

FBMKLCI Futures daily chart



IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 16AUG2025-14NOV2025 Copyright © 2025 Bloomberg Finance L.P. 14-Nov-2025 17:31:45

Preview

Fundamental

Expect futures to kick start the week on a back foot, tracking Wall Street's mixed performance overnight and as participants await a new round of global policy developments along with economic data while bargain buying after recent decline along with improving local economic outlook and crude oil gains may offer limited downside. Stateside, U.S. stock markets finished mixed on Friday, recovered from earlier losses, battling back from Wall Street's steepest sell-off in over a month as participants await more economic data in the coming days ahead of the Federal Reserve's next rate decision in December and participants looked ahead to Nvidia's quarterly results this week. Across the region, Asian stock markets sank Friday, tracking a selloff on Wall Street as doubts built over next month's Federal Reserve interest rate decision and persistent speculation about a tech bubble. With the US shutdown saga now out the way, focus returned to the central bank's policy meeting next month, when officials will decide whether to lower borrowing costs again. Domestically, the FBM KLCI unable to sustain previous session resilient mode to end the session lower, as profit bookings emerged notably in utility and financial services counters resonating regional peers' weakness on renewed worries over stretched technology valuations and uncertainty surrounding the US Federal Reserve's policy outlook. The index closed at 1,625.67, falling 6.60 points, with the top losers TNB, PMAH, PCHEM, CIMB and HLBK shares. Futures to cash basis weakened to 2 points discounts from 6 points premiums.

Technical

Futures contract opened on a softer note and spent most of the session in the negative column on profit-taking activities tracking the underlying cash market weakness and following the regional peers' subdued tone. The November futures contract finished 14.5 points lower and settled at 1,623.5, forming a long black bodied candlestick pattern with short upper and extended bottom shadow indicating selling activity has taken control over the trading session aggressively. Technically, MACD indicator approaching to issue a sell signal while RSI indicator lingered at neutral region. Hence, expected futures to open on a soft note today following mixed overnight US equities market and as participants await a new round of global policy developments along with economic readings and encouraging domestic economic outlook might attract bargain buying. Thus, support and resistance are envisaged at 1,617.0 and 1,630.0 respectively.

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1625.67	-6.60	1630.96	1623.81	209 Mn		-943	-18.53 Mn	34,570	679.18 Mn	1642.90	1620.49
NOV 25	1623.50	-14.50	1637.00	1621.00	7,424	38,548	22	43 Mn	7,734	151.95 Mn	1655.00	1621.00
DEC 25	1623.50	-14.50	1637.00	1622.50	281	2,990	9	.17 Mn	1,162	22.57 Mn	1625.00	1622.50
MAR 26	1605.50	-13.50	1618.50	1605.00	33	432	8	.16 Mn	579	11.29 Mn	1632.00	1610.00
JUN 26	1610.00	-16.00	1623.50	1610.00	9	22	-904	-17.76 Mn	44,046	865. Mn		

Futures Fair Value

Contract	Exp. Date	KLIBOR		KF Est		
		Index Pt	Div ldx Pt (Gross)	FV	Div ldx pt (Net)	FV
NOV 25	28/11/2025	1.74	0.53	1.21	0.53	1.21
DEC 25	31/12/2025	5.88	3.03	2.85	3.03	2.85
Roll FV				1.64		1.64

Benchmark Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
FBMKLCI	1625.67	-0.40%	3.43%	0.52%	-3.12%
FBM100	11823.06	-0.42%	2.87%	-0.42%	-0.54%
FBMEMAS	12054.85	-0.45%	2.63%	-0.36%	-0.77%

Local Sector Performance againts FBMKLCI

Sector	1d Chg	3m Chg	6m Chg
Financial	0.22%	-1.15%	-3.61%
Plantation	0.21%	5.18%	6.56%
Utilities	0.00%		0.00%

Currencies

	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.1318	0.09%	-1.90%	-3.63%
CNYMYR	0.5820	0.04%	-0.77%	-2.15%
Dollar Index (DXY)	99.281	-0.02%	1.46%	-1.79%
MYR to DXY		-0.11%	3.42%	1.91%

World Equity Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
<b>USA</b>					
Dow Jones	47147.48	-0.65%	10.53%	1.71%	6.87%
S&P 500	6734.11	-0.05%	13.02%	1.24%	9.27%
NASDAQ	22900.59	0.13%	19.20%	2.69%	15.25%
<b>Europe</b>					
DAX	23876.55	-0.69%	0.46%	-4.96%	-2.87%
CAC	8170.09	-0.76%	3.59%	-0.02%	0.16%
FTSE100	9698.37	-1.11%	11.67%	2.90%	7.97%
EURO Stoxx	574.81	-1.01%	4.65%	0.69%	1.18%
<b>Asia Pacific</b>					
Nikkei 225	50376.53	-1.77%	33.43%	12.61%	29.01%
Hang Seng	26572.46	-1.85%	13.82%	1.96%	10.05%
Straits Times	4546.07	-0.65%	16.63%	4.20%	12.76%
KOSPI	4011.57	-3.81%	52.71%	20.59%	47.65%
TAIEX	27397.50	-1.81%	25.43%	9.17%	21.27%
S&P/ASX200	8614.30	-0.23%	3.24%	-6.55%	-0.18%

U.S. markets

Wall Street stocks ended mixed on Friday as investors looked ahead to Nvidia's quarterly results next week and worried that the Federal Reserve may hold off on cutting U.S. interest rates in December. - Reuters

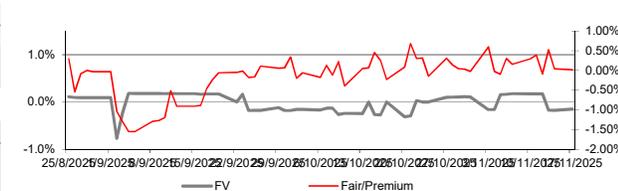
Kenanga Futures Sdn Bhd (353603-X)

General Line: (603) 2172 3888 Fax: (603) 2172 2729 Email: futures@kenanga.com.my

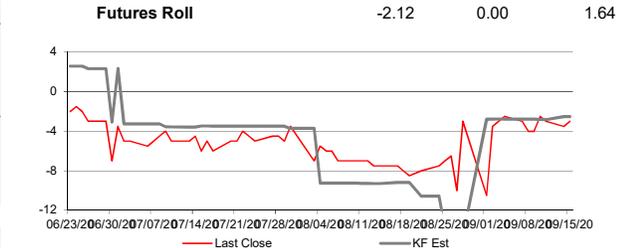
Disclaimer: "This document has been prepared for general circulation based on information obtained from sources believed to be reliable but we do not make any presentations as to its accuracy or completeness. regard to the specific investment objectives, financial background and the particular needs of any person who may read this document. This document is for the information of addressees only and is not to be tak addressees in relation to any investment decision. Kenanga Futures Sdn Bhd accept no liability whatsoever for any direct or consequential loss arising from any use of this document or any solicitation of an Sdn Bhd and its associates, their directors, and/or employees may have positions in, and may effect transactions in securities/underlying securities mentioned herein from time to time in the open market or o dealings with respect to these companies."

Source: Bloomberg

Premium to Fair



Futures Roll



FBMKLCI Volatility	30 Days	60 Days	90 Days
	6.04%	7.21%	7.87%

