

FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to trade higher today lifted by overnight Wall Street extended gains and rebound in crude oil prices ahead of the Thanksgiving break, propelled by growing expectations for interest-rate cuts and Malaysia's defensive earnings profile and reasonable valuations could attract foreign inflows. Stateside, U.S. stocks moved higher on Wednesday, notching their best four-day streak since May heading into the Thanksgiving holiday as Wall Street optimism grew over the odds of an interest-rate cut next month. Regionally, Asian equity markets finished higher on Wednesday, mirroring overnight Wall Street gains as weak US consumer data and the emergence of a pro-rate-cut official as the potential head of the Federal Reserve pushed markets to price in an almost-certain reduction in borrowing costs. Domestically, the FBM KLCI reverse course to end higher, snapping three consecutive sessions of losses buoyed by persistent buying in heavyweights and in line with the regional market strength on improved sentiment amid growing hopes for interest rate cuts in the United States. The index closed at 1,624.50, gained 12.79 points, with top gainers were TELEKOM, HLBK, PEP, CIMB and PTG shares. Futures to cash basis strengthened to 6 points premiums from 4.5 points premium.

Technical

Futures contract opened gap up and extended gains throughout the session to close firmly in positive territory tracking strength in the cash market and upbeat regional peers. The November futures contract settled at 1,630.5, rose 14 points, forming a long white candlestick pattern with short upper and extended bottom shadow, indicating bulls took control of the trading session aggressively. Technical viewpoint, MACD indicator issued a sell signal while RSI indicator lingered at neutral region. Therefore, expect futures to trade firmer today after US stocks notched a fourth straight gain and crude oil bounced ahead of the Thanksgiving break, buoyed by growing expectations for interest-rate cuts though upside may face resistance from profit taking after the recent rally. Thus, the support and resistance can be eyed at 1,623.0 and 1,641.0 respectively.

IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 28AUG2025-26NOV2025 Copyright © 2025 Bloomberg Finance L.P. 26-Nov-2025 18:52:49

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	O/I chg		Open Interest		Previous Week	
								Value USD	3mth avg	Value USD	High	Low	
FBMKLCI	1624.50	12.76	1624.97	1614.41	182 Mn	26,697	-9,668	-190.51 Mn	34,511	680.04 Mn	1633.84	1613.05	
NOV 25	1630.50	14.00	1631.00	1614.50	47,022	26,697	18,753	369.99 Mn	8,731	172.27 Mn	1637.50	1611.50	
DEC 25	1632.50	14.50	1633.50	1616.00	45,646	33,212	-18	-.35 Mn	1,149	22.43 Mn	1637.00	1612.00	
MAR 26	1615.50	15.00	1616.00	1601.50	148	518	0	. Mn	708	13.85 Mn	1625.00	1602.00	
JUN 26	1619.00	15.00	--	--	--	34	9,067	179.13 Mn	45,099	888.59 Mn	1617.00	1603.00	

Futures Fair Value

Contract	Exp. Date	KLIBOR			KF Est		
		Index Pt	Div ldx Pt (Gross)	FV	Div ldx pt (Net)	FV	
NOV 25	28/11/2025	0.40	0.00	0.40	0.00	0.40	
DEC 25	31/12/2025	4.54	2.71	1.83	2.71	1.83	
Roll FV				1.43		1.43	

Benchmark Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
FBMKLCI	1624.5	0.79%	6.44%	-1.54%	-3.46%
FBM100	11829.25	0.62%	5.99%	0.02%	-0.42%
FBMEMAS	12049.48	0.53%	5.72%	-0.09%	-0.68%

Local Sector Performance againts FBMKLCI

Sector	1d Chg	3m Chg	6m Chg
Financial	0.19%	0.82%	-2.92%
Plantation	-1.18%	5.74%	4.42%
Utilities	0.00%		0.00%

Currencies

	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.1372	0.12%	-1.93%	-1.93%
CNYMYR	0.5844	0.21%	-0.82%	-0.45%
Dollar Index (DXY)	99.595	-0.07%	1.39%	0.49%
MYR to DXY		-0.19%	3.39%	2.47%

World Equity Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
USA					
Dow Jones	47427.12	0.67%	14.00%	2.07%	7.10%
S&P 500	6812.61	0.69%	17.40%	2.99%	10.29%
NASDAQ	23214.69	0.82%	23.90%	5.33%	16.40%
Europe					
DAX	23726.22	1.11%	-1.25%	-3.98%	-7.23%
CAC	8096.43	0.88%	3.43%	2.65%	-2.83%
FTSE100	9691.58	0.85%	11.17%	2.24%	4.44%
EURO Stoxx	574.21	1.09%	4.31%	1.28%	-2.01%
Asia Pacific					
Nikkei 225	49559.07	1.85%	31.37%	13.93%	23.42%
Hang Seng	25928.08	0.13%	11.36%	-0.71%	4.62%
Straits Times	4501.56	0.36%	15.54%	3.64%	8.55%
KOSPI	3960.87	2.67%	50.19%	21.48%	41.10%
TAIEX	27409.54	1.85%	28.46%	9.27%	20.69%
S&P/ASX200	8636.20	0.34%	2.72%	-5.79%	-3.50%

U.S. markets

Wall Street extended its rally on Wednesday as revived tech strength and the increasing probability of a December interest rate cut from the U.S. Federal Reserve put investors in a buying mood the day before the Thanksgiving holiday. - Reuters

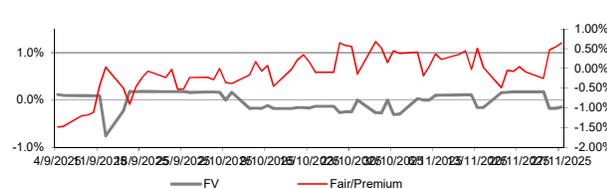
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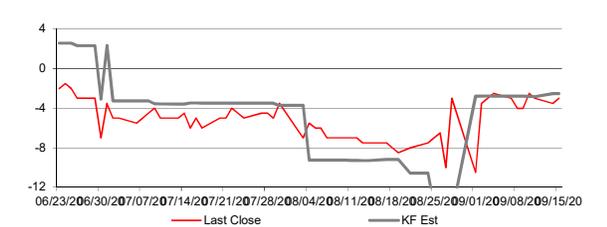
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Source: Bloomberg

Premium to Fair



Futures Roll



FBMKLCI Volatility

