

FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to open on a cautious note today following mixed overnight U.S. equities market after weak key economic data and subdued crude oil prices while improving risk appetite for local asset amid resilient economic outlook and year-end window dressing might provide supportive tone. Back in the state, U.S. equity markets were mixed on Tuesday, with Tesla stock reaching a new record while the Dow and S&P 500 slumped as participants saw a mixed picture from updates on the labour market. The delayed November jobs report showed an uptick in jobs added last month but also found the unemployment rate jumped to a 2021 high. Regionally, Asian stock markets continued its downward slide on Tuesday, resonating overnight extended losses on Wall Street as participants geared up for position ahead of key US jobs and inflation data that may signal where interest rates are headed, while sentiment remains subdued by worries over a possible tech bubble. Back home, the FBM KLCI erased earlier losses and concluded the trading session on a positive note, stretching its upward trust for fourth consecutive session propelled by persistent buying interest in selected index linked heavyweights notably in financial services counters amid encouraging domestic market sentiment boosted by a firm domestic macroeconomic framework. The index closed at 1,648.31, gaining 4.59 points, with the top gainers were HLBK, RHBBANK, TELEKOM, CIMB and TNB shares. Futures to cash basis remained at 4 points discounts.

Technical

Futures contract opened on a subdued mode during morning session but traded gradually higher thereafter to close above positive territory as early losses tracking extended losses in overnight US stock markets were erased by persistent bargain buying tracking firmer underlying cash market while weaker regional peers capped gains. The December futures contract settled 4.5 points higher at 1,644.0, forming a short white bodied candlestick with long upper and long bottom shadow pattern, indicating bulls took control of the trading session despite bears tried to seize control. Technically, MACD indicator issued a buy signal while RSI indicator lingered at neutral region. However, expect futures to open on back foot today following overnight mixed Wall Street performance and weaker crude oil prices while improving domestic fundamental and year-end window dressing in local bourse might entice bargain buying. Thus, support and resistance can be eyed at 1,635.0 and 1,655.0 respectively.

IKI Index (Generic Ist 'IK' Future) DAILY REPORT CHART Daily 17SEP2025-16DEC2025 Copyright© 2025 Bloomberg Finance L.P. 16-Dec-2025 17:40:43

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							Value USD	3mth avg	Value USD	High	Low	
FBMKLCI	1648.31	4.59	1648.71	1636.50	167 Mn	36,778	1,178	23.7 Mn	34,934	702.87 Mn	1640.36	1601.50
DEC 25	1644.00	4.50	1649.50	1633.50	7,061	804	110	2.22 Mn	7,051	142.16 Mn	1647.00	1600.00
JAN 26	1647.50	5.50	1652.00	1637.50	322	681	-97	-1.94 Mn	958	19.11 Mn	1638.00	1614.50
MAR 26	1631.00	5.50	1635.00	1621.00	294	35	7	.14 Mn	560	11.21 Mn	1625.00	1602.00
JUN 26	1634.00	5.50	1634.00	1633.50	12	35					1633.00	1592.00
					7,689	38,298	1,198	24.12 Mn	43,502	875.35 Mn		

Futures Fair Value

Contract	Exp. Date	KLIBOR		KF Est	
		Index Pt	Div ldx Pt (Gross)	Div ldx pt (Net)	FV
DEC 25	31/12/2025	1.90	0.00	1.90	1.90
JAN 26	30/1/2026	5.96	0.56	5.40	5.40
Roll FV				3.51	3.51

Benchmark Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
FBMKLCI	1648.31	0.28%	9.04%	-6.18%	-5.78%
FBM100	11900.83	0.13%	7.38%	-0.54%	-1.52%
FBMEMAS	12099.2	0.07%	7.04%	-0.95%	-1.83%

Local Sector Performance againts FBMKLCI

Sector	1d Chg	3m Chg	6m Chg
Financial	-0.09%	3.54%	1.83%
Plantation	0.22%	3.42%	3.46%
Utilities	0.00%		0.00%

Currencies

	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.0855	-0.24%	-2.79%	-3.67%
CNYMYR	0.5801	-0.17%	-1.78%	-1.78%
Dollar Index (DXY)	98.146	-0.17%	1.57%	0.15%
MYR to DXY		0.08%	4.48%	3.96%

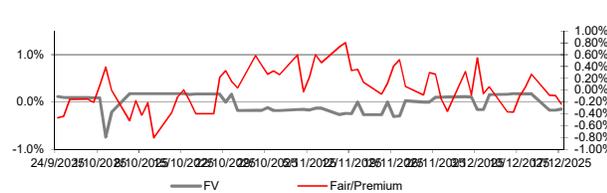
World Equity Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
USA					
Dow Jones	48114.26	-0.62%	13.17%	2.81%	3.79%
S&P 500	6800.26	-0.24%	12.72%	0.64%	3.37%
NASDAQ	23111.46	0.23%	17.31%	1.18%	7.58%
Europe					
DAX	24076.87	-0.63%	1.59%	0.91%	-6.83%
CAC	8106.16	-0.23%	4.70%	1.38%	-3.98%
FTSE100	9684.79	-0.68%	9.12%	2.98%	0.07%
EURO Stoxx	579.80	-0.47%	6.01%	2.93%	-2.78%
Asia Pacific					
Nikkei 225	49383.29	-1.56%	28.15%	7.81%	17.52%
Hang Seng	25235.41	-1.54%	4.88%	-6.67%	-3.82%
Straits Times	4579.73	-0.21%	16.51%	3.57%	6.85%
KOSPI	3999.13	-2.24%	35.55%	14.56%	24.31%
TAIEX	27536.66	-1.19%	23.97%	5.84%	13.69%
S&P/ASX200	8585.20	-0.16%	0.51%	-4.81%	-7.82%

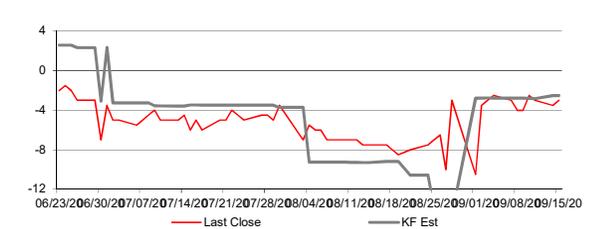
U.S. markets

The Nasdaq recovered on Tuesday to close higher while the S&P 500 and the Dow closed lower, impacted by declines in healthcare and energy stocks. Investors evaluated delayed economic data to gauge the Federal Reserve's monetary policy outlook for next year. - Reuters

Premium to Fair



Futures Roll



FBMKLCI Volatility

