

FBMKLCI Futures daily chart



IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 06SEP2025-05DEC2025 Copyright © 2025 Bloomberg Finance LP. 05-DEC-2025 17:36:21

Preview

Fundamental

Expect futures to trade in a range with a slight downside bias today as markets brace for a cautious start to the week amid deteriorating China Japan relations along with cautious sentiment ahead of a heavy lineup of central bank decisions and uncertainty over the broader outlook for risk assets heading into next year while potential bargain hunting activity may help cushion the downside. Stateside, U.S. markets edged higher on Friday as participants positioned ahead of next week's Federal Reserve decision with expectations for a third consecutive rate cut strengthened after an improvement in the Fed's preferred inflation gauge and upbeat consumer sentiment despite lingering concerns over labour market softness and trade uncertainty. Regionally, Asian stock markets advanced after reversing early losses as investors stayed cautious ahead of key US inflation data that could influence Federal Reserve policy with overall sentiment was supported by US markets holding near record highs with Chinese equities rebounded after three days of declines driven by renewed optimism in technology shares while Japan slipped on profit-taking. Locally, the FBMKLCI extended losses on Friday, with weakness in telco constituents contributing to the subdued tone and overall sentiment remained cautious ahead of key US economic data that could shape Federal Reserve to cut rate in December and concerns over a potential Bank of Japan rate hike further added pressure. The index closed at 1,616.52, fell 4.55 points, with top losers were AXIATA, TMK, MAY, PMAH and MAXIS shares. Futures to cash basis strengthened to 3.5 points premium from 3.5 points discounts.

Technical

Futures contract fluctuated before settling in positive territory, supported by a rebound in regional markets and optimism surrounding the upcoming US Federal Reserve meeting as investors anticipate potential interest rate cuts while gains were limited by weakness in the underlying cash market and persistent concerns over a possible rate hike by the Bank of Japan. The December futures contract closed 2.5 points higher at 1,620.0, forming a short white candlestick pattern with shorter upper and longer bottom shadow, indicating bulls took control of the trading session. Technical viewpoint, MACD indicator issued a sell signal while RSI indicators is lingering at neutral region. Therefore, expect futures to trade lower today with a cautious tone weighing escalating tensions between China and Japan along with a packed calendar of central bank decisions while downside pressure may be cushioned by sustained expectations for a Federal Reserve rate cut next week following the latest batch of US economic data. Thus, the support and resistance are envisaged at 1,605.0 and 1,624.0 respectively.

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							Value USD	3mth avg	Value USD	High	Low	
FBMKLCI	1616.52	-4.55	1621.25	1609.67	182 Mn		-249	-4.9 Mn	34,937	688.04 Mn	1634.35	1608.26
DEC 25	1620.00	2.50	1623.00	1611.50	7,602	35,639	215	4.24 Mn	7,045	139.08 Mn	1642.00	1607.50
JAN 26	1624.00	3.50	1626.00	1616.00	347	475	13	.25 Mn	1,054	20.58 Mn	1638.00	1614.50
MAR 26	1606.00	3.00	1607.00	1599.00	61	831	0	. Mn	618	12.10 Mn	1625.00	1602.00
JUN 26	1610.00	3.00	-	-	-	33	-21	-4.1 Mn	43,655	859.81 Mn	1624.00	1616.50
					8,010	36,978						

Futures Fair Value

Contract	Exp. Date	KLIBOR		KF Est		
		Index Pt	Div ldx Pt (Gross)	FV	Div ldx pt (Net)	FV
DEC 25	31/12/2025	3.06	3.58	-0.53	3.58	-0.53
JAN 26	30/1/2026	7.04	4.14	2.90	4.14	2.90
Roll FV				3.43		3.43

Benchmark Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
FBMKLCI	1616.52	-0.28%	6.58%	-2.49%	-3.57%
FBM100	11743.82	-0.25%	5.57%	-0.07%	-0.94%
FBMEMAS	11962.23	-0.24%	5.34%	-0.24%	-1.15%

Local Sector Performance againts FBMKLCI

Sector	1d Chg	3m Chg	6m Chg
Financial	0.09%	2.88%	0.73%
Plantation	0.10%	3.99%	4.74%
Utilities	0.00%		0.00%

Currencies

	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.1130	0.02%	-2.50%	-2.81%
CNYMYR	0.5817	-0.01%	-1.82%	-1.25%
Dollar Index (DXY)	98.988	0.00%	1.57%	-0.20%
MYR to DXY		-0.02%	4.18%	2.68%

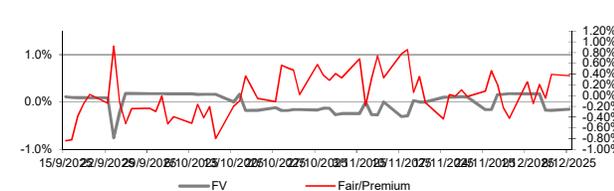
World Equity Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
USA					
Dow Jones	47954.99	0.22%	12.14%	3.35%	5.22%
S&P 500	6870.40	0.19%	14.50%	3.75%	7.44%
NASDAQ	23578.13	0.31%	20.73%	6.09%	13.28%
Europe					
DAX	24028.14	0.61%	-1.14%	-1.00%	-7.24%
CAC	8114.74	-0.09%	3.97%	2.90%	-2.44%
FTSE100	9667.01	-0.45%	9.38%	2.83%	2.63%
EURO Stoxx	578.77	-0.01%	4.54%	2.84%	-1.91%
Asia Pacific					
Nikkei 225	50245.46	-0.49%	33.13%	12.92%	24.92%
Hang Seng	26085.08	0.58%	9.64%	-0.19%	2.87%
Straits Times	4531.36	-0.08%	15.18%	3.16%	8.07%
KOSPI	4092.92	-0.17%	45.55%	24.69%	36.57%
TAIEX	27980.89	0.67%	29.18%	11.81%	21.21%
S&P/ASX200	8602.60	-0.37%	1.02%	-4.65%	-5.21%

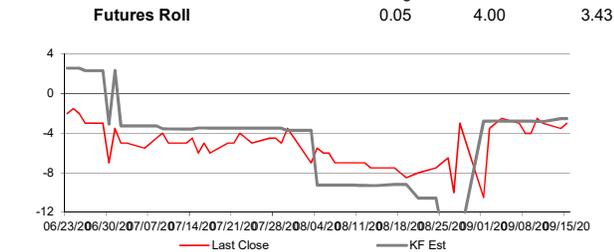
U.S. markets

U.S. stocks closed out the trading week with slight gains on Friday as the latest flurry of economic data kept elevated expectations for a Federal Reserve interest rate cut next week intact. - Reuters

Premium to Fair



Futures Roll



FBMKLCI Volatility

