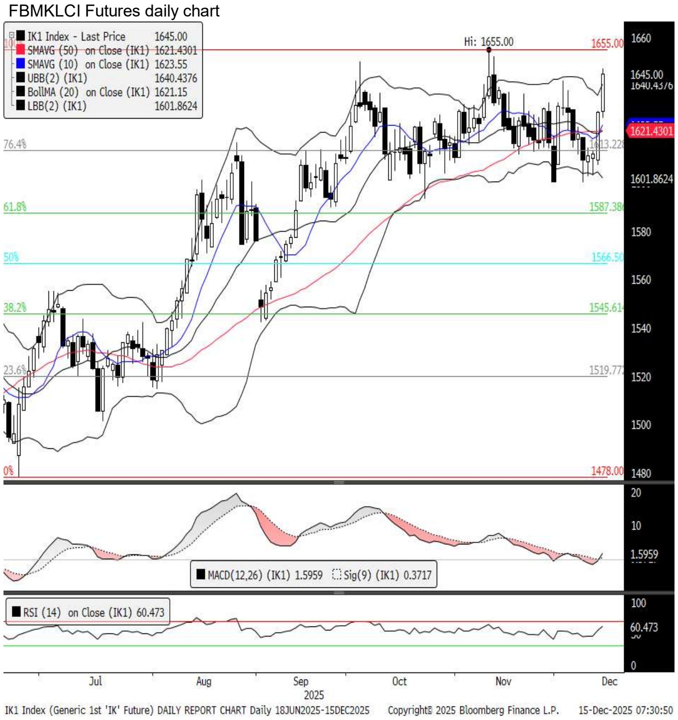
FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to trade open on a cautious note today tracking the overnight Wall Street sharp pull back and crude oil weakness while optimism over encouraging Malaysia's underlying economic momentum could provide supportive tone to the market. Stateside, U.S. stock markets turned sharply lower on Friday, with the Nasdaq leading the way lower amid a broader rotation from tech to value names after Broadcom and Oracle fuelled concerns about an AI bubble and rising US Treasury yields added pressure after some policymakers spoke out against easing monetary policy. Regionally, Asian stock markets climbed on Friday after gauges of US and global equities hit fresh records, with participant sentiment boosted by the Federal Reserve's rate cut and its upbeat assessment of the US economy along with plans to resume asset purchases. Locally, the FBM KLCI surged higher, extending its gains to two straight sessions on persistent buying interest following Wall Street's strong performance overnight and in line with positive participant sentiment across regional markets, consolidating at its highest level in more than two months, since October 2025. The index closed at 1,637.81, rose 12.42 points. The top gainers were TNB, IHH, HLBK, PCHEM and YTL shares. Futures to cash basis strengthened to 7.5 points premiums from 4 points premiums.

Technical

Futures contract opened on a steadier note and traded gradually upward, closing well above their overnight level, buoyed by underlying cash market extended gains driven by improving risk appetite and sterling regional markets undertone. The December futures contract settled 16.5 points higher at 1,645.5, forming a long white bodied candlestick with short upper shadow and short bottom shadow, indicating bulls seize control of the trading session aggressively. On the technical perceptive, MACD indicator issued a buy signal while RSI indicator lingered at neutral region. However, expect futures to open on a back foot today following the mostly lower overnight Wall Street and crude oil weakness while a potential bargain buying on improving domestic economic fundamental could limit the downside. Therefore, the support and resistance can be found at 1,633.0 and 1,655.0 respectively.

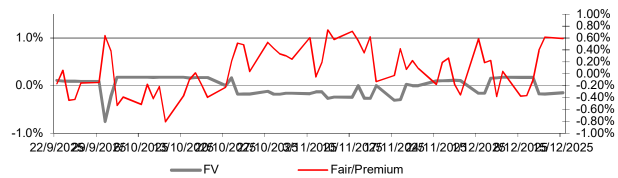
Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	O/I chg Value USD	Open Interest 3mth avg	Open Interest Value USD	Previous Week High	Previous Week Low
FBMKLCI	1637.81	12.42	1640.36	1622.03	203 Mn						1640.36	1601.50
DEC 25	1645.00	16.00	1647.00	1626.50	6,496	36,287	761	15.28 Mn	34,936	701.28 Mn	1647.00	1600.00
JAN 26	1647.50	15.50	1649.50	1630.50	366	703	110	2.21 Mn	7,050	141.73 Mn	1638.00	1614.50
MAR 26	1632.00	16.50	1633.00	1614.50	271	795	-50	-1. Mn	989	19.69 Mn	1625.00	1602.00
JUN 26	1632.00	14.00	1633.00	1622.00	25	31	-4	-.08 Mn	578	11.51 Mn	1633.00	1592.00
					7,158	37,816	817	16.41 Mn	43,553	874.21 Mn		

Futures Fair Value

Contract	Exp. Date	KLIBOR Index Pt	Div Idx Pt (Gross)	FV	KF Est Div Idx pt (Net)	KF Est FV
DEC 25	31/12/2025	2.15	0.00	2.15	0.00	2.15
JAN 26	30/1/2026	6.19	0.56	5.64	0.56	5.64
Roll FV				3.48		3.48

Premium to Fair 9.64 Pts 0.59%



Benchmark Indices (Relative to FBMKLCI)

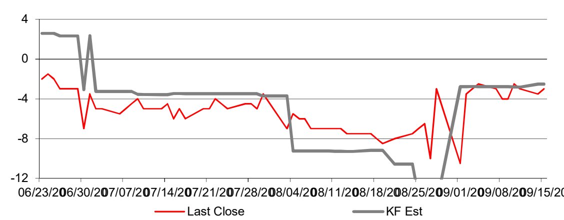
Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI	1637.81	0.76%	7.88%	-4.09%	-4.51%
FBM100	11863.3	0.73%	6.45%	-0.29%	-1.33%
FBMEMAS	12074.03	0.75%	6.19%	-0.56%	-1.57%

Local Sector Performance againts FBMKLCI

Sector	1d Chg	3m Chg	6m Chg
Financial	-0.40%	3.94%	0.96%
Plantation	-0.55%	3.43%	4.63%
Utilities	0.00%		0.00%

Currencies	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.0975	-0.24%	-2.51%	-2.90%
CNYMYR	0.5808	-0.20%	-1.60%	-1.28%
Dollar Index (DXY)	98.386	-0.01%	1.11%	0.21%
MYR to DXY		0.23%	3.71%	3.20%

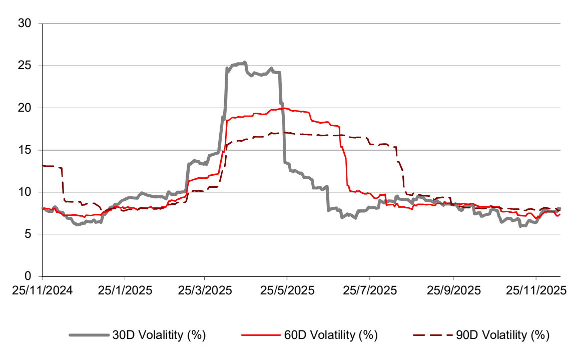
	3m Avg	Last	KF FV
Futures Roll	0.27	2.50	3.48



World Equity Indices (Relative to FBMKLCI)

Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	48458.05	-0.51%	14.84%	3.18%	6.44%
S&P 500	6827.41	-1.07%	14.23%	0.83%	5.88%
NASDAQ	23195.17	-1.69%	19.52%	1.40%	10.79%
Europe					
DAX	24186.49	-0.45%	2.85%	-0.50%	-4.67%
CAC	8068.62	-0.21%	5.00%	-0.18%	-2.68%
FTSE100	9649.03	-0.56%	9.02%	1.62%	1.05%
EURO Stoxx	578.24	-0.53%	6.11%	1.40%	-1.64%
Asia Pacific					
Nikkei 225	50836.55	1.37%	34.37%	10.94%	24.55%
Hang Seng	25976.79	1.75%	8.72%	-4.04%	0.78%
Straits Times	4586.45	1.45%	17.26%	3.28%	8.69%
KOSPI	4167.16	1.38%	43.96%	19.49%	33.44%
TAIEX	28198.02	0.62%	27.75%	8.65%	18.41%
S&P/ASX200	8650.00	-0.54%	1.20%	-4.54%	-6.20%

	30 Days	60 Days	90 Days
FBMKLCI Volatility	8.04%	7.38%	7.82%



U.S. markets

The S&P 500 and the Nasdaq closed down more than 1% on Friday with investors leaving technology for other sectors as Broadcom and Oracle fuelled concerns about an AI bubble and rising US Treasury yields added pressure after some policymakers spoke out against easing monetary policy.- Reuters

Source: Bloomberg

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