

FBMKLCI Futures daily chart



IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 02SEP2025-01DEC2025 Copyright© 2025 Bloomberg Finance LP. 01-Dec-2025 17:36:24

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int
FBMKLCI	1624.57	20.10	1625.42	1608.26	277 Mn	
DEC 25	1631.50	16.00	1633.00	1607.50	8,453	37,447
JAN 26	1634.00	18.50	1635.00	1612.00	223	140
MAR 26	1615.50	15.00	1616.00	1594.00	191	773
JUN 26	1620.50	--	--	--	--	34
					8,867	38,394

Preview

Fundamental

Expect futures to open lower today as sentiment turns cautious following overnight weakness on Wall Street driven by concerns that rising Japanese bond yields could divert capital away from U.S. and potential profit-taking after previous session's rally while a partial recovery in cryptocurrencies from Monday's sharp selloff may help limit downside pressure and soothe global selling pressure. Stateside, U.S. stocks strated December on a weak footing with major indexes closing lower Monday as Treasury yields surged after the Bank of Japan signalled a possible rate hike later this month triggering a global bond selloff while risk appetite faded amid a cryptocurrency slump and participants assessed monetary policy outlook and economic data. Across the region, equity markets were mixed Monday after a strong end to November as a bout of risk aversion gripped markets even as U.S. rate-cut optimism remained intact, with participants awaiting the release of key US data that could play a role in Federal Reserve deliberations ahead of an expected interest rate cut next week. Locally, the FBM KLCI recovered from subdued trading in previous sessions and kicked start the week on a strong note, buoyed by renewed buying interest in selected index linked blue-chips notably in financial services and telecommunication counters on improved risk appetite despite mixed regional peers' performance ahead of US economic readings. The index closed at 1,624.57, gained 20.10 points, with top gainers were CIMB, AXIATA, PMAH, PCHEM and TELEKOM shares. Futures to cash basis strengthened to 7 points premiums from 4 points discounts.

Technical

Futures contract opened gap up and extended gains throughout the session to close firmly in positive territory tracking strength in the underlying cash market against the mixed performance across regional bourses. The December futures contract settled at 1,631.5, rose 16 points, forming a long white candlestick pattern with short upper and shaven bottom shadow, indicating bulls took control of the trading session aggressively. Technical viewpoint, MACD indicator remained issue a sell signal while RSI indicator is lingering at neutral region. Therefore, expect futures to trade lower today as overnight weakness on Wall Street reflects pressure from rising Treasury yields and manufacturing data showing tariffs continue to weigh on the sector while investors shift focus toward next week's Federal Reserve policy decision and the likelihood of profit-taking following the previous session's rally. Therefore, the support and resistance can be found at 1,615.0 and 1,640.0 respectively.

Contract	O/I chg	Value USD	Open Interest		Previous Week	
			3mth avg	Value USD	High	Low
FBMKLCI	1,259	24.84 Mn	34,623	683.04 Mn	1629.26	1597.68
DEC 25	140	2.77 Mn	7,622	150.60 Mn	1638.00	1614.50
JAN 26	-41	-.8 Mn	1,109	21.66 Mn	1625.00	1602.00
MAR 26	0	. Mn	663	12.99 Mn	1615.00	1604.00
JUN 26						
		1,358	26.8 Mn	44,017	868.29 Mn	

Futures Fair Value

Contract	Exp. Date	KLIBOR			KF Est		
		Index Pt	Div ldx Pt (Gross)	FV	Div ldx pt (Net)	FV	FV
DEC 25	31/12/2025	3.87	4.20	-0.33	4.20	-0.33	
JAN 26	30/1/2026	7.88	4.76	3.12	4.76	3.12	
Roll FV				3.45			

Benchmark Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
FBMKLCI	1624.57	1.25%	7.71%	-2.86%	-5.69%
FBM100	11790.26	0.76%	6.59%	-0.19%	-1.03%
FBMEMAS	11998.87	0.70%	6.19%	-0.38%	-1.41%

Local Sector Performance againts FBMKLCI

Sector	1d Chg	3m Chg	6m Chg
Financial	-0.12%	0.47%	-2.24%
Plantation	-1.70%	2.79%	3.49%
Utilities	0.00%	0.00%	0.00%

Currencies

	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.1350	0.04%	-2.27%	-2.86%
CNYMYR	0.5845	0.08%	-1.33%	-1.15%
Dollar Index (DXY)	99.414	-0.05%	1.68%	0.09%
MYR to DXY		-0.09%	4.04%	3.03%

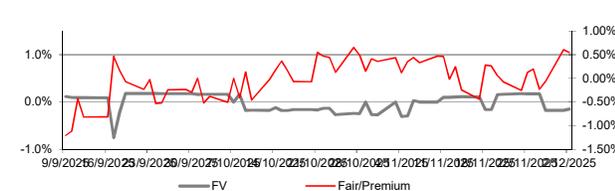
World Equity Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
USA					
Dow Jones	47289.33	-0.90%	11.87%	0.77%	3.87%
S&P 500	6812.63	-0.53%	15.24%	2.35%	7.00%
NASDAQ	23275.92	-0.38%	21.78%	5.29%	13.06%
Europe					
DAX	23589.44	-1.04%	-1.70%	-4.76%	-8.73%
CAC	8097.00	-0.32%	4.45%	1.95%	-3.02%
FTSE100	9702.53	-0.18%	10.60%	2.40%	2.69%
EURO Stoxx	575.27	-0.20%	4.85%	1.25%	-2.65%
Asia Pacific					
Nikkei 225	49303.28	-1.89%	31.58%	13.09%	22.17%
Hang Seng	26033.26	0.67%	11.78%	-1.37%	3.78%
Straits Times	4526.22	0.05%	16.34%	2.19%	8.01%
KOSPI	3953.29	0.84%	46.47%	20.95%	36.00%
TAIEX	27342.53	-1.03%	30.19%	10.49%	20.87%
S&P/ASX200	8572.90	0.09%	1.89%	-6.52%	-5.40%

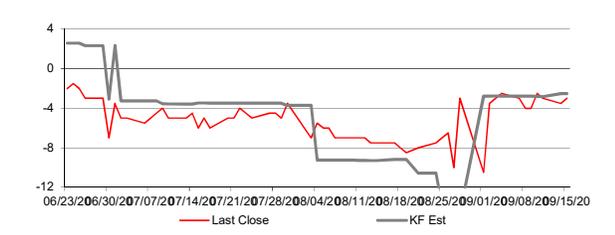
U.S. markets

U.S. stocks closed modestly lower on Monday, weighed down by a jump in Treasury yields and economic data that showed tariffs remained a drag on the manufacturing sector, as investors looked toward the Federal Reserve's policy announcement next week. - Reuters

Premium to Fair



Futures Roll



FBMKLCI Volatility

