

FBMKLCI Futures daily chart



**Preview**

**Fundamental**

Expect futures to drift lower today in the absence of domestic buying catalyst and concerns about Malaysian corporate earnings along with a sharp rebound in global equities over the past week began to stall and ahead of the weekend. US markets will resume trading following the Thanksgiving holiday Thursday. Global markets, equity markets in Europe surged higher on Thursday, while the dollar held steady, as participants' confidence in a Federal Reserve rate cut next month kept sentiment upbeat, which also helped keep bitcoin above its recent lows shrug off AI bubble worries. With U.S. markets closed for the Thanksgiving holiday, activity was more muted than usual across the major asset classes. Regionally, Asian stock markets ended mostly higher on Thursday amid growing expectations of an interest rate cut from the Federal Reserve next month revived markets after a selloff sparked by worries over frothy AI valuations, with US markets closed for Thanksgiving. Locally, the FBM KLCI slipped, weighed by selling pressure in selected index linked heavyweights notably in Petronas link counters and telecommunication stocks after softer quarterly earnings reported by one of the telecommunications operators generated negative spillover sentiment. The index closed at 1,617.46, fell 7.04 points, with top losers were PETD, PTG, KLK, HLBK and TELEKOM shares. Futures to cash basis weakened to 1-point discount from 6 points premiums.

**Technical**

Futures contract ended lower after a subdued session resonating weakness in the cash market as sentiment turn cautious amid uncertainty about corporate results and limited risk-taking. The November futures contract closed 19 points lower at 1,616.5, forming a long black candlestick pattern with extended upper and short bottom shadow, indicating bears took control of the trading session aggressively. Technical viewpoint, MACD indicator issued a sell signal while RSI indicators is lingering at neutral region. Hence, expect futures to trend lower today weighed by worries about Malaysian corporate earnings, heightened local geopolitical risks and ahead of the weekend while signs of Federal Reserve rate cuts and steady crude prices may provide some cushion to limit the downside. Therefore, the support and resistance can be found at 1,608.0 and 1,625.0 respectively.

IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 29AUG2025-27NOV2025 Copyright © 2025 Bloomberg Finance L.P. 27-Nov-2025 18:54:55

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							Value USD	3mth avg	Value USD	High	Low	
FBMKLCI	1617.46	-7.04	1629.26	1615.97	223 Mn	9,757	-16,940	-331.32 Mn	33,973	664.45 Mn	1633.84	1613.05
NOV 25	1616.50	-14.00	1633.00	1614.00	11,408	9,757	4,855	95.37 Mn	8,802	172.89 Mn	1637.50	1611.50
DEC 25	1623.50	-9.00	1638.00	1621.00	13,650	38,067	234	4.55 Mn	1,137	22.12 Mn	1637.00	1612.00
MAR 26	1608.00	-7.50	1621.50	1606.50	342	752	0	. Mn	701	13.68 Mn	1625.00	1602.00
JUN 26	1613.50	-5.50	1615.00	1615.00	1	34	-11,851	-231.4 Mn	44,612	873.14 Mn	1617.00	1603.00

**Futures Fair Value**

Contract	Exp. Date	KLIBOR			KF Est		
		Index Pt	Div ldx Pt (Gross)	FV	Div ldx pt (Net)	FV	
NOV 25	28/11/2025	0.27	0.27	0.00	0.27	0.00	
DEC 25	31/12/2025	4.39	4.39	0.00	4.39	0.00	
Roll FV				0.00		0.00	

**Benchmark Indices**

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
FBMKLCI	1617.46	-0.43%	6.17%	-1.31%	-3.44%
FBM100	11801.69	-0.23%	5.74%	0.23%	-0.41%
FBMEMAS	12020.66	-0.24%	5.47%	0.12%	-0.66%

**Local Sector Performance againts FBMKLCI**

Sector	1d Chg	3m Chg	6m Chg
Financial	-0.06%	0.18%	-2.66%
Plantation	-0.41%	4.80%	5.01%
Utilities	0.00%	0.00%	0.00%

**Currencies**

	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.1325	-0.11%	-2.42%	-2.51%
CNYMYR	0.5834	-0.17%	-1.46%	-0.97%
Dollar Index (DXY)	99.536	-0.06%	1.33%	0.02%
MYR to DXY		0.05%	3.84%	2.59%

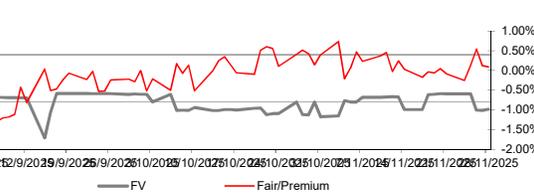
**World Equity Indices**

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
<b>USA</b>					
Dow Jones	47427.12	0.67%	12.66%	1.97%	6.11%
S&P 500	6812.61	0.69%	15.69%	2.81%	8.97%
NASDAQ	23214.69	0.82%	21.54%	4.95%	14.48%
<b>Europe</b>					
DAX	23767.96	0.18%	-1.89%	-3.01%	-7.59%
CAC	8099.47	0.04%	3.48%	2.63%	-2.53%
FTSE100	9693.93	0.02%	10.43%	2.77%	4.02%
EURO Stoxx	575.00	0.14%	4.11%	1.70%	-1.94%
<b>Asia Pacific</b>					
Nikkei 225	50167.10	1.23%	32.99%	14.93%	25.26%
Hang Seng	25945.93	0.07%	10.97%	1.02%	4.52%
Straits Times	4509.34	0.17%	15.27%	4.02%	8.57%
KOSPI	3986.91	0.66%	49.31%	22.39%	40.64%
TAIEX	27554.53	0.53%	29.01%	11.55%	21.52%
S&P/ASX200	8615.60	-0.02%	2.60%	-5.86%	-3.36%

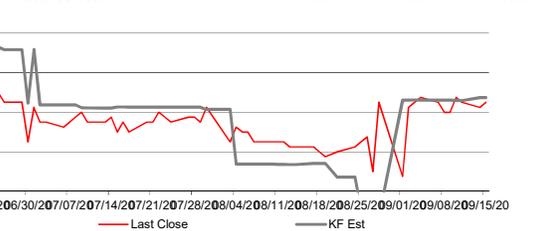
**U.S. markets**

U.S. markets closed for the Thanksgiving holiday. - Reuters

**Premium to Fair**



**Futures Roll**



**FBMKLCI Volatility**

