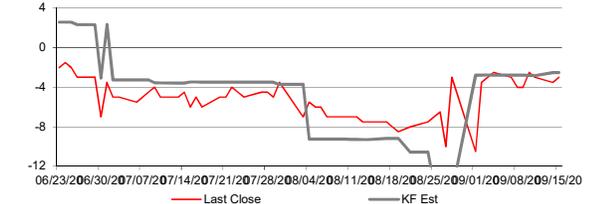
Source: Bloomberg

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Premium to Fair 7.89 Pts 0.49%



Futures Roll 3m Avg -1.96 Last -0.50 KF FV 3.17



FBMKLCI Volatility 30 Days 7.20% 60 Days 8.30% 90 Days 8.16%

