

FBMKLCI Futures daily chart



IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 19AUG2025-17NOV2025 Copyright © 2025 Bloomberg Finance LP. 17-Nov-2025 17:30:40

Preview

Fundamental

Expect futures to trade lower today pressured by overnight sharp losses on Wall Street along with retreat in crude oil prices and as market participants are expected to hold cautious stance awaited delayed US economic data this week that could offer clues on the Federal Reserve's policy path. Overnight leads, U.S. stock markets extended their selloff and benchmark Treasury yields inched lower on Monday as participants embarked on a week of accelerated economic data releases in the aftermath of the longest government shutdown ever in the United States and as participants looked ahead to high-stakes Nvidia earnings. Regionally, Asian stock markets were mixed Monday amid simmering concerns that the Federal Reserve will not cut interest rates as hoped next month, while fears of an AI bubble continue to weigh on sentiment and boiling tensions between China and Japan hit tourism and retail firms on Tokyo's exchange kept participants on the sideline. Back home, the FBMKLCI erased earlier strong gains to end marginally higher, propelled by mild bargain buying in selected index linked heavyweights despite mixed regional peers as participant caution remains high ahead of a heavy slate of delayed US economic data and the Federal Reserve's policy outlook clouded by a more hawkish run of recent remarks. The index closed at 1,627.43, gained 1.76 points, led by the gains in SWB, CIMB, GAM, AXIATA and HLBK shares. Futures to cash basis weakened to 5.5 points discounts from 2 points discounts.

Technical

Futures contract opened on strong footing but the upbeat tone unsustainable as profit taking activities emerged following mixed regional peers' undertone as sentiment remained cautious ahead of a heavy line up of delayed US economic data. The November futures contract finished 1.5 points lower to settle at 1,622.0, forming a short black bodied candlestick pattern with long upper and shaven bottom shadow, indicating bulls intended to take over while bears managed to seize control of the session. On the technical perspective, MACD issued a sell signal while RSI indicator lingered at neutral region. Thus, futures are expected to trade lower today following the sharp pull back in overnight Wall Street and crude oil losses, with participants braced for quarterly results from retailers and chip giant Nvidia and awaited a long-delayed U.S. jobs report this while a potential of bargain hunting activities could cushion the downside. Therefore, the support and resistance can be eyed at 1,610.0 and 1,630.0 respectively.

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							Value USD	3mth avg	Value USD	High	Low	
FBMKLCI	1627.43	1.76	1633.84	1626.23	200 Mn	38,083	-465	-9.09 Mn	34,587	675.95 Mn	1642.90	1620.49
NOV 25	1622.00	-1.50	1637.50	1622.00	5,908	3,950	-40	-7.8 Mn	7,743	151.41 Mn	1655.00	1621.00
DEC 25	1623.00	-0.50	1637.00	1623.00	312	2,950	6	.12 Mn	1,233	23.86 Mn	1625.00	1602.00
MAR 26	1605.50	-1.00	1618.00	1605.50	25	438	1	.02 Mn	790	15.31 Mn	1632.00	1610.00
JUN 26	1609.50	-1.50	1617.00	1612.00	4	23	-498	-9.73 Mn	44,353	866.54 Mn		

Futures Fair Value

Contract	Exp. Date	KLIBOR			KF Est		
		Index Pt	Div ldx Pt (Gross)	FV	Div ldx pt (Net)	FV	
NOV 25	28/11/2025	1.61	0.43	1.18	0.43	1.18	
DEC 25	31/12/2025	5.75	2.99	2.76	2.99	2.76	
Roll FV				1.58		1.58	

Benchmark Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
FBMKLCI	1627.43	0.11%	3.54%	1.07%	-3.05%
FBM100	11840.64	0.15%	3.03%	-0.27%	-0.50%
FBMEMAS	12073.09	0.15%	2.78%	-0.18%	-0.73%

Local Sector Performance againts FBMKLCI

Sector	1d Chg	3m Chg	6m Chg
Financial	0.24%	-0.64%	-3.38%
Plantation	-0.38%	4.93%	6.16%
Utilities	0.00%	0.00%	0.00%

Currencies

	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.1497	0.43%	-1.71%	-3.29%
CNYMYR	0.5839	0.33%	-0.69%	-1.88%
Dollar Index (DXY)	99.58801	0.29%	1.77%	-1.49%
MYR to DXY		-0.14%	3.55%	1.86%

World Equity Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
USA					
Dow Jones	46590.24	-1.18%	9.23%	0.95%	5.49%
S&P 500	6672.41	-0.92%	11.98%	0.75%	8.15%
NASDAQ	22708.07	-0.84%	18.20%	2.28%	14.16%
Europe					
DAX	23590.52	-1.20%	-0.74%	-5.68%	-4.14%
CAC	8119.02	-0.63%	2.95%	-0.21%	-0.58%
FTSE100	9675.43	-0.24%	11.41%	3.11%	7.60%
EURO Stoxx	571.68	-0.54%	4.08%	0.58%	0.52%
Asia Pacific					
Nikkei 225	50323.91	-0.10%	33.30%	12.12%	28.73%
Hang Seng	26384.28	-0.71%	13.02%	1.68%	9.15%
Straits Times	4543.59	-0.05%	16.57%	5.68%	12.58%
KOSPI	4089.25	1.94%	55.67%	25.34%	50.34%
TAIEX	27447.31	0.18%	25.65%	9.18%	21.35%
S&P/ASX200	8575.60	-0.70%	2.78%	-6.78%	-0.74%

U.S. markets

U.S. stocks ended sharply lower on Monday, with the S&P 500 and the Nasdaq closing below a key technical indicator for the first time since late April as investors braced for quarterly results from retailers and chip giant Nvidia and awaited a long-delayed U.S. jobs report this week. - Reuters

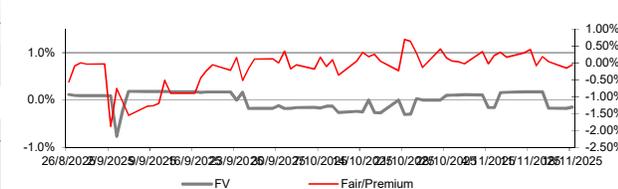
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Source: Bloomberg

Premium to Fair



Futures Roll



FBMKLCI Volatility

