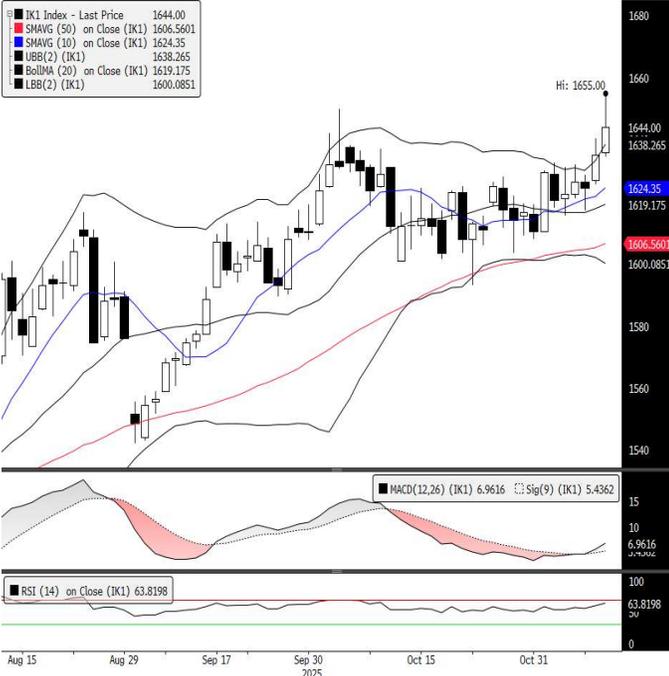


FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to trade cautiously lower today on a potential of profit taking activities after recent rally and weighed by overnight Wall Street mixed performance while firmer local sentiment and crude oil gains might provide supportive tone to the market. Stateside, U.S. major indexes were mixed on Tuesday, as the blue-chip Dow index jumped to notch a new all-time high close, fuelled by optimism that Washington may soon end the record-breaking government shutdown. Tech stocks faltered in a bid to extend their own rally, however, dragged down largely by Nvidia. Across the region, Asian stock markets struggled to maintain early momentum Tuesday as a rally fuelled by hopes for an end to the US government shutdown ran out of gas and following a report of Chinese plans to partially constrain rare earths exports to the US raised concerns. At home, the FBM KLCI climbed higher, stretching its winning streak to a third straight session, propelled by persistent buying interest driven by a firmer ringgit, renewed optimism across selected sectors, and growing expectations that the United States government shutdown will soon be resolved despite mixed regional peers. The index closed at 1,634.83, rose 7.45 points, with top gainers were KLK, QLG, TELEKOM, IHH and CIMB shares. Futures to cash basis strengthened to 9 points premiums from 7.5 points premiums.

Technical

Futures contract opened higher and stayed in positive territory throughout the session supported by a stronger underlying cash market on improving domestic fundamental and optimism over a deal to end the US government shutdown despite mixed regional markets performance. The November futures contract closed 9 points higher at 1,644.0, forming a long white candlestick with long upper and short bottom shadow, indicating bulls dominated the trading session aggressively. Technical viewpoint, MACD indicator issued a buy signal while RSI indicator is lingering at neutral region. Thus, expect futures to edge cautiously lower today on a likelihood of profit booking by participants after recent run up and following Wall Street's mixed undertone while local sentiment is underpinned by improving risk appetite and on optimism over an end to the US government shutdown may limit downside. Therefore, the support and resistance can be found at 1,634.0 and 1,650.0 respectively.

IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 13AUG2025-11NOV2025 Copyright© 2025 Bloomberg Finance LP. 11-Nov-2025 17:25:26

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	O/I chg		Open Interest		Previous Week	
								Value USD	3mth avg	Value USD	High	Low	
FBMKLCI	1634.83	7.45	1642.90	1630.77	157 Mn							1630.91	1608.85
NOV 25	1644.00	9.00	1655.00	1634.50	7,782	39,691	-535	-10.63 Mn	34,467	684.71 Mn		1632.50	1610.50
DEC 25	1645.00	10.00	1655.00	1635.00	256	2,906	-43	-.85 Mn	7,688	152.82 Mn		1630.00	1614.50
MAR 26	1625.50	10.00	1633.00	1615.00	50	369	-3	-.06 Mn	1,219	23.95 Mn		1625.00	1602.00
JUN 26	1630.50	17.00	1632.00	1625.50	5	9	3	.06 Mn	638	12.56 Mn		1608.50	1602.50
					8,093	42,975	-578	-11.48 Mn	44,012	874.04 Mn			

Futures Fair Value

Contract	Exp. Date	KLIBOR			KF Est		
		Index Pt	Div ldx Pt (Gross)	FV	Div ldx pt (Net)	FV	FV
NOV 25	28/11/2025	2.42	0.53	1.89	0.53	1.89	
DEC 25	31/12/2025	6.58	3.03	3.56	3.03	3.56	
Roll FV				1.67		1.67	

Benchmark Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
FBMKLCI	1634.83	0.46%	5.71%	1.13%	-0.61%
FBM100	11872.36	0.25%	5.20%	-0.61%	-0.49%
FBMEMAS	12114.31	0.25%	5.16%	-0.49%	-0.52%

Local Sector Performance againts FBMKLCI

Sector	Last	1d Chg	Relative to FBMKLCI	
			3m Chg	6m Chg
Financial		-0.28%	-0.71%	-3.37%
Plantation		0.23%	4.11%	6.74%
Utilities		0.00%	0.00%	0.00%

Currencies	Last	1d Chg	Relative to FBMKLCI	
			3m Chg	6m Chg
USDMYR	4.1378	-0.52%	-2.27%	-3.79%
CNYMYR	0.5812	-0.52%	-1.37%	-2.69%
Dollar Index (DXY)	99.44301	-0.15%	0.94%	-0.89%
MYR to DXY		0.38%	3.28%	3.01%

World Equity Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
USA					
Dow Jones	47927.96	1.18%	16.19%	4.53%	9.91%
S&P 500	6846.61	0.21%	20.97%	3.03%	14.43%
NASDAQ	23468.30	-0.25%	25.44%	3.81%	18.67%
Europe					
DAX	24088.06	0.53%	2.51%	-4.07%	-3.03%
CAC	8156.23	1.25%	5.33%	1.61%	-0.36%
FTSE100	9899.60	1.15%	15.72%	3.99%	9.47%
EURO Stoxx	580.13	1.28%	7.84%	1.76%	2.01%
Asia Pacific					
Nikkei 225	50842.93	-0.14%	35.06%	14.15%	27.76%
Hang Seng	26696.41	0.18%	16.74%	2.80%	10.44%
Straits Times	4542.20	1.20%	17.18%	3.21%	10.85%
KOSPI	4106.39	0.81%	57.49%	23.46%	48.98%
TAIEX	27784.95	-0.30%	31.50%	10.30%	24.39%
S&P/ASX200	8825.50	0.08%	7.19%	-4.69%	1.40%

U.S. markets

The Dow Jones Industrial Average surged to a record high close on Tuesday, lifted by progress toward ending the longest U.S. government shutdown, while Nvidia and other artificial intelligence-related companies fell on renewed concerns about elevated valuations. - Reuters

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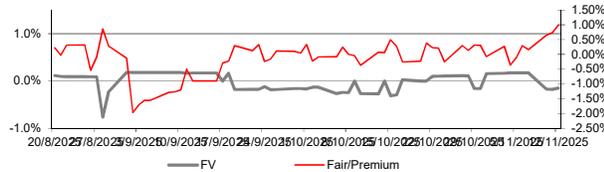
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Source: Bloomberg

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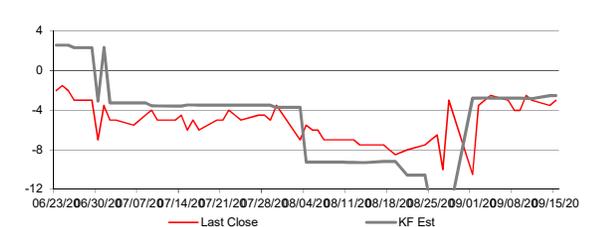
Futures Roll

Premium to Fair 16.12 Pts 0.99%



Futures Roll

3m Avg -2.26 Last 1.00 KF FV 1.67



FBMKLCI Volatility

30 Days 6.87% 60 Days 7.29% 90 Days 7.97%

