

Fundamentals:

Wall Street's main indexes gained on Monday, following signs of progress in Washington to end a record government shutdown that has stalled economic data releases and intensified concerns over the state of the economy.

On Sunday, senators advanced a House-passed bill in a procedural vote that will be amended to fund the government until January 30. If passed in the Senate, it would require House approval and President Donald Trump's signature, which could take several days.

"If we do get an end of the shutdown, it would be a near-term positive ... with positioning cleaner, we could see some dip buying," said Mohit Kumar, an economist at Jefferies.

"It would also open the path for data releases ... we should start seeing initial claims data and there should be sufficient time to collect data for the employment report in early December."

Most tech stocks jumped, with Nvidia gaining 3.4%, while Alphabet and Amazon.com added 3% each.

Information technology and consumer discretionary stocks were the biggest boosts to the S&P 500 index.

At 09:44 a.m. ET, the Dow Jones Industrial Average rose 283.95 points, or 0.60%, to 47,271.05, the S&P 500 gained 81.91 points, or 1.22%, to 6,810.71 and the Nasdaq Composite gained 451.61 points, or 1.96%, to 23,456.15.

The CBOE Volatility Index eased 1.12 points to 17.96, retreating from a three-week high touched on Friday.

The small-cap Russell 2000 gained 1.4%, while a broader semiconductor index rose 3.1%.

Airlines, which have been facing disruption and government-mandated cuts due to air traffic control staffing shortages, rose on hopes the shutdown would end, with United Airlines and Delta Airlines adding 2.5% each.

White House economic adviser Kevin Hassett said in an interview that fourth-quarter U.S. economic growth could be negative if the closure continues.

On betting website Polymarket, predictions for an end to the shutdown this week stood at 85%.

The longest federal shutdown in history has created a data gap for the Federal Reserve and markets alike, leaving them dependent on private data that has given a mixed picture of the economy.

Optimism around artificial intelligence has fueled a bull run in U.S. stocks this year, but concerns around monetization and circular spending within the sector drove a bout of selling in tech stocks last week. The Nasdaq marked its worst performance in over seven months.

Meanwhile, the third-quarter earnings season approached its conclusion. Of the 446 S&P 500 companies that have reported, 83% have delivered better-than-expected earnings, according to data compiled by LSEG.

Venture Global jumped 10% after the LNG exporter swung to a profit in the third quarter.

Shares of health insurers dropped after the U.S. Senate struck a deal to end the 40-day federal shutdown without extending Affordable Care Act subsidies, setting up a December vote on the issue instead.

Centene fell 9.5% to the bottom of the S&P 500, while Humana and Elevance Health lost 2% each.

Metsera slumped 15.6% after Pfizer won a \$10 billion bidding war to acquire the company.

Advancing issues outnumbered decliners by a 2.44-to-1 ratio on the NYSE and by a 2.84-to-1 ratio on the Nasdaq.

The S&P 500 posted 15 new 52-week highs and 3 new lows while the Nasdaq Composite recorded 57 new highs and 45 new lows.

(Source: Reuters)

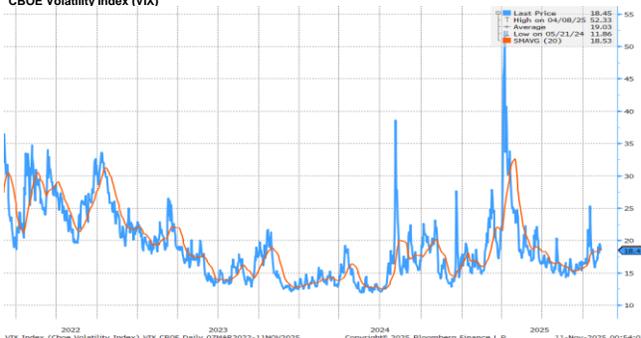
Contract	Close	Change	High	Low
E-Mini Dow DEC 25	47,462.00	403.00	47,511.00	47,031.00
E-Mini S&P DEC 25	6,856.75	106.750	6,865.75	6,772.00
E-Mini NASDAQ DEC 25	25,714.50	559.00	25,760.50	25,269.00
Micro Russell 2K DEC 25	2465.9	25.3	2476.5	2446.2
USD Nikkei DEC 25	51,335.0	865.0	51,400.00	50,550.00
US Dollar Index	99.58	-0.019	99.74	99.46
DJIA	47,368.63	381.530	47,412.89	46,934.35
S&P 500	6,832.43	103.630	6,841.32	6,770.56
NASDAQ	23,527.17	522.630	23,569.62	23,290.05
Nikkei 225	50,911.76	635.390	50,969.50	50,392.44
Hang Seng	26,649.06	407.230	26,668.89	26,302.93
Straits Times	4,488.13	-4.110	4,490.55	4,457.14
DAX	23,959.99	390.030	24,022.69	23,854.49
CAC	8,055.51	105.330	8,077.18	8,017.47
FTSE100	9,787.15	104.580	9,800.35	9,682.57

Historical Volatility	10 Days	30 Days	60 Days	90 Days
E-Mini Dow Futures	8.62	10.33	10.01	10.30
E-Mini S&P Futures	10.56	12.73	10.67	10.26
E-Mini Nasdaq Futures	15.95	29.01	24.31	23.61

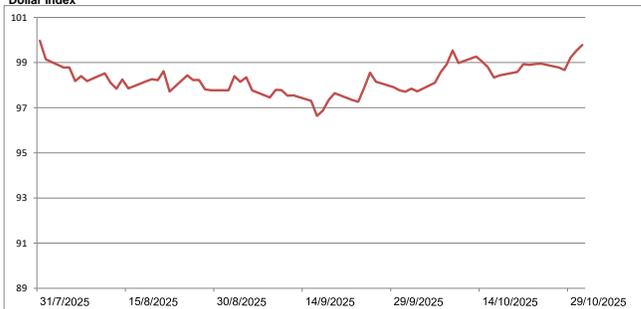
U.S. Government Treasuries Yield



CBOE Volatility Index (VIX)



Dollar Index



Economic Releases	Period	Survey	Actual	Prior	Revised
11/05/2025 21:15	ADP Employment Change	30k	42k	-32k	-29k
11/05/2025 22:45	S&P Global US Services PMI	55.2	54.8	55.2	--
11/05/2025 22:45	S&P Global US Composite PMI	54.9	54.6	54.8	--
11/05/2025 23:00	ISM Services Index	50.8	52.4	50	--
11/05/2025 23:00	ISM Services Prices Paid	68	70	69.4	--
11/05/2025 23:00	ISM Services New Orders	51	56.2	50.4	--
11/05/2025 23:00	ISM Services Employment	47.6	48.2	47.2	--
11/13/2025 21:30	CPI MoM	0.30%	--	0.30%	--
11/13/2025 21:30	Core CPI MoM	0.20%	--	0.20%	--
11/13/2025 21:30	CPI YoY	3.10%	--	3.00%	--
11/13/2025 21:30	Core CPI YoY	3.00%	--	3.00%	--
11/13/2025 21:30	CPI Index NSA	--	--	324.8	--
11/13/2025 21:30	Core CPI Index SA	--	--	330.542	--
11/14/2025 21:30	Retail Sales Advance MoM	--	--	--	--
11/14/2025 21:30	Retail Sales Ex Auto MoM	--	--	--	--
11/14/2025 21:30	Retail Sales Ex Auto and Gas	--	--	--	--
11/14/2025 21:30	Retail Sales Control Group	--	--	--	--

E-Mini Dow Index Futures Daily Chart



DN25 Index (D31A HINI e-CBOT Dec25) DAILY REPORT CHART Daily 13AUG2025-11NOV2025 Copyright © 2025 Bloomberg Finance L.P. 11-Nov-2025 00:55:32

E-Mini S&P 500 Index Futures Daily Chart



ES25 Index (S&P500 EHNI FUT Dec25) DAILY REPORT CHART Daily 13AUG2025-11NOV2025 Copyright © 2025 Bloomberg Finance L.P. 11-Nov-2025 00:55:50

E-Mini NASDAQ 100 Index Futures Daily Chart



NQ25 Index (NASDAQ 100 E-HNI Dec25) DAILY REPORT CHART Daily 13AUG2025-11NOV2025 Copyright © 2025 Bloomberg Finance L.P. 11-Nov-2025 00:56:12

Micro E-Mini Russell 2000 Index Futures Daily Chart



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Technical Analysis

Dow		S&P		Nasdaq		Micro Russell									
1st Resistance:	48174	2nd Resistance:	48886	1st Resistance:	6959.60	2nd Resistance:	7062.45	1st Resistance:	26100.22	2nd Resistance:	26485.94	1st Resistance:	2502.89	2nd Resistance:	2539.88
1st Support:	46750	2nd Resistance:	46038	1st Support:	6753.90	2nd Resistance:	6651.05	1st Support:	25328.78	2nd Resistance:	24943.07	1st Support:	2428.91	2nd Resistance:	2391.92
MACD:	187.561	MACD:	24.572018	MACD:	176.217	MACD:	-2.8758	MACD:	-2.844	MACD:	-2.844	MACD:	-2.844	MACD:	-2.844
MACD DIFF:	-71.285	MACD DIFF:	-13.703181	MACD DIFF:	-82.879	MACD DIFF:	-82.879	MACD DIFF:	-8.831	MACD DIFF:	-8.831	MACD DIFF:	-8.831	MACD DIFF:	-8.831
RSI:	50.934	RSI:	51.941971	RSI:	51.995	RSI:	48.0777	RSI:	48.137	RSI:	48.137	RSI:	48.137	RSI:	48.137

Source: Bloomberg

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