

FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to trade higher today supported by a rebound in US equities overnight as strong earnings from major tech firms lifted sentiment while bargain hunting after recent declines may offer additional support although gains could be limited by lingering uncertainty after Federal Reserve Chair Jerome Powell signaled that a rate cut in December is not guaranteed. Stateside, U.S. stocks finished higher on Friday driven by strong earnings from Amazon which lifted sentiment as upbeat results from tech giants including Apple helped offset concerns over market concentration and volatility while investor sentiment improved over cautious optimism surrounding US-China trade developments. On the external front, Asian stock markets ended mixed on Friday with Chinese and Hong Kong shares declining as weak factory data and lingering doubts over US-China trade progress weighed on sentiment while Japanese equities advanced following hawkish signals from the Bank of Japan and South Korean stocks gained on the back of strong earnings from US tech giants. Locally, the FBM KLCI ended the week on a softer note as profit-taking in telecommunications, consumer products and plantation stocks weighed on performance and tracked regional lacklustre performance while sentiment was further dampened by remarks from US Federal Reserve Chair Jerome Powell who downplayed the likelihood of a December rate cut. The index closed at 1,609.15, down 5.05 points, with top losers were KLK, RHB, AXIATA, TNB and SDG shares. Futures to cash basis weakened to 1.5 points premium from 2 points premium.

Technical

Futures contract opened lower and remained in negative territory throughout the session tracking mostly weaker regional markets and mirroring the softer underlying cash performance as profit-taking weighed on sentiment while caution persisted amid uncertainty surrounding US-China trade discussions and the absence of fresh catalysts. The October futures contract closed 6.5 points lower at 1,610.0, up 0.03% m-o-m, while The November futures contract closed 9.5 points lower at 1,610.5, forming a long black candlestick with longer upper shadow and shorter bottom shadow, indicating bears seized control of the session. Technical viewpoint, MACD indicator issued a sell signal while RSI indicators is lingering at neutral region. However, expect futures to trade higher today supported by Wall Street's overnight rebound led by Amazon's strong earnings and optimism over easing trade tensions following the Trump-Xi meeting while sentiment may be cautious as the Fed signalled no certainty of a December rate cut. Thus, the support and resistance can be found at 1,605.0 and 1,525.0 respectively.

IK2 Index (Generic 2nd 'IK' Future) DAILY REPORT CHART Daily 02AUG2025-31OCT2025 Copyright © 2025 Bloomberg Finance L.P. 31-Oct-2025 17:36:45

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	O/I chg		Open Interest		Previous Week	
								Value USD	3mth avg	Value USD	High	Low	
FBMKLCI	1609.15	-5.05	1615.10	1607.66	194 Mn	37,917	1,557	29.91 Mn	33,585	645.09 Mn	1623.23	1606.44	
NOV 25	1610.50	-9.50	1621.00	1609.00	8,080	3,719	-9	-17 Mn	8,235	158.13 Mn	1626.00	1602.00	
DEC 25	1610.00	-8.00	1619.50	1609.00	117	918	-20	-38 Mn	1,366	25.90 Mn	1625.00	1602.00	
MAR 26	1590.00	-10.50	1596.00	1591.50	32	410	0	Mn	781	14.81 Mn	1625.00	1602.00	
JUN 26	1590.00	--	--	--	--	--	0	Mn	781	14.81 Mn	0.00	0.00	
							8,229	39,245	1,528	29.35 Mn	43,967	843.94 Mn	

Futures Fair Value

Contract	Exp. Date	KLIBOR		KF Est		
		Index Pt	Div ldx Pt (Gross)	FV	Div ldx pt (Net)	FV
NOV 25	28/11/2025	3.57	0.55	3.02	0.55	3.02
DEC 25	31/12/2025	7.67	3.04	4.63	3.04	4.63
Roll FV				1.60		1.60

Benchmark Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
FBMKLCI	1609.15	-0.31%	4.32%	0.73%	2.79%
FBM100	11761.17	-0.27%	4.48%	-0.70%	0.15%
FBMEMAS	12023.36	-0.23%	4.65%	-0.59%	0.31%

Local Sector Performance againts FBMKLCI

Sector	1d Chg	3m Chg	6m Chg
Financial	-0.07%	-1.21%	-4.76%
Plantation	-0.10%	3.25%	5.11%
Utilities	0.00%	0.00%	0.00%

Currencies

	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.1923	0.07%	-1.05%	-0.21%
CNYMYR	0.5887	-0.22%	-0.76%	-0.88%
Dollar Index (DXY)	99.813	0.01%	0.68%	-0.22%
MYR to DXY		-0.06%	1.75%	0.00%

World Equity Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
USA					
Dow Jones	47562.87	0.09%	15.12%	3.98%	10.35%
S&P 500	6840.20	0.26%	20.28%	4.49%	15.30%
NASDAQ	23724.96	0.61%	31.97%	9.48%	26.50%
Europe					
DAX	23958.30	-0.67%	3.78%	-2.55%	-0.52%
CAC	8121.07	-0.44%	4.51%	2.55%	0.18%
FTSE100	9717.25	-0.44%	13.04%	2.11%	8.36%
EURO Stoxx	571.89	-0.51%	6.61%	1.71%	2.19%
Asia Pacific					
Nikkei 225	52411.34	2.12%	42.30%	23.96%	36.41%
Hang Seng	25906.65	-1.43%	15.12%	0.73%	10.35%
Straits Times	4428.62	-0.20%	15.17%	1.59%	10.40%
KOSPI	4143.04	0.87%	61.85%	26.56%	55.15%
TAIEX	28233.35	-0.19%	35.82%	14.80%	30.19%
S&P/ASX200	8841.40	-0.46%	7.32%	-2.74%	2.88%

U.S. markets

Wall Street's main stock indexes closed higher on Friday, with their biggest boost coming from Amazon's upbeat earnings forecast, but sentiment was dampened by worries that the Federal Reserve is becoming more cautious about cutting rates. - Reuters

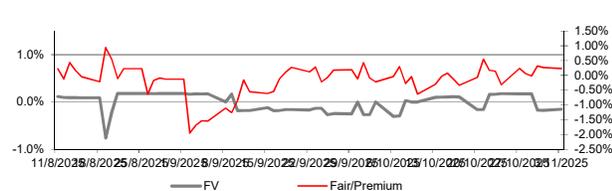
Kenanga Futures Sdn Bhd (353603-X)

General Line: (603) 2172 3888 Fax: (603) 2172 2729 Email: futures@kenanga.com.my

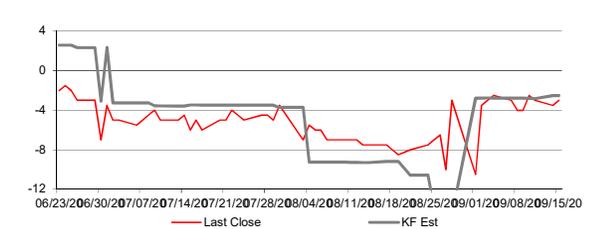
Disclaimer: "This document has been prepared for general circulation based on information obtained from sources believed to be reliable but we do not make any presentations as to its accuracy or completeness. regard to the specific investment objectives, financial background and the particular needs of any person who may read this document. This document is for the information of addressees only and is not to be tak addressees in relation to any investment decision. Kenanga Futures Sdn Bhd accept no liability whatsoever for any direct or consequential loss arising from any use of this document or any solicitation of an Sdn Bhd and its associates, their directors, and/or employees may have positions in, and may effect transactions in securities/underlying securities mentioned herein from time to time in the open market or o dealings with respect to these companies."

Source: Bloomberg

Premium to Fair



Futures Roll



FBMKLCI Volatility

