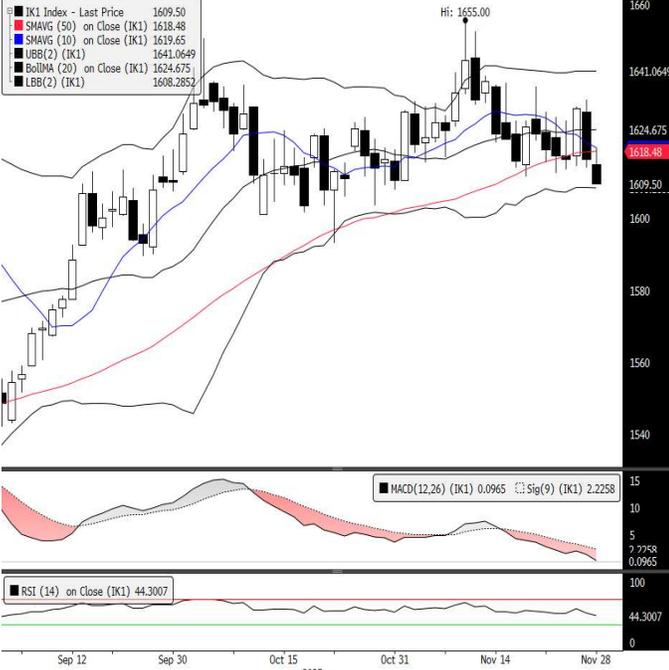


FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to open lower today in the absence of domestic buying catalyst and ahead of global economic readings along with soft crude oil prices continues to cloud local sentiment while downside may be partially offset by Malaysia's relatively attractive stocks valuations and bargain buying activities after recent decline. Stateside, U.S. stocks markets ended higher in a truncated, post-holiday session on Friday that was complicated by an outage at an exchange operator as participants closed the book on a tumultuous month on growing optimism that the U.S. Federal Reserve will cut interest rates at its December meeting and kicked off the holiday shopping season. On the external front, Asian stock markets were mixed on Friday in holiday-thinned trading as tech stocks slipped as a recent rebound driven by hopes for an interest rate cut by the Federal Reserve lost steam with the focus remains on the outlook for U.S. monetary policy. At home, the FBM KLCI finished weaker, extending its downward slide for second day, pressured by broad-based selling interest in the absence of fresh domestic buying impetus and the lack of direction from Wall Street as markets were closed overnight for the Thanksgiving Day holiday along with mixed regional undertone on risk averse. The index closed at 1,604.47, fell 12.99 points, with top losers were PETD, PEP, YTLF, MISC and QLG shares. Futures to cash basis weakened to 4 points discounts from 1-point discount.

Technical

Futures contract opened softer and stayed under pressure before trading was halted due to CME Group's Globex electronic trading platform, which had experienced an outage throughout the session to end in the red tracking losses in the underlying cash market and mixed regional peers' undertone. The November futures contract closed 16 points lower at 1,600.5, posting cumulative losses of 0.62% m-o-m. In addition, the newly listed spot month December futures contract closed 8 points lower at 1,615.5, forming a short black bodied candlestick pattern with long upper and shaven bottom shadow indicating selling activity has taken control over the trading session. Technical viewpoint, MACD indicator issued a sell signal while RSI indicators is lingering at neutral region. Therefore, expect futures to kick start the week on a back foot ahead of key global macroeconomic signals and domestic economic reading while downside may be capped by bargain buying after recent consolidation. Thus, the support and resistance for the December contract can be eyed at 1,608.0 and 1,622.0 respectively.

IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 31AUG2025-01DEC2025 Copyright© 2025 Bloomberg Finance L.P. 01-Dec-2025 08:07:19

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							Value USD	3mth avg	Value USD	High	Low	
FBMKLCI	1604.47	-12.99	1617.26	1597.68	207 Mn	36,188	-1,879	-36.73 Mn	33,973	664.04 Mn	1629.26	1597.68
DEC 25	1615.50	-8.00	1627.50	1616.00	2,644	36,188	0	. Mn	8,802	172.04 Mn	1638.00	1614.50
JAN 26	1615.50	--	--	--	--	--	62	1.2 Mn	1,137	22.02 Mn	1638.00	1614.50
MAR 26	1600.50	-7.50	1611.50	1602.00	71	814	0	#VALUE!	701	#VALUE!	1625.00	1602.00
JUN 26	--	--	--	--	--	34	0	#VALUE!	701	#VALUE!	1615.00	1604.00
						2,715	37,036	-1,817	#VALUE!	44,612	#VALUE!	

Futures Fair Value

Contract	Exp. Date	KLIBOR		KF Est	
		Index Pt	Div ldx Pt (Gross)	Div ldx pt (Net)	FV
DEC 25	31/12/2025	3.96	0.27	0.27	3.69
JAN 26	30/1/2026	7.91	4.39	4.39	3.53
Roll FV					-0.16

Benchmark Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
FBMKLCI	1604.47	-0.80%	6.37%	-1.98%	-4.31%
FBM100	11700.97	-0.85%	5.79%	0.11%	-0.55%
FBMEMAS	11915.97	-0.87%	5.45%	-0.04%	-0.86%

Local Sector Performance againts FBMKLCI

Sector	1d Chg	3m Chg	6m Chg
Financial	0.91%	0.69%	-2.12%
Plantation	0.09%	4.35%	5.28%
Utilities	0.00%	0.00%	0.00%

Currencies

	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.1325	0.00%	-2.00%	-2.18%
CNYMYR	0.5840	0.11%	-1.24%	-0.58%
Dollar Index (DXY)	99.47	0.01%	1.74%	0.14%
MYR to DXY		0.01%	3.81%	2.37%

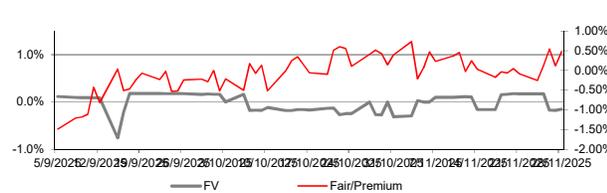
World Equity Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
USA					
Dow Jones	47716.42	0.61%	12.88%	2.85%	6.12%
S&P 500	6849.09	0.54%	15.86%	4.08%	8.92%
NASDAQ	23365.69	0.65%	22.25%	6.91%	14.92%
Europe					
DAX	23836.79	0.29%	-0.67%	-2.65%	-6.62%
CAC	8122.71	0.29%	4.78%	3.45%	-1.49%
FTSE100	9720.51	0.27%	10.81%	3.77%	4.17%
EURO Stoxx	576.43	0.25%	5.06%	2.62%	-1.23%
Asia Pacific					
Nikkei 225	50253.91	0.17%	32.37%	16.94%	24.44%
Hang Seng	25858.89	-0.34%	11.03%	-0.90%	4.38%
Straits Times	4523.96	0.32%	16.16%	3.86%	9.20%
KOSPI	3970.61	1.12%	47.19%	24.02%	38.37%
TAIEX	27626.48	0.26%	29.41%	12.67%	21.66%
S&P/ASX200	8617.60	0.04%	2.17%	-5.24%	-3.95%

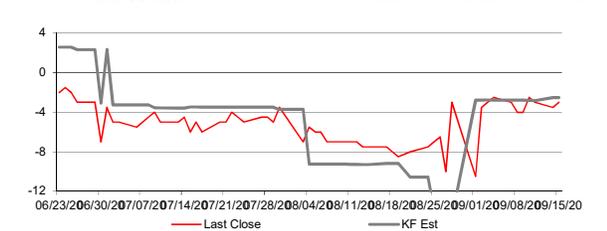
U.S. markets

U.S. stocks climbed on Friday in thin trading volume during a shortened session after Thanksgiving, driven by gains in retail and a recovery in tech stocks. - Reuters

Premium to Fair



Futures Roll



FBMKLCI Volatility

