

FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to trade with an upward bias today supported by overnight strength on Wall Street as optimism over the Federal Reserve's easing cycle helped offset concerns about heavy AI infrastructure spending though gains may be limited by profit-taking ahead of the weekend and persistent foreign fund outflows continuing to exert selling pressure. Stateside, U.S. stock markets closed mixed on Thursday as Oracle's disappointing quarterly results dragged technology shares lower pulling the Nasdaq into negative territory while the Dow and S&P 500 climbed to record highs supported by gains in industrials and optimism following the Federal Reserve's recent rate cut. On the external front, Asian stock markets finished mostly lower on Thursday, as rally spurred by the Federal Reserve's interest-rate cut faded as disappointing results from Oracle Corp. weighed on tech shares and focus turned to the US central bank's outlook for further easing next year. Locally, the FBM KLCI closed solidly higher after recovering from previous session losses supported by bargain buying notably in telecommunication and financial services counters as market sentiment improved following the US Fed's latest rate cut against pull back in its regional peers. The index closed at 1,625.39, rose 14.39 points, with top gainers were TELEKOM, MAY, RHBBANK, SDG and CIMB shares. Futures to cash basis strengthened to 4 points premiums from 1-point premium.

Technical

Futures contract opened on a subdued mode but gradually rebounded to finish in positive territory supported by strength in the underlying cash market despite regional bourses lacklustre performance. The December futures contract closed 17.0 points higher at 1,629.0, forming a long white candlestick with shaven upper and short bottom shadow, indicating bulls took control of the trading session aggressively. Technical viewpoint, MACD indicator remained a sell signal while RSI indicators is lingering at neutral region. Nevertheless, expect futures to trade higher today following overnight gains as the S&P 500 and Dow closed at record highs after a less hawkish Federal Reserve policy update while Nasdaq lagged due to Oracle's disappointing results which tempered enthusiasm for AI-related bets though local sentiment appears to have regained momentum with renewed buying interest even as profit-taking after the previous session's rally could limit upside. Thus, the support and resistance can be eyed at 1,622.0 and 1,645.0 respectively.

IKI Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 12SEP2025-11DEC2025 Copyright © 2025 Bloomberg Finance LP. 11-Dec-2025 19:24:31

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int
FBMKLCI	1625.39	14.39	1625.39	1609.96	135 Mn	
DEC 25	1629.00	17.00	1629.50	1607.00	7,173	35,526
JAN 26	1632.00	16.50	1632.00	1611.00	367	593
MAR 26	1615.50	17.50	1615.50	1595.50	247	845
JUN 26	1618.00	13.50	1613.00	1606.50	3	35
					7,790	36,999

O/I chg	O/I chg Value USD	Open Interest		Previous Week	
		3mth avg	Value USD	High	Low
-177	-3.51 Mn	34,930	693.06 Mn	1634.35	1608.26
15	.3 Mn	7,050	140.14 Mn	1638.00	1614.50
-45	-.89 Mn	1,004	19.75 Mn	1625.00	1602.00
0	. Mn	586	11.55 Mn	1624.00	1616.50
-207	-4.1 Mn	43,569	864.5 Mn		

Futures Fair Value

Contract	Exp. Date	KLIBOR			KF Est		
		Index Pt	Div ldx Pt (Gross)	FV	Div ldx pt (Net)	FV	
DEC 25	31/12/2025	2.54	0.00	2.54	0.00	2.54	
JAN 26	30/1/2026	6.55	0.56	5.99	0.56	5.99	
Roll FV				3.45		3.45	

Benchmark Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
FBMKLCI	1625.39	0.89%	6.47%	-4.34%	-5.12%
FBM100	11776.87	0.65%	5.02%	-0.26%	-1.36%
FBMEMAS	11983.66	0.56%	4.71%	-0.55%	-1.66%

Local Sector Performance againts FBMKLCI

Sector	1d Chg	3m Chg	6m Chg
Financial	0.34%	4.35%	1.12%
Plantation	-0.01%	4.00%	6.20%
Utilities	0.00%		0.00%

Currencies

	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.1050	-0.06%	-2.33%	-2.73%
CNYMYR	0.5819	-0.16%	-1.88%	-1.28%
Dollar Index (DXY)	98.34601	-0.45%	0.84%	-0.29%
MYR to DXY		-0.39%	3.24%	2.50%

World Equity Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
USA					
Dow Jones	48704.01	1.34%	13.62%	3.99%	6.72%
S&P 500	6901.00	0.21%	14.59%	3.13%	7.63%
NASDAQ	23593.86	-0.25%	20.28%	5.37%	12.97%
Europe					
DAX	24294.61	0.68%	1.44%	0.90%	-4.72%
CAC	8085.76	0.79%	3.98%	1.75%	-2.33%
FTSE100	9703.16	0.49%	9.21%	2.90%	2.57%
EURO Stoxx	581.34	0.55%	5.73%	3.15%	-0.70%
Asia Pacific					
Nikkei 225	50148.82	-0.90%	31.37%	10.28%	23.39%
Hang Seng	25530.51	-0.04%	4.78%	-3.65%	-1.59%
Straits Times	4520.83	0.20%	15.26%	2.45%	8.26%
KOSPI	4123.00	0.30%	41.20%	19.54%	32.62%
TAIEX	28024.75	-1.32%	25.74%	8.30%	18.10%
S&P/ASX200	8671.60	0.93%	1.24%	-3.70%	-4.91%

U.S. markets

The S&P 500 and the Dow boasted record closing highs on Thursday after a Federal Reserve policy update that was less hawkish than expected while the tech-heavy Nasdaq underperformed as Oracle's financial update made investors wary of artificial intelligence bets. - Reuters

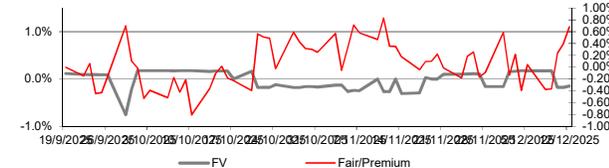
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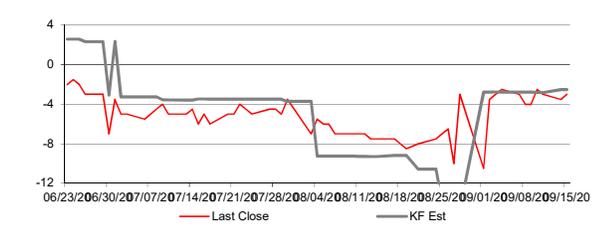
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Source: Bloomberg

Premium to Fair 11.06 Pts 0.68%



Futures Roll 3m Avg 0.26 Last 3.00 KF FV 3.45



FBMKLCI Volatility 30 Days 8.09% 60 Days 7.22% 90 Days 7.78%

