

FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to edge lower today as momentum from the overnight Wall Street rally fades following Federal Reserve Chair Jerome Powell's comments suggesting that another rate cut this year remains uncertain which could trigger volatility across equities and tempered confidence. Overnight leads, U.S. stocks closed mixed as Federal Reserve Chair Jerome Powell signalled that a December rate cut is not guaranteed despite the central bank delivering its second consecutive reduction this year with Powell's remarks triggering a sharp pullback in rate cut expectations while signs of internal disagreement within the Fed over the future path of monetary policy added to market volatility. Regionally, Asian stock markets were mostly higher on Wednesday, resonating record gains on Wall Street overnight thanks to a fresh wave of optimism over artificial intelligence, as participants braced for a busy day headlined by the Federal Reserve's decision and earnings from technology heavyweights. In the local front, the FBM KLCI continue its downward slides for third session to end marginally lower as selling pressure intensified as cautious participants sentiment weighed on the local bourse in the absence of fresh buying catalyst and ahead of the United States Federal Reserve's interest rate decision. The index closed at 1,611.54, dropped 2.02 points, with the top losers MISC, SDG, CDB, MAXIS and TELEKOM shares. Futures to cash basis weakened to 2.5 points premiums from 4 points premiums.

Technical

Futures contracts started the morning session on a steady note following mostly higher US major indexes but retreated thereafter and spent most part of the session in negative territory as selling pressure persist resonating weakness in the underlying cash market despite mostly higher regional bourses. The October futures contract settled 3.5 points lower at 1,614.0, forming a short black bodied candlestick pattern with extended upper and long bottom shadow, indicating bears took control of the trading session constantly. Technical wise, MACD indicator remained issue a sell signal while RSI indicator is lingering at neutral region. Hence, expect futures to trade with a downward bias until following a mixed overnight Wall Street after the Federal Reserve delivered a rate cut but Chair Powell signalled that further easing in December is not guaranteed while cautious sentiment ahead of the anticipated meeting between Donald Trump and Xi Jinping later today may limit buying interest. Therefore, the support and resistance can be eyed at 1,595.0 and 1,618.0 respectively.

IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 31JUL2025-29OCT2025 Copyright © 2025 Bloomberg Finance L.P. 29-Oct-2025 17:32:25

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	O/I chg		Open Interest		Previous Week	
								Value USD	3mth avg	Value USD	High	Low	
FBMKLCI	1611.54	-2.02	1617.02	1606.44	218 Mn	25,156	-15,309	-294.4 Mn	33,981	653.47 Mn	1617.56	1601.26	
OCT 25	1614.00	-3.50	1622.00	1603.50	38,849	25,156	16,401	315.59 Mn	7,973	153.42 Mn	1625.00	1593.00	
NOV 25	1615.00	-2.00	1620.50	1602.00	38,911	28,905	155	2.98 Mn	1,389	26.71 Mn	1624.00	1593.50	
DEC 25	1614.00	-1.00	1619.00	1602.00	799	897	-7	-13 Mn	808	15.36 Mn	1607.00	1577.00	
MAR 26	1594.50	-2.00	1598.50	1585.00	37	439	1,240	24.04 Mn	44,152	848.96 Mn			

Futures Fair Value

Contract	Exp. Date	KLIBOR		KF Est		
		Index Pt	Div ldx Pt (Gross)	FV	Div ldx pt (Net)	FV
OCT 25	31/10/2025	0.13	0.00	0.13	0.00	0.13
NOV 25	28/11/2025	3.84	0.55	3.29	0.55	3.29
Roll FV				3.16		3.16

Benchmark Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
FBMKLCI	1611.54	-0.13%	4.63%	0.97%	3.98%
FBM100	11792.56	-0.13%	5.44%	-0.38%	0.77%
FBMEMAS	12053.7	-0.10%	5.66%	-0.29%	0.99%

Local Sector Performance againts FBMKLCI

Sector	Last	1d Chg	3m Chg	6m Chg
Financial		-0.01%	-0.63%	-4.77%
Plantation		-0.09%	1.68%	4.85%
Utilities		0.00%	0.00%	0.00%

Currencies

	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.1965	0.21%	-1.10%	-2.76%
CNYMYR	0.5898	-0.21%	-0.05%	-0.88%
Dollar Index (DXY)	99.138	-0.08%	-0.68%	-0.33%
MYR to DXY		-0.30%	0.43%	2.50%

World Equity Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
<b>USA</b>					
Dow Jones	47632.00	-0.16%	17.53%	0.96%	12.33%
S&P 500	6890.59	0.00%	23.91%	2.32%	18.43%
NASDAQ	23958.47	0.55%	37.21%	7.42%	31.14%
<b>Europe</b>					
DAX	24124.21	-0.64%	7.23%	-5.94%	2.49%
CAC	8200.88	-0.19%	8.54%	-1.27%	3.73%
FTSE100	9756.14	0.61%	14.85%	1.01%	9.77%
EURO Stoxx	575.40	-0.06%	9.08%	-1.08%	4.26%
<b>Asia Pacific</b>					
Nikkei 225	51307.65	2.17%	42.34%	19.39%	36.04%
Hang Seng	26346.14	-0.33%	19.11%	-1.01%	13.84%
Straits Times	4440.21	0.00%	15.86%	-0.45%	10.73%
KOSPI	4125.30	1.08%	61.36%	19.91%	54.22%
TAIEX	28294.74	1.24%	39.83%	14.09%	33.64%
S&P/ASX200	8900.90	-0.28%	9.53%	-3.84%	4.69%

U.S. markets

The Dow ended lower and the S&P 500 finished flat on Wednesday after the Federal Reserve cut interest rates but Fed Chair Jerome Powell said another rate cut in December is far from assured. - Reuters

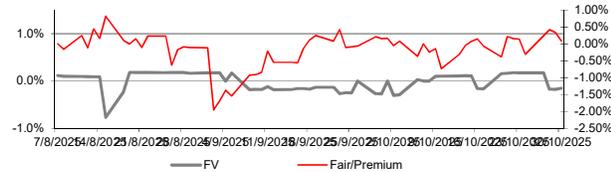
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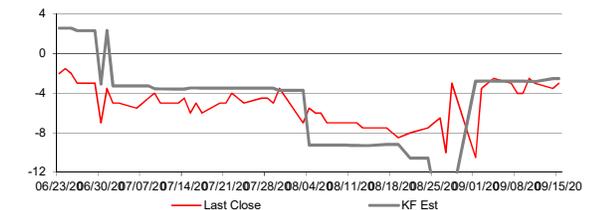
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Source: Bloomberg

Premium to Fair 1.41 Pts 0.09%



Futures Roll 3m Avg -2.12 Last 1.00 KF FV 3.16



FBMKLCI Volatility 30 Days 6.88% 60 Days 8.12% 90 Days 8.17%

