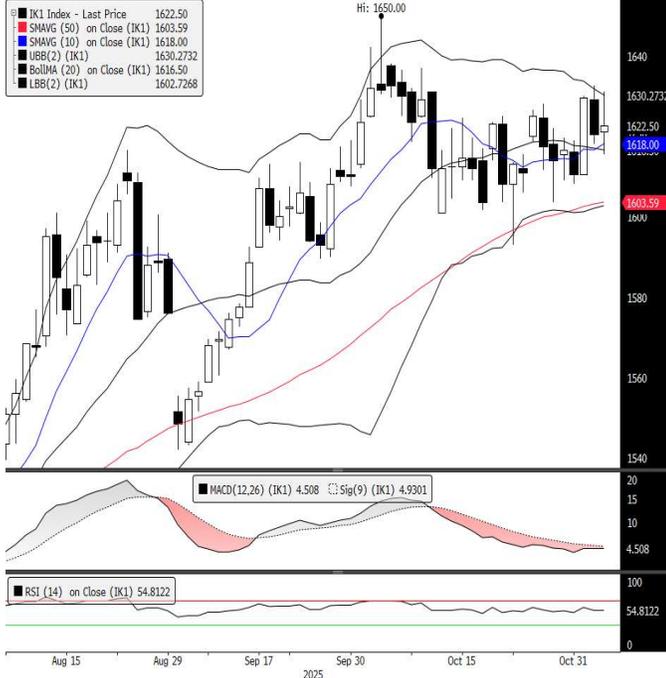


FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to trade higher today following overnight gains on Wall Street where buyers returned after a brief tech-led pullback and stronger U.S. labor data lifted sentiment while local optimism persists ahead of Bank Negara Malaysia's policy meeting with expectations that the overnight policy rate will remain at 2.75 percent, maintaining a measured and data-dependent stance. Statewide, U.S. stocks closed higher Wednesday as stronger-than-expected jobs data eased economic concerns and buyers stepped in after the previous session's pullback while sentiment was further supported by tariffs could be rolled back after Supreme Court justices questioned presidential authority during oral arguments. Regionally, Asian stock markets stumbled on Wednesday, with market volatility surged to levels not seen since April after overnight tech-led selloff on Wall Street as sentiment remained edgy with participants grow increasingly worried about an AI bubble following a rally this year that has seen valuations hit record highs. On the local front, the FBM KLCI uptrended previous session gains to finish lower, weighed by profit taking activities in selected index heavyweight after recent advance and weak cues from regional peers due to weaker global risk sentiment after Wall Street's technology sector experienced a sharp pullback overnight. The index closed at 1,621.55, sagged 1.95 points, with top losers were TNB, TELEKOM, AMM, SWB and QLG shares. Futures to cash basis strengthened to 0.5-point premium from 3 points discounts.

Technical

Futures contract trended steadier through the session supported by positive US futures markets and bargain buying activities after recent decline despite underlying cash market and regional peers weakness. The November futures contract settled at 1,622.5, up 2.0 points, forming a doji-like candlestick that can be depicted through the formation of a short white bodied candle with long upper and long bottom shadow indicating indecisiveness in the direction of price. Technical viewpoint, MACD indicator issued a sell signal while RSI indicators is lingering at neutral region. Nevertheless, expect futures to trade higher tracking stronger overnight Wall Street as tech valuation concerns ease and sentiment improves on upbeat economic data while the local market is expected to stay firm driven by constructive earnings outlook and favorable sector trends with near-term volatility seen as positioning adjustments rather than a change in medium-term trajectory. Thus, the support and resistance can be pegged at 1,615.0 and 1,638.0 respectively.

IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 07AUG2025-05NOV2025 Copyright© 2025 Bloomberg Finance L.P. 06-Nov-2025 08:19:27

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	O/I chg Value USD	Open Interest		Previous Week	
									3mth avg	Value USD	High	Low
FBMKLCI	1621.55	-1.95	1623.16	1614.30	167 Mn	38,407	-81	-1.57 Mn	34,304	663.78 Mn	1623.23	1606.44
NOV 25	1622.50	2.00	1631.00	1615.50	7,270	3,407	4	.08 Mn	7,645	147.89 Mn	1626.00	1602.00
DEC 25	1622.00	2.00	1629.00	1615.00	205	942	-4	-.08 Mn	1,299	24.83 Mn	1625.00	1602.00
MAR 26	1602.50	1.50	1610.00	1597.00	23	393	3	.06 Mn	716	13.72 Mn	1625.00	1602.00
JUN 26	1606.50	0.50	1606.00	1605.50	3	5	-78	-1.51 Mn	43,965	850.23 Mn	0.00	0.00

Futures Fair Value

Contract	Exp. Date	KLIBOR		KF Est		
		Index Pt	Div ldx Pt (Gross)	FV	Div ldx pt (Net)	FV
NOV 25	28/11/2025	3.20	0.55	2.65	0.55	2.65
DEC 25	31/12/2025	7.33	3.04	4.29	3.04	4.29
Roll FV				1.63		1.63

Benchmark Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
FBMKLCI	1621.55	-0.12%	5.51%	-0.40%	0.65%
FBM100	11807.15	-0.03%	5.54%	-0.71%	0.02%
FBMEMAS	12048.92	-0.04%	5.57%	-0.68%	0.05%

Local Sector Performance againts FBMKLCI

Sector	Last	1d Chg	3m Chg	6m Chg
Financial		-0.03%	-0.16%	-3.69%
Plantation		0.45%	4.17%	4.74%
Utilities		0.00%		0.00%

Currencies

	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.1925	0.04%	-0.82%	-0.94%
CNYMYR	0.5880	-0.19%	-0.06%	1.76%
Dollar Index (DXY)	100.204	-0.02%	1.44%	0.37%
MYR to DXY		-0.06%	2.27%	1.33%

World Equity Indices

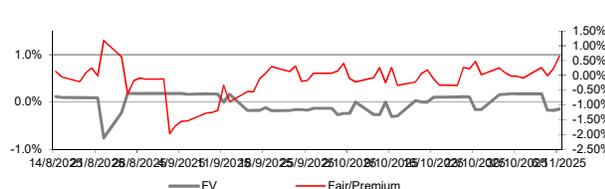
Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
USA					
Dow Jones	47311.00	0.48%	14.78%	1.96%	8.78%
S&P 500	6796.29	0.37%	20.28%	2.56%	13.99%
NASDAQ	23499.80	0.65%	31.69%	6.80%	24.81%
Europe					
DAX	24049.74	0.42%	3.02%	-4.13%	-2.36%
CAC	8074.23	0.08%	4.48%	0.72%	-0.98%
FTSE100	9777.08	0.64%	13.74%	1.66%	7.79%
EURO Stoxx	571.90	0.23%	6.44%	0.42%	0.87%
Asia Pacific					
Nikkei 225	50212.27	-2.50%	36.33%	17.01%	29.21%
Hang Seng	25935.41	-0.07%	15.24%	-0.99%	9.22%
Straits Times	4417.12	-0.13%	14.42%	-0.68%	8.44%
KOSPI	4057.53	1.33%	58.51%	20.61%	50.23%
TAIEX	27717.06	-1.42%	35.06%	12.37%	28.00%
S&P/ASX200	8841.90	0.45%	8.47%	-4.96%	2.80%

U.S. markets

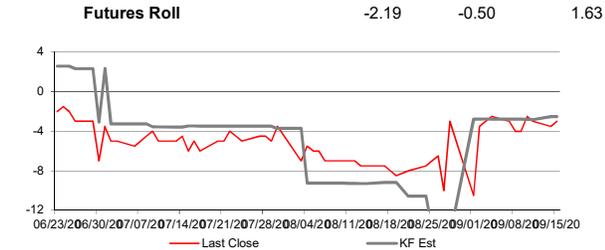
U.S. stocks rebounded on Wednesday as jitters over inflated tech stock valuations abated and upbeat earnings and better-than-expected economic data fueled investors' risk appetite. - Reuters

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Premium to Fair



Futures Roll



FBMKLCI Volatility

