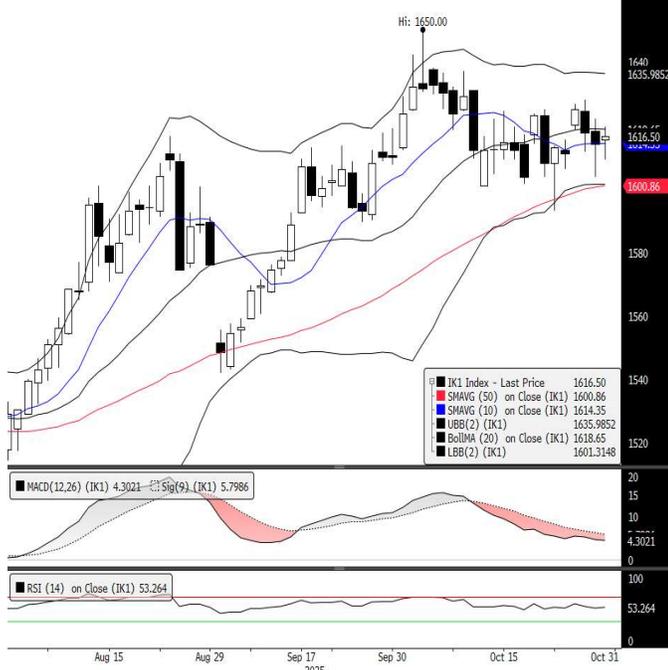


FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to trade with a slight upward bias today supported by a rebound in U.S. equity-index futures during Asian trading hours following strong earnings from Amazon and Apple which sparked a post-market tech rally and helped recover losses from the previous session while optimism over a potential trade truce between the U.S. and China may further lift sentiment. Stateside, U.S. stocks declined on Thursday after four straight sessions of gains as weakness in major tech stocks including Meta and Microsoft weighed on sentiment while sentiment turned cautious ahead of earnings from Apple and Amazon and digested mixed signals from Federal Reserve officials on future rate cuts which offset optimism over a potential trade truce with China. On the external front, Asian stock markets were mixed on Thursday after a highly anticipated U.S.-China trade deal failed to reassure participants and following widely expected Japan central bank decision to hold interest rates steady, while South Korean and Taiwan equities touched record highs on renewed participants enthusiasm for artificial intelligence. Locally, the FBMKLCI reverse course to finish slightly higher, snapping its three consecutive sessions of losses as bargain buying emerged after recent decline while upside was limited as participants digested corporate earnings releases and monitored regional market developments. The index closed at 1,614.20, up 2.66 points, with top gainers were HLBK, AMM, TELEKOM, RHBBANK and SDG shares. Futures to cash basis weakened to 2 points premiums from 2.5 points premiums.

Technical

Futures contract traded in a choppy mode throughout the session before closed marginally higher in line with modest gains in the cash market supported by bargain buying activities while caution prevailed as participants digested corporate earnings releases and mixed regional sentiment. The October futures contract closed 2.5 points higher at 1,616.5, forming a short white candlestick with short upper shadow and long bottom shadow, indicating bulls seized control of the session persistently. Technical viewpoint, MACD indicator issued a sell signal while RSI indicators is lingering at neutral region. However, expect futures to trade with a slight upward bias today supported by extended buying interest following a rebound in U.S. equity-index futures and a broad agreement to ease trade tensions after the meeting between Trump and Xi in South Korea while gains may be limited by cautious sentiment after the Federal Reserve signalled that further rate cuts are not guaranteed. Thus, the support and resistance can be found at 1,610.0 and 1,525.0 respectively.

IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 01AUG2025-30OCT2025 Copyright© 2025 Bloomberg Finance L.P. 30-Oct-2025 17:28:50

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							Value USD	3mth avg	Value USD	High	Low	
FBMKLCI	1614.20	2.66	1615.18	1611.62	131 Mn		-18,149	-349.26 Mn	33,676	648.07 Mn	1617.56	1601.26
OCT 25	1616.50	2.50	1619.50	1609.00	11,322	7,007					1625.00	1593.00
NOV 25	1620.00	5.00	1622.00	1608.50	14,348	36,360	7,455	143.78 Mn	8,164	157.45 Mn	1624.00	1593.50
DEC 25	1618.00	4.00	1620.00	1608.00	167	927	30	.58 Mn	1,378	26.55 Mn	1625.00	1595.00
MAR 26	1600.50	6.00	1601.00	1594.50	14	430	-9	-.17 Mn	795	15.15 Mn	1607.00	1577.00
					25,851	44,724	-10,673	-205.08 Mn	44,014	847.22 Mn		

Futures Fair Value

Contract	Exp. Date	KLIBOR			KF Est		
		Index Pt	Div ldx Pt (Gross)	FV	Div ldx pt (Net)	FV	FV
OCT 25	31/10/2025	0.00	0.00	0.00	0.00	0.00	
NOV 25	28/11/2025	3.71	0.55	3.17	0.55	3.17	
Roll FV				3.17		3.17	

Benchmark Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
FBMKLCI	1614.2	0.17%	4.80%	-0.80%	3.53%
FBM100	11792.47	0.00%	5.44%	-0.91%	0.60%
FBMEMAS	12051.3	-0.02%	5.64%	-0.90%	0.80%

Local Sector Performance againts FBMKLCI

Sector	Last	1d Chg	3m Chg	6m Chg
Financial		-0.03%	-0.57%	-4.80%
Plantation		0.56%	1.67%	5.45%
Utilities		0.00%	0.00%	0.00%

Currencies

	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.2000	0.10%	-1.62%	-2.68%
CNYMYR	0.5900	0.04%	-0.02%	-0.67%
Dollar Index (DXY)	99.46	-0.07%	-0.51%	-0.01%
MYR to DXY		-0.16%	1.13%	2.75%

World Equity Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
USA					
Dow Jones	47522.12	-0.23%	16.85%	0.20%	11.49%
S&P 500	6822.34	-0.99%	22.50%	0.52%	16.89%
NASDAQ	23581.14	-1.57%	35.16%	4.62%	28.97%
Europe					
DAX	24118.89	-0.02%	7.21%	-6.05%	2.30%
CAC	8157.29	-0.53%	7.42%	-2.73%	2.50%
FTSE100	9760.06	0.04%	14.89%	0.18%	9.63%
EURO Stoxx	574.83	-0.10%	8.98%	-1.32%	3.98%
Asia Pacific					
Nikkei 225	51325.61	0.04%	42.39%	17.16%	35.87%
Hang Seng	26282.69	-0.24%	18.82%	-2.14%	13.38%
Straits Times	4437.44	0.00%	15.78%	-0.33%	10.48%
KOSPI	4075.96	-0.27%	59.43%	17.74%	52.12%
TAIEX	28287.53	-0.03%	39.79%	12.64%	33.39%
S&P/ASX200	8922.30	0.41%	9.80%	-4.33%	4.76%

U.S. markets

Wall Street's three major indexes lost ground on Thursday with the Nasdaq Composite and the S&P 500 leading losses as Meta and Microsoft shares tumbled on worries over surging AI spending, while investors also digested a more hawkish tone from the U.S. Federal Reserve. - Reuters

Kenanga Futures Sdn Bhd (353603-X)

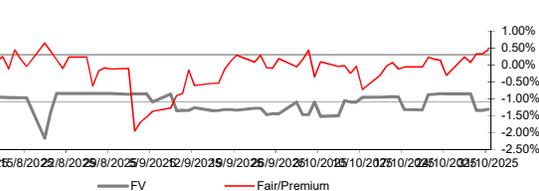
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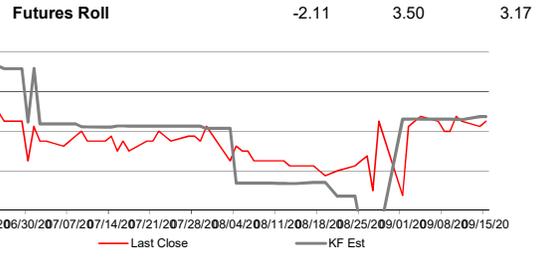
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Premium to Fair



Futures Roll



FBMKLCI Volatility

