

Fundamentals:

Wall Street indexes kicked off the week on a solid ground, powered by gains in mega-cap stocks, while investors braced for a wave of corporate earnings and a crucial inflation report that could steer the market's next move.

Markets shook off last week's turbulence, sparked by renewed concerns over systemic credit stress in the banking sector, as investors piled into tech heavyweights in a classic 'buy the dip' move.

Apple shares rose 4.3% to a record high, while Meta and Netflix gained more than 2% each. Alphabet added more than 1%.

The CBOE Volatility Index, Wall Street's fear gauge, slipped to its lowest in over a week, signaling a return of investor confidence.

'AI is the story and investors are excited about the tremendous productivity gains that will come from AI. You have massive spending that will be further validated by many of the 'magnificent seven,' said Eric Schiffer, CEO private equity firm, Patriarch Organization.

Investor attention this week will also be on earnings from Wall Street heavyweights, including Tesla, Ford, GM and Netflix, as they are expected to offer a fresh stress test for equities trading near lofty valuations.

Some U.S. regional bank results, too, will be monitored for a pulse-check on the sector's health.

S&P 500 companies are expected to post a 9.3% year-on-year jump in third-quarter profit, according to LSEG IBES data.

At 11:18 a.m., the Dow Jones Industrial Average rose 369.91 points, or 0.80%, to 46,560.52. The S&P 500 gained 66.01 points, or 0.99%, to 6,730.02, while the Nasdaq Composite advanced 310.03 points, or 1.37%, to 22,990.00.

The Philadelphia Semiconductor Index hit an all-time high, and was last up 2.2%.

Micron shares rose 3.6% and hit a record high after Barclays raised its price target on the stock. ON Semiconductor and KLA added 5.6% and 4.8%, respectively.

S&P Energy index gained 0.3%, while industrials added almost 1%.

On the trade front, U.S. President Donald Trump suggested easing tariffs on China if Beijing resumes key agricultural purchases such as soybeans. He, however, blamed the latest breakdown in talks on China's tightening control over rare earth exports.

A U.S. government shutdown, which began on October 1, has halted key economic data releases, leaving investors without crucial indicators. That places Friday's consumer price report, a pivotal inflation gauge, firmly in the spotlight ahead of the Federal Reserve's policy meeting on October 28-29.

While September's core inflation is expected to hold steady at 3.1%, markets widely expect a quarter-point rate cut this month, with another reduction likely in December.

Among other stocks, Applovin dropped 3.8% after Fuzzy Panda disclosed a short position in the company.

Boeing gained about 1% after the planemaker won approval from the U.S. Federal Aviation Administration to raise 737 MAX production to 42 planes per month.

WeightWatchers climbed 9.4% after the company partnered with Amazon for weight-loss drug delivery.

Advancing issues outnumbered decliners by a 4.14-to-1 ratio on the NYSE and by a 3.17-to-1 ratio on the Nasdaq.

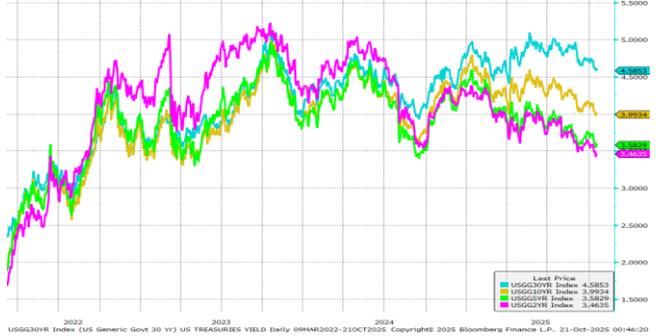
The S&P 500 posted 14 new 52-week highs and four new lows, while the Nasdaq Composite recorded 60 new highs and 47 new lows.

(Source: Reuters)

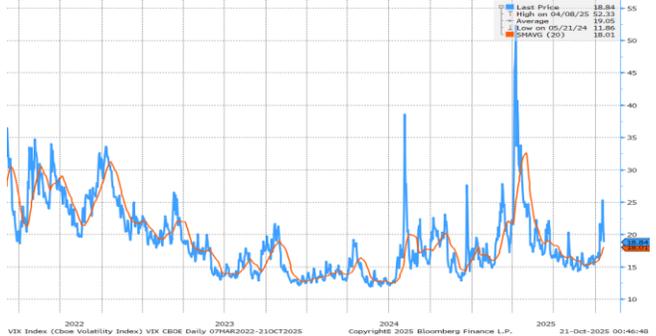
Contract	Close	Change	High	Low
E-Mini Dow DEC 25	46,913.00	560.00	46,962.00	46,316.00
E-Mini S&P DEC 25	6,773.75	75.250	6,783.00	6,694.00
E-Mini NASDAQ DEC 25	25,305.25	332.75	25,354.50	24,955.75
Micro Russell 2K DEC 25	2513.6	49.2	2514.2	2460.8
USD Nikkei DEC 25	49,775.0	1,410.0	49,885.00	48,455.00
US Dollar Index	98.63	0.193	98.67	98.39
DJIA	46,706.58	515.970	46,759.27	46,312.88
S&P 500	6,735.13	71.120	6,744.35	6,690.05
NASDAQ	22,990.54	310.570	23,031.87	22,841.00
Nikkei 225	49,185.50	1,603.350	49,185.50	48,254.83
Hang Seng	25,858.83	611.730	25,912.77	25,710.61
Straits Times	0.00	0.000	0.00	0.00
DAX	24,258.80	427.810	24,296.39	24,026.59
CAC	8,206.07	31.870	8,239.67	8,151.35
FTSE100	9,403.57	49.000	9,416.44	9,354.54

Historical Volatility	10 Days	30 Days	60 Days	90 Days
E-Mini Dow Futures	10.96	9.27	10.26	10.68
E-Mini S&P Futures	15.79	10.71	10.56	10.20
E-Mini Nasdaq Futures	48.36	29.46	26.24	23.14

U.S. Government Treasuries Yield



CBOE Volatility Index (VIX)



Dollar Index



Economic Releases	Period	Survey	Actual	Prior	Revised
10/16/2025 20:30 Philadelphia Fed Business Outlook	Oct	10	-12.8	23.2	--
10/24/2025 20:30 CPI MoM	Sep	0.40%	--	0.40%	--
10/24/2025 20:30 Core CPI MoM	Sep	0.30%	--	0.30%	--
10/24/2025 20:30 CPI YoY	Sep	3.10%	--	2.90%	--
10/24/2025 20:30 Core CPI YoY	Sep	3.10%	--	3.10%	--
10/24/2025 20:30 CPI Index NSA	Sep	325.004	--	323.976	--
10/24/2025 20:30 Core CPI Index SA	Sep	330.712	--	329.793	--
10/24/2025 21:45 S&P Global US Manufacturing PMI	Oct P	51.7	--	52	--
10/24/2025 21:45 S&P Global US Services PMI	Oct P	53.5	--	54.2	--
10/24/2025 21:45 S&P Global US Composite PMI	Oct P	--	--	53.9	--
10/28/2025 22:00 Conf. Board Consumer Confidence	Oct	93.3	--	94.2	--
10/30/2025 20:30 GDP Annualized QoQ	3Q A	--	--	3.80%	--
10/30/2025 20:30 GDP Price Index	3Q A	--	--	2.10%	--
10/30/2025 20:30 Core PCE Price Index QoQ	3Q A	--	--	2.60%	--
10/31/2025 20:30 PCE Price Index MoM	Sep	--	--	0.30%	--
10/31/2025 20:30 PCE Price Index YoY	Sep	--	--	2.70%	--
10/31/2025 20:30 Core PCE Price Index MoM	Sep	--	--	0.20%	--
10/31/2025 20:30 Core PCE Price Index YoY	Sep	--	--	2.90%	--



Technical Analysis

Dow		S&P		Nasdaq		Micro Russell									
1st Resistance:	47617	2nd Resistance:	48320	1st Resistance:	6875.36	2nd Resistance:	6976.96	1st Resistance:	25684.83	2nd Resistance:	26064.41	1st Resistance:	2551.30	2nd Resistance:	2589.01
1st Support:	46209	2nd Resistance:	45506	1st Support:	6672.14	2nd Resistance:	6570.54	1st Support:	24925.67	2nd Resistance:	24546.09	1st Support:	2475.90	2nd Resistance:	2438.19
MACD:	0.000			MACD:	0.000000			MACD:	0.000			MACD:	0.000		
MACD DIFF:	0.000			MACD DIFF:	0.000000			MACD DIFF:	0.000			MACD DIFF:	0.000		
RSI:	0.000			RSI:	0.000000			RSI:	0.000			RSI:	0.000		

Source: Bloomberg

Kenanga Futures Sdn Bhd (353603-X)

Dealing Desk: (603) 2172 3820 Fax: (603) 2172 2729 Email: futures@kenanga.com.my

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